

Sunil Bandi & Company

Chartered Accountants
Sunil Bandi FCA, B.Com
Abhay Nagori FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
☎: 0731-2520950 (O)
94250-54719 (M)

Independent Auditors Review Report on interim Quarterly Financial Results of Amit Securities Limited for the quarter and nine month ended 31st December, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Amit Securities Limited
1st Floor, Swadeshi Market, 316 Kalbadevi Road, Mumbai - 400002

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Amit Securities Limited** ("the Company") for the quarter and nine month ended 31st December, 2018 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) We have reviewed the accompanying statements of unaudited Financial Results of **Amit Securities Limited** ("the Company") for the quarter and nine month ended 31st December, 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirement terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, read with SEBI Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement, which is the responsibility of the company's management approved by the board of directors, has been compiled from the related "Interim Financial Reporting" ("IND AS 34"), specified under section 33 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on statement based on our review of such financial statements.

Place: Indore
Date: February 12, 2019

For **Sunil Bandi & Co.**
Chartered Accountants
Firm Registration No. 007419C



Sunil Bandi
CA Sunil Bandi
Partner
M.N.077705

AMIT SECURITIES LIMITED

CIN: L65990MH1992PLC067266

Regd. Office.: 1st Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002

E-Mail ID: amitltd@yahoo.com Phone No.: 0731-3091700

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2018

Part I

S. No.	Particulars	Quarter			Current Period Ended		Year Previous year ended (31/03/2018) (Audited)
		3 months ended (31/12/2018) (Unaudited)	3 months ended (30/09/2018) (Unaudited)	3 months ended (31/12/2017) (Unaudited)	Current Period ended (31/12/2018) (Unaudited)	Current Period ended (31/12/2017) (Unaudited)	
	(Refer Notes Below)						
I	Income/Revenue from Operations	19.81	38.43	25.48	78.53	54.82	81.56
II	Other Income	1.48	0.16	-	2.10	0.04	15.15
III	Total Income (I+II)	21.29	38.59	25.48	80.63	54.86	96.71
IV	Expenses						
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	19.58	37.60	22.49	77.87	41.45	80.94
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	(0.04)	(0.34)	(0.06)	(0.40)	(0.38)	(0.44)
d	Employee benefits expense	0.45	0.64	1.36	1.83	4.09	5.88
e	Finance Costs	0.09	-	0.02	0.09	0.02	0.03
f	Depreciation and amortization expense	-	-	-	-	-	-
g	Other expenses	1.67	3.46	2.57	6.78	6.75	8.68
V	Total Expenses (IV)	21.75	42.04	26.38	86.17	51.93	95.09
	Profit/ (Loss) before exceptional items and Tax (I - IV)	(0.46)	(3.45)	(0.9)	(5.54)	2.93	1.62
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	(0.46)	(3.45)	(0.9)	(5.54)	2.93	1.62
VIII	Tax expense:						
	(1) Current Tax	-	-	(0.15)	-	(0.47)	0.51
	(2) Deferred Tax	-	-	-	-	-	0.01

Except EPS(Rs. In Lakhs)

Statement of Standalone Unaudited Results for the Quarter Ended 31st December, 2018



Handwritten signature/initials

IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(0.46)	(3.45)	(0.75)	(5.54)	3.40	1.10
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	(0.46)	(3.45)	(0.75)	(5.54)	3.40	1.10
XIV	Other Comprehensive Income: A (i) Items that will not be reclassified to Profit or loss (ii) Income Tax relating to items that will not be reclassified to Profit or loss B (i) Items that will be re-classified to profit or loss (ii) Income Tax relating to items that will be reclassified to Profit or loss	- - 0.92 -	- - 2.02 -	(0.07) - - -	(0.01) - 4.93 -	(0.07) - - -	(0.03) - (0.35) -
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	0.46	(1.43)	(0.82)	(0.62)	3.33	0.72
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	710.00	710.00	710.00	710.00	710.00	710.00
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	362.11	361.65	360.52	362.11	360.52	362.53
XVI	Earnings Per Share (for continuing operations)	(0.00)	(0.06)	(0.01)	(0.01)	0.05	0.10
	(a) Basic	(0.00)	(0.06)	(0.01)	(0.01)	0.05	0.10
	(b) Diluted	-	-	-	-	-	-
XVII	Earnings Per Share (for Discontinued operations)	-	-	-	-	-	-
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earnings Per Share (for Discontinued and continuing operations)	(0.00)	(0.06)	(0.01)	(0.01)	0.05	0.10
	(a) Basic	(0.00)	(0.06)	(0.01)	(0.01)	0.05	0.10
	(b) Diluted	-	-	-	-	-	-



Notes:

1. The above results were reviewed by the Audit Committee and thereafter have been approved by the Board at its meeting held on Tuesday, 12th February 2019.
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
3. The company is operating into segments i.e. trading of Metals and Interest Income.
4. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 31st December, 2018. The report does not have any impact on the above results and notes which needs explanation.
5. Previous period Figures have been regrouped wherever necessary to confirm to this period classification.
6. We have not made provision of Income Tax and Deferred Tax for the Quarter ended 31st December 2018
7. IND AS 115 "Revenue from Contract with Customers" is mandatory for reporting periods beginning on or after 1st April, 2018 and replaces the existing revenue recognition requirements based on management assessment, the adoption of the standard did not have any material impact to the financial results of the company.



For, AMIT SECURITIES LIMITED

Aditi Mittal

**ADITI MITTAL
DIRECTOR
DIN:06536363**

PLACE: INDORE

DATE: 12TH February, 2019

AMIT SECURITIES LTD

Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment results
For the Quarter ended 31st December, 2018

Sr No.	Particulars	Quarter Ended			Current Period ended		Year Ended
		3 months ended (31/12/2018)	3 months ended (30/09/2018)	3 months ended (31/12/2017)	Current Period ended (31/12/2018)	Current Period ended (31/12/2017)	Previous year ended (31/03/2018)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	A - Segment - Trading Division	19.81	38.43	22.66	78.53	41.75	81.56
	B - Segment - Investment Division	1.48	0.16	2.82	2.10	13.11	15.15
	Total	21.29	38.59	25.48	80.63	54.86	96.71
	Less: Inter Segment Revenue						
	Net Sales/Income From Operations	21.29	38.59	25.48	80.63	54.86	96.71
2	Segment Results						
	A - Segment - Trading Division	0.26	0.50	0.17	1.06	0.30	1.05
	B - Segment - Investment Division	1.48	0.16	2.82	2.10	13.11	15.15
	Total Segment Profit before Interest & Tax	1.74	0.66	2.99	3.16	13.41	16.20
	Less:						
	(i) Interest Expenses						
	(ii) Other Unallocable Income net of Expenditure	2.20	4.11	3.89	8.70	10.48	14.58
	Profit before Tax	(0.46)	(3.45)	(0.90)	(5.54)	2.93	1.62
	Less: Tax Expenses	-	-	(0.15)	-	(0.47)	0.52
	Total Profit after Tax	(0.46)	(3.45)	(0.75)	(5.54)	3.40	1.10
3	Capital Employed						
	Segment Assets - Segment Laibilities						
	A - Segment - Trading Division	41.13	0.82	(9.02)	41.13	(9.02)	4.30
	B - Segment - Investment Division	1,046.79	1,088.49	960.20	1,046.79	960.20	1,083.88
	C - Unallocated	6.91	5.07	142.07	6.91	142.07	7.08
	Total	1,094.83	1,094.38	1,093.25	1,094.83	1,093.25	1,095.26

PLACE: INDORE
DATE: 12th February, 2019



For, AMIT SECURITIES LIMITED

Aditi
ADITI MITTAL
DIRECTOR
DIN: 06536363