

# AMIT SECURITIES LIMITED

CIN : L65990MH1992PLC067266

Regd. Office : 1<sup>st</sup> Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (M.H.) 400002  
E-mail Id : amitltd@yahoo.com, Phone : 0731-3091700

ASL/SE/2018-19

online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

30<sup>th</sup> May, 2018

To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

**BSE CODE: 531557**

**Sub: Submission of the Audited Standalone and Consolidated Financial Results along with the Auditors' Report for the quarter / year ended 31<sup>st</sup> March, 2018 as per Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.**

Dear Sir,

This is in continuation of our Letter No. ASL/SE/2018-19 dated 15<sup>th</sup> May, 2018 regarding intimation of Board meeting to be held on Wednesday, 30<sup>th</sup> May, 2018 for consideration of the Audited Standalone and Consolidated Financial Results for the quarter/year ended 31<sup>st</sup> March, 2018.

Further pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the Audited Standalone and Consolidated Financial Results along with the Auditors' Report thereon by Statutory Auditors for the quarter/year ended 31<sup>st</sup> March, 2018, in the PDF format which was considered and approved by the Audit Committee and the Board of Directors of the Company at their respective Meetings held on Wednesday, the 30<sup>th</sup> day of May, 2018.

Since, the Auditor's Report is self-explanatory and has no modification/qualification, it needs no further comments by the Company.

We are also in the process to file the aforesaid financial results in the XBRL form within the stipulated time of 24 hours from the conclusion of the Board Meeting and also being hosted at the website of the Company [www.amitsecurities.com](http://www.amitsecurities.com).

The Audited Standalone and Consolidated Financial Results will also be published in widely Circulated English Newspaper and Marathi (Vernacular) in the prescribed format for the purpose.

You are requested to please take on record the aforesaid Audited Financial Results along with auditor's Report for your records and reference.

Thanking You,  
Yours Faithfully,  
For, AMIT SECURITIES LTD.

  
ADITI MUFFAL  
CHAIRPERSON OF THE MEETING/DIRECTOR

DIN: 06536363

Encl:- 4/4

## Sunil Bandi & Company

Chartered Accountants  
Abhay Nagori FCA, B.Com  
Sunil Bandi FCA, B.Com

108, Ahinsa Tower,  
7, M.G.Road,  
Indore (M.P.) 452001  
☎: 0731-2520950 (O)  
94250-54719 (M)

### Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To,  
The Board of Directors,  
**Amit Securities Limited**

We have audited the quarterly financial results of **AMIT SECURITIES LIMITED** for the quarter ended 31<sup>st</sup> March, 2018 and the year to date financial results for the period 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results are presented in accordance with the requirements of:

- Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- give a true and fair view of the net Loss and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

Place: Indore  
Date: 30<sup>th</sup> May, 2018

For, SUNIL BANDI & CO.  
(Chartered Accountants)  
F. R. No. 007419C

CA Sunil Bandi  
(Partner)  
M. No. 077705



# Sunil Bandi & Company

Chartered Accountants  
Abhay Nagori FCA, B.Com  
Sunil Bandi FCA, B.Com

108, Ahinsa Tower,  
7, M.G.Road,  
Indore (M.P.) 452001  
☎: 0731-2520950 (O)  
94250-54719 (M)

## Independent Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015.

To  
Board of Directors of  
**Amit Securities Limited**

We have audited the yearly consolidated financial results of **Amit Securities Limited and its Associates** for the quarter ended 31<sup>st</sup> March 2018, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (LODR) Regulations, 2015. These financial results which are the responsibility of the company's management and approved by Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial results. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results as well as year to date results:

- (i) Include the year to date *unaudited Standalone / consolidated financial results of its all associates.*
- (ii) have been presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (LODR) Regulations, 2015 in this regard; and
- (iii) give a true and fair View of the consolidated net profit and other financial information for the consolidated year to date results for the period from 01<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018

Place: Indore  
Date: 30<sup>th</sup> May, 2018

For, SUNIL BANDI & CO.  
(Chartered Accountants)  
F. R. No. 007419C

CA Sunil Bandi  
(Partner)  
M. No. 077705



# AMIT SECURITIES LIMITED

CIN: L65990MH1992PLC067266

Regd. Office: 1<sup>st</sup> Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002

E-Mail ID: amitltd@yahoo.com Phone No.: 0731-3091700

## STATEMENT OF AUDITED STANDALONE / CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31<sup>st</sup> MARCH, 2018

Sr. No.	Particulars	Quarter Ended			Year Ended		(Rupees in Lakhs except EPS)	
		31.12.2017		31.03.2017	31.03.2018		31.03.2017	
		31.03.2018 (Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	Consolidated Year Ended
1.	<b>Income</b>							
	(i) Revenue from Operations	39.81	22.66	20.86	84.89	81.56	84.89	84.89
	(ii) Other income - Reclassification adjustment from OCI (net of taxes)	2.04	2.82	4.91	23.28	15.15	23.28	23.28
	<b>Total Revenue (i+ii)</b>	<b>41.85</b>	<b>25.48</b>	<b>25.77</b>	<b>108.17</b>	<b>96.71</b>	<b>108.17</b>	<b>108.17</b>
2.	<b>Expenses</b>							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	39.49	22.49	20.70	84.31	80.94	84.31	84.31
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(0.06)	(0.06)	(0.16)	(0.67)	(0.44)	(0.67)	(0.67)
	(d) Employee benefit expenses	1.79	1.36	1.36	5.43	5.88	5.43	5.43
	(e) Excise duty	-	-	-	-	-	-	-
	(f) Finance cost	0.01	0.02	-	-	0.03	-	-
	(g) Depreciation and amortization expenses	-	-	-	-	-	-	-
	(h) Other expenses	1.93	2.57	1.70	8.08	8.68	8.08	8.08



	<b>Total Expenses</b>	<b>43.16</b>	<b>26.38</b>	<b>23.60</b>	<b>95.09</b>	<b>97.15</b>	<b>95.09</b>	<b>97.15</b>
<b>3.</b>	<b>Profit/(Loss) before Exceptional Items and Tax (1-2)</b>	<b>(1.31)</b>	<b>(0.9)</b>	<b>2.17</b>	<b>1.62</b>	<b>11.02</b>	<b>1.62</b>	<b>11.02</b>
<b>4.</b>	Exceptional Items	-	-	-	-	-	-	-
<b>5.</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>(1.31)</b>	<b>(0.9)</b>	<b>2.17</b>	<b>1.62</b>	<b>11.02</b>	<b>1.62</b>	<b>11.02</b>
<b>6.</b>	Tax Expenses:							
	(i) Current Tax (see note 4)	0.98	-0.15	2.04	0.51	1.96	0.51	1.96
	(ii) Deferred Tax	0.01	-	-	0.01	-	0.01	-
<b>7.</b>	<b>Total Tax Expenses (i+ii) Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>0.99</b> <b>(2.30)</b>	<b>-0.15</b> <b>(0.75)</b>	<b>2.04</b> <b>0.13</b>	<b>0.52</b> <b>1.10</b>	<b>1.96</b> <b>9.06</b>	<b>0.52</b> <b>1.10</b>	<b>1.96</b> <b>9.06</b>
<b>8.</b>	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	-
<b>9.</b>	Tax expenses from discontinuing operations	-	-	-	-	-	-	-
<b>10.</b>	<b>Profit/(Loss) from discontinuing operations after tax (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11.</b>	<b>Profit/(Loss) for the period (7-10)</b>	<b>(2.30)</b>	<b>(0.75)</b>	<b>0.13</b>	<b>1.10</b>	<b>9.06</b>	<b>1.10</b>	<b>9.06</b>
<b>12.</b>	Share of Profit From Associate Companies	-	-	-	-	-	68.33	14.63
<b>13.</b>	<b>Consolidated Profit</b>	<b>(2.30)</b>	<b>(0.75)</b>	<b>0.13</b>	<b>1.10</b>	<b>9.06</b>	<b>69.43</b>	<b>23.69</b>
<b>13.</b>	<b>Other Comprehensive Income</b>							
<b>(a)(i)</b>	Items that will not be reclassified to Profit or Loss	0.04	(0.07)	-	(0.03)	-	(0.03)	-
<b>(ii)</b>	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-
<b>(b)(i)</b>	Items that will be reclassified to Profit or Loss	(0.35)	-	-	(0.35)	-	(0.35)	-
<b>(ii).</b>	Gains on Sale of Shares of	-	-	-	-	-	-	-



	Associate Companies (net of tax)												
	Reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>14.</b>	<b>Total comprehensive Income for the Period (11+12) (comprising profit/(loss) and other comprehensive income for the period)</b>	(2.61)	-0.82	0.13	0.72	9.06	68.95	23.69					
<b>15.</b>	<b>Paid up Equity Share Capital (Face Value Rs.10 Per Share)</b>	710	710	710	710	710	710	710					710
<b>16.</b>	<b>Earnings per equity share (of Rs.10/- each) for continuing operation:</b>												
	a) Basic	-0.36	-0.01	0.02	0.10	1.27	9.71	3.34					
	b) Diluted	-0.36	-0.01	0.02	0.10	1.27	9.71	3.34					
<b>17.</b>	<b>Earnings per equity share (of Rs.10/- each) for discontinued operation:</b>												
	a) Basic	-	-	-	-	-	-	-					
	b) Diluted	-	-	-	-	-	-	-					
<b>18.</b>	<b>Earnings per equity share (of Rs.10/- each) for discontinued and continuing operations:</b>												
	a) Basic	-0.36	-0.01	0.02	0.10	1.27	9.71	3.34					
	b) Diluted	-0.36	-0.01	0.02	0.10	1.27	9.71	3.34					

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Wednesday, 30<sup>th</sup> May, 2018.
- The Company has adopted Indian Accounting Standard ("IND-AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the companies Act 2013. Consequently, the results for the quarter ended on 31<sup>st</sup> March, 2017 have been restated to comply with IND-AS. Reconciliation of Net Profit reported under previous GAAP and restated now under IND-AS is as under.



(Rupees in Lakhs)

Particulars	Quarter ended on 31.03.2017	For year ended on 31.03.2017
<b>Profit after tax (PAT) as per previous IGAAP</b>	<b>(0.03)</b>	<b>5.45</b>
Add: Increase/Decrease in fair value of investments held as stock in trade	0.16	0.67
Add: Provision of Income Tax Excess Booked in previous year adjusted	0	2.94
<b>Profit after tax (PAT) as per Ind-AS</b>	<b>0.13</b>	<b>9.06</b>
<b>Total comprehensive Income as reported Under Ind-AS</b>	<b>0.13</b>	<b>9.06</b>

3. The IND AS compliant financial results for the quarter ended 31.03.2018 have been reviewed by the statutory auditors and are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the 3<sup>rd</sup> Quarter which was subject to Limited Review by the Auditors.
4. The Company has adopted Companies (Indian Accounting Standards Rules 2015) IND AS from 01<sup>st</sup> April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS.
5. The Consolidated Figures for the year ended 31<sup>st</sup> March 2018 and 31<sup>st</sup> March 2017 have been prepared on the basis of **Unaudited Standalone / Consolidated Financial Results of all the associates.**
6. Previous period figures have been regrouped, reworked, wherever necessary.

**For, AMIT SECURITIES LIMITED**

  
ADITI MITTAL  
CHAIRPERSON OF THE MEETING/ DIRECTOR  
DIN: 06536363

Date: 30.05.2018

Place: Indore

**Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2018**

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
<b>A. ASSETS</b>				
<b>(1) Non-Current Assets</b>				
(a) Property Plant and Equipments	0	0	0	0
(b) Financial assets				
(i) Non-Current Investments	1083.88	863.25	1166.85	877.89
(c) Deferred Tax Assets (Net)	0.02	0.02	0.02	0.02
(d) Other Non- Current Assets	3.17	1.73	3.17	1.73
<b>Total Non-Current Assets</b>	<b>1087.07</b>	<b>865.01</b>	<b>1170.04</b>	<b>879.64</b>
<b>(2) Current assets</b>				
(a) Inventories	1.78	1.35	1.78	1.35
(b) Financial Assets				
(i) Trade Receivable	11.11	0	11.11	0
(ii) Cash and Cash Equivalents	3.57	1.99	3.57	1.99
(iii) Loan	0	225.54	0	225.54
(c) Other Current Assets	1.30	1.71	1.30	1.71
<b>Total Current Assets</b>	<b>17.76</b>	<b>230.59</b>	<b>17.76</b>	<b>230.59</b>
<b>Total Assets</b>	<b>1104.83</b>	<b>1095.60</b>	<b>1187.80</b>	<b>1110.23</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>(I) Equity</b>				
(a) Equity Share Capital	732.73	732.73	732.73	732.73
(b) Other Equity	362.53	361.80	445.50	376.43
<b>Total Equity</b>	<b>1095.26</b>	<b>1094.53</b>	<b>1178.23</b>	<b>1109.16</b>
<b>(II) Liabilities</b>				
(a) Financial Liabilities				
(i) Trade Payable	9.03	0	9.03	0
(ii) Other Financial Liabilities	0.42	1.01	0.42	1.01
(b) Other Current Liabilities	0.12	0.06	0.12	0.06
(c) Current Tax Liability (Net)	0	0	0	0
<b>Total Liabilities</b>	<b>9.57</b>	<b>1.07</b>	<b>9.57</b>	<b>1.07</b>
<b>Total Equity and Liabilities</b>	<b>1104.83</b>	<b>1095.60</b>	<b>1187.80</b>	<b>1110.23</b>

For, AMT SECURITIES LTD.



ADITYA K. SINGH  
CHAIRPERSON OF THE MEETING/ DIRECTOR

DIN: 06536363

Dated: 30.05.2018



# AMIT SECURITIES LTD

Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment  
For the Year ended 31st March, 2018

(Amount Rs.in Laes)

Sr No.	Particulars	Quarter Ended			Year to date figures for current period	
		Audited	Unaudited	Audited	Audited	Audited
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
1	Segment Revenue					
	A - Segment - Trading Division	39.81	22.66	20.86	81.56	84.89
	B - Segment - Investment Division	2.04	2.82	4.91	15.15	23.28
	Total	41.85	25.48	25.77	96.71	108.17
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	41.85	25.48	25.77	96.71	108.17
2	Segment Results					
	A - Segment - Trading Division	0.75	0.17	0.32	1.05	1.26
	B - Segment - Investment Division	2.04	2.82	4.91	15.15	23.28
	Total Segment Profit before Interest & Tax	2.79	2.99	5.23	16.20	24.54
	Less:					
	(i) Interest Expenses	-	-	-	-	-
	(ii) Other Unallocable Income net of Expenditure	4.10	3.89	3.06	14.58	13.52
	Profit before Tax	(1.31)	(0.90)	2.17	1.62	11.02
	Less: Tax Expenses	0.98	(0.15)	2.04	0.51	1.96
	Total Profit after Tax	(2.29)	(0.75)	0.13	1.11	9.06
3	Capital Employed					
	Segment Assets - Segment Liabilities					
	A - Segment - Trading Division	4.30	(9.02)	0.97	4.30	0.97
	B - Segment - Investment Division	1,083.88	960.20	1,088.80	1,083.88	1,088.80
	C - Unallocated	7.08	142.07	4.76	7.08	0.14
	Total	1,095.26	1,093.25	1,094.53	1,095.26	1,089.91

FOR AMIT SECURITIES LTD

ADITI MITAL

CHAIRPERSON OF THE MEETING/ DIRECTOR

DIN: 06536363

Date: 30.05.2018

Place: Indore

# AMIT SECURITIES LIMITED

CIN : L65990MH1992PLC067266

Regd. Office : 1<sup>st</sup> Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (M.H.) 400002  
E-mail Id : amitltd@yahoo.com, Phone : 0731-3091700

ASL/SE/2018-19

30<sup>th</sup> May, 2018

To,  
The General Manager  
DCS-CRD  
BSE Limited,  
Rotunda Building,  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

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**BSE CODE: 531557**

**Sub: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 for the Annual Audited Financial Results for the year ended 31<sup>st</sup> March, 2018.**

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors' Report on the Audited Financial Results/Statements for the year 31<sup>st</sup> March, 2018 as audited by the Auditors of the Company.

## DECLARATION

Pursuant to SEBI (LODR) Regulations, 2015 and amendments made therein vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 and Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 issued by the SEBI, we, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Statements of the Company for the financial year ended on 31.03.2018, the Auditor does not express any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You.

Yours Faithfully,

For, AMIT SECURITIES LTD.

  
ADITI WADIA  
CHAIRPERSON OF THE MEETING/DIRECTOR  
DIN: 06536363

  
GIRDHARI RANDIVE  
CHIEF FINANCIAL OFFICER

# AMIT SECURITIES LIMITED

CIN : L65990MH1992PLC067266

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E-mail Id : amitltd@yahoo.com, Phone : 0731-3091700

ASL/SE/2018-19

30<sup>th</sup> May, 2018

Online Filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
BSE Limited,  
Rotunda Building,  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

## BSE CODE: 531557

**Sub: Intimation regarding company opts to submit quarterly/year to date Unaudited Standalone Financial Results as per Regulation 33(3)(b) of SEBI(LODR) Regulations 2015.**

Dear Sir,

With reference to the captioned subject, kindly note that in terms of the Regulation 33(3)(b) of SEBI (LODR) Regulations 2015, the Company has opted to submit the Unaudited Quarterly Financial Results on Standalone Basis for the financial year 2018-19 and in the last Quarter i.e. starting from 01/01/2019 to 31/03/2019 the company will submit Consolidated Financial Results for the year to date figure to the Stock Exchange.

This option shall not be changed during the financial year 2018-19.

You are requested to please take on record the same.

Thanking You,

Yours Faithfully,

For, AMIT SECURITIES LTD.

ADITI MITTAL  
CHAIRPERSON OF THE MEETING/DIRECTOR  
DIN: 06536363