

Sunil Bandi & Company
Chartered Accountants
Sunil Bandi FCA, B.Com
Abhay Nagori FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
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Independent Auditors Review Report on interim Quarterly Financial Results of Amit Securities Limited for the quarter and half-year ended 30th September, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Amit Securities Limited
1st Floor, Swadeshi Market, 316 Kalbadevi Road, Mumbai - 400002

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Amit Securities Limited** ("the Company") for the quarter and half-year ended 30th September, 2018 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) We have reviewed the accompanying statements of unaudited Financial Results of **Amit Securities Limited** ("the Company") for the quarter and half-year ended 30th September, 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirement terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement, which is the responsibility of the company's management approved by the board of directors, has been compiled from the related "Interim Financial Reporting" ("IND AS 34"), specified under section 33 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on statement based on our review of such financial statements.

Place: Indore
Date: 14th November 2018

For **Sunil Bandi & Co.**
Chartered Accountants
Firm Registration No. 007419C



S. Bandi
CA Sunil Bandi
Partner
M.N.077705

AMIT SECURITIES LIMITED

CIN: L65990MH1992PLC067266

Regd. Office.: 1st Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002

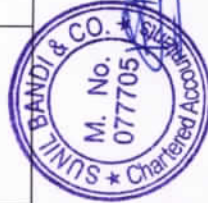
E-Mail ID: amitltd@yahoo.com Phone No.: 0731-3091700

STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2018

Part I

Statement of Standalone Unaudited Results for the Quarter Ended 30 th September, 2018										Except EPS(Rs. In Lakhs)	
S. No.	Particulars	Quarter			Half Year Ended		Year				
		3 months ended (30/09/2018) (Unaudited)	3 months ended (30/06/2018) (Unaudited)	3 months ended (30/09/2017) (Unaudited)	Half ended (30/09/2018) (Unaudited)	Half year ended (30/09/2017) (Unaudited)	Previous year ended (31/03/2018) (Audited)				
I	(Refer Notes Below) Income/Revenue from Operations	38.43	20.29	14.09	58.72	29.34	81.56				
II	Other Income	0.16	0.46	0.04	0.62	0.04	15.15				
III	Total Income (I+II)	38.59	20.75	14.13	59.34	29.38	96.71				
IV	Expenses										
a	Cost of Materials consumed	-	-	-	-	-	-				
b	Purchase of Stock-in-Trade	37.60	20.69	9.02	58.29	18.96	80.94				
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	(0.34)	(0.70)	(0.32)	(0.36)	(0.32)	(0.44)				
d	Employee benefits expense	0.64	0.74	1.37	1.38	2.73	5.88				
e	Finance Costs	-	-	-	-	-	0.03				
f	Depreciation and amortization expense	-	-	-	-	-	-				
g	Other expenses	3.46	1.65	2.22	5.11	4.18	8.68				
V	Total Expenses (IV)	42.04	22.38	12.29	64.42	25.55	95.09				
	Profit/ (Loss) before exceptional items and Tax (I-IV)	(3.45)	(1.63)	1.84	(5.08)	3.83	1.62				
VI	Exceptional Items	-	-	-	-	-	-				
VII	Profit / (Loss) before tax (V -VI)	(3.45)	(1.63)	1.84	(5.08)	3.83	1.62				



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VIII	Tax expense:											
	(1) Current Tax	-	(1.14)	-	-	-	(0.32)	-	-	-	-	0.51
	(2) Deferred Tax	-	-	-	-	-	-	-	-	-	-	0.01
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(3.45)	2.98	(1.63)	-	(5.08)	4.15	-	-	-	-	1.10
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-	-	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-	-	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	(3.45)	2.98	(1.63)	-	(5.08)	4.15	-	-	-	-	1.10
XIV	Other Comprehensive Income: A (i) Items that will not be reclassified to Profit or loss (ii) Income Tax relating to items that will not be reclassified to Profit or loss B (i) Items that will be re-classified to profit or loss (ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	(0.01)	-	(0.01)	-	-	-	-	-	(0.03)
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(1.43)	2.98	0.35	-	(1.08)	4.15	-	-	-	-	0.72
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	710.00	710.00	710.00	-	710.00	710.00	-	-	-	-	710.00
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	361.65	361.33	362.87	-	361.65	361.33	-	-	-	-	362.53
XVI	Earnings Per Share (for continuing operations)											
	(a) Basic	(0.06)	0.04	0.05	-	(0.01)	0.06	-	-	-	-	0.10
	(b) Diluted	(0.06)	0.04	0.05	-	(0.01)	0.06	-	-	-	-	0.10



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XVII	Earnings Per Share (for Discontinued operations)								
	(a) Basic	-	-	-	-	-	-	-	-
XVIII	(b) Diluted	-	-	-	-	-	-	-	-
	Earnings Per Share (for Discontinued and continuing operations)								
	(a) Basic	(0.06)	0.05	0.04	(0.01)	0.06	0.10		
	(b) Diluted	(0.06)	0.05	0.04	(0.01)	0.06	0.10		

Notes:

1. The above results were reviewed by the Audit Committee and thereafter have been approved by the Board at its meeting held on Wednesday, 14th November 2018.
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
3. The company is operating into two segments i.e. trading of Metals and Interest Income.
4. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 30th September, 2018. The report does not have any impact on the above results and notes which needs explanation.
5. Previous period Figures have been regrouped wherever necessary to conform to this period classification.
6. We have not made provision of Income Tax and Deferred Tax for the Quarter ended 30th September 2018
7. IND AS 115 "Revenue from Contract with Customers" is mandatory for reporting periods beginning on or after 1st April, 2018 and replaces the existing revenue recognition requirements based on management assessment, the adoption of the standard did not have any material impact to the financial results of the company.



For, AMIT SECURITIES LIMITED

(Signature)
ADITI MITTAL
DIRECTOR
DIN:06536363

PLACE: INDORE
DATE: 14TH NOVEMBER, 2018

AMIT SECURITIES LTD

Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment results
For the Quarter ended 30th September, 2018

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 months ended (30/09/2018)	3 months ended (30/06/2018)	3 months ended (30/09/2017)	Half year ended (30/09/2018)	Half year ended (30/09/2017)	
		Unaudited	Unaudited		Unaudited	Audited	
1	Segment Revenue						
	A - Segment - Trading Division	38.43	20.29	9.08	58.72	19.09	81.56
	B - Segment - Investment Division	0.16	0.46	5.06	0.62	10.29	15.15
	Total	38.59	20.75	14.14	59.34	29.38	96.71
	Less: Inter Segment Revenue		-				-
	Net Sales/Income From Operations	38.59	20.75	14.14	59.34	29.38	96.71
2	Segment Results						
	A - Segment - Trading Division	0.50	0.30	0.05	0.80	0.13	1.05
	B - Segment - Investment Division	0.16	0.46	5.06	0.62	10.29	15.15
	Total Segment Profit before Interest & Tax	0.66	0.76	5.11	1.42	10.42	16.20
	Less:						
	(i) Interest Expenses		-	-		-	
	(ii) Other Unallocable Income net of Expenditure	4.11	2.39	3.27	6.50	6.59	14.58
	Profit before Tax	(3.45)	(1.63)	1.84	(5.08)	3.83	1.62
	Less: Tax Expenses	-	-	(1.14)	-	(0.32)	0.52
	Total Profit after Tax	(3.45)	(1.63)	2.98	(5.08)	4.15	1.10

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SILVERWOOD

3	Capital Employed									
	Segment Assets - Segment Liabilities									
	A - Segment - Trading Division	0.82	2.56	1.40	0.82	1.40	0.82	1.40	4.30	
	B - Segment - Investment Division	1,088.49	1,086.31	1,015.05	1,088.49	1,015.05	1,088.49	1,015.05	1,083.88	
	C - Unallocated	5.07	6.73	77.61	5.07	77.61	5.07	77.61	7.08	
	Total	1,094.38	1,095.60	1,094.06	1,094.38	1,094.06	1,094.38	1,094.06	1,095.26	



For, AMIT SECURITIES LIMITED

(Signature)

**ADITI MITTAL
DIRECTOR**

PLACE: INDORE

DATE: 14TH NOVEMBER, 2018

Statement of Assets and Liabilities as at 30th September, 2018

(Rs. In Lakhs)

Particulars	Standalone	
	As at 30.09.2018	As at 31.03.2018
A. ASSETS		
(I) Non-Current Assets		
(a) Property Plant and Equipments	0	0
(b) Financial assets		
(i) Non-Current Investments	1088.49	1083.88
(c) Deferred Tax Assets (Net)	0.02	0.02
(d) Other Non- Current Assets	3.17	3.17
Total Non-Current Assets	1091.68	1087.07
(2) Current assets		
(a) Inventories	2.14	1.78
(b) Financial Assets	0	
(i) Trade Receivable	39.77	11.11
(ii) Cash and Cash Equivalents	1.10	3.57
(iii) Loan	0	0
(c) Other Current Assets	3.59	1.30
Total Current Assets	46.60	17.76
Total Assets	1138.28	1104.83
B EQUITY AND LIABILITIES		
(I) Equity		
(a) Equity Share Capital	732.73	732.73
(b) Other Equity	361.65	362.53
Total Equity	1094.38	1095.26
(II) Liabilities		
(a) Financial Liabilities		
(i) Trade Payable	42.28	9.03
(ii) Other Financial Liabilities	1.49	0.42
(b) Other Current Liabilities	0.13	0.12
(c) Current Tax Liability (Net)	0	0
Total Liabilities	43.90	9.57
Total Equity and Liabilities	1138.28	1104.83

For, AMIT SECURITIES LTD.

Aditi
ADITI MITTAL
 CHAIRPERSON OF THE MEETING/ DIRECTOR
 DIN: 06536363
 Dated: 14.09.2018

