

Quarterly Compliance Report on Corporate Governance

Name of the Company: Amit Securities Limited

Quarter ending on : 31st December, 2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/ No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-Executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	The company does not have any web site hence it is not posted on web site.
II. Audit Committee			
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		-
(A) Basis of related party transactions	49 (IV A)	N.A.	-
(B) Disclosures of Accounting Treatment	49 (IV B)	N.A.	-
(C) Board disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues, etc.	49 (IV D)	N.A.	-
(E) Remuneration of Directors	49 (IV E)	N.A.	-
(F) Management	49 (IV F)	No	Company will circulate at the time of AGM.
(G) Shareholders	49 (IV G)	Yes	-
V. CEO/ CFO Certification	49 (V)	No	Will be complied in the next Annual Report
VI. Report on Corporate Governance	49 (VI)	No	Will be complied in the next Annual Report
VII. Compliance	49 (VII)	No	Company will circulate at the time of AGM.

Note:-

- The details under each head shall be provided to incorporate all the information required as per the provisions of the clause 49 of the listing agreement.
- In the Column No. 3, Compliance or the non compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the clause 49 I of the listing agreement, "Yes" may be indicated. Similarly, in case the Company has no related party transactions, the words "N.A." may be indicated against 49 (IV A).
- In the Remarks column, reasons for the non compliance may be indicated, in case of requirement related to circulation of information to the share holders, which would be done only in the AGM/EGM, it might be indicated in the remarks column - will be complied with at the AGM. Similarly, in respect of the matters, which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.