

# AMIT SECURITIES LIMITED

Regd. Office : 1st Floor, Swadeshi Market, 316, Kalbadevi Road,  
Mumbai 400002 Maharashtra

CIN: L65990MH1992PLC067266

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AMIT/SE/2016

27<sup>th</sup> September, 2016

To,

The General Manager

DCS-CRD

BSE Ltd.

Rotunda Building

P.J. Tower, Dalal Street, Fort

MUMBAI - 400001

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Online filing at [listing.bseindia.com](http://listing.bseindia.com)

**BSE CODE: 531557**

**Sub.: Submission of the Proceedings of the 24<sup>th</sup> Annual General Meeting held on Saturday, 24<sup>th</sup> September, 2016.**

Dear Sir/Madam,

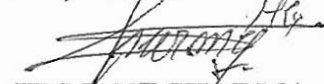
This is with reference to the Regulation 30 read with Schedule III of SEBI (LODR) Regulation, 2015, we hereby submit the detailed proceedings/Minutes of the 24<sup>th</sup> Annual General Meeting held on Saturday, the 24<sup>th</sup> September, 2016 at 12:00 Noon at the Registered office of the Company. .

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,

Yours Faithfully,

For, AMIT SECURITIES LTD.



HEMANT SHARMA

MANAGING DIRECTOR

AUTHORISED BY THE BOARD

Encl.: Proceedings/Minutes of the 24<sup>th</sup> AGM of the Company.

**PROCEEDING AND MINUTES OF THE 24<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF AMIT SECURITIES LIMITED HELD ON SATURDAY, THE 24<sup>TH</sup> DAY OF SEPTEMBER, 2016 AT THE REGISTERED OFFICE OF THE COMPANY AT 1<sup>ST</sup> FLOOR SWADESHI MARKET, 316, KALBADEVI ROAD, MUMBAI (MH) 400002 AT 12:00 NOON AND CONCLUDED AT 3:09 P.M.**

**CHAIRMAN:**

Shri Vineet Gupta

Independent Director

Total No. of Members on the Cutoff date was 1349 Members, out of them total 21 Members (Including 1 proxy) were present in person as per the attendance Register.

Leave of absence was granted to the Statutory Auditors and Secretarial Auditors for attending the Annual General Meeting.

**SPECIAL INVITEE:**

CS Ajit Jain

: Scrutinizer

Shri Girdhari Randive

: Manager Finance

**PROCEEDING OF THE MEETING:**

**QUORUM:**

It was considered that as on the cut-off date 17<sup>th</sup> Sept., 2016 the Company was having 1,349 members therefore, it is required minimum quorum of 15 members present in person at the Annual General Meeting. Since the adequate quorum was present, the Scrutinizer CS Ajit Jain confirmed that the meeting to be in order and that the proceeding of the Meeting was commenced.

**CHAIRMAN:**

Shri Vineet Gupta, Independent Directors informed that Shri Shirish Agrawal, Chairman of the Board of Directors is not available in the Meeting due to his certain urgent work and due to this the members who are present in the meeting needs to appoint Chairman for the Meeting.

Therefore, the members present at the meeting proposed the name of Shri Vineet Gupta, Independent Director of the Company for appointment as the Chairman on the 24<sup>th</sup> Annual General Meeting. The members then unanimously elected to Shri Vineet Gupta as the Chairman for the 24<sup>th</sup> Annual General Meeting being held on 24<sup>th</sup> Sept., 2016

Shri Vineet Gupta, Thanks to the members and occupied the Chair for the Meeting and welcomed all the members present in the meeting.

The Chairman further informed that the Chairman of the Audit Committee could not attend the AGM due to some urgent work and being the member of the Audit Committee, he will reply for the matters relating to the Accounts of the Company. He further informed that Ms. Jayanti Chaurasia, Company Secretary is busy in the Corporate Office at Indore due to Income Tax and other urgent working therefore, she could not attend the AGM.

  
CHAIRMAN'S  
INITIALS

*Since all the activities with respect to compliance of the Act and Standards with respect to calling, convening and conducting the Meeting are in order the chairman confirmed the validity of the same and proceeded further;*

#### **NOTICE OF THE 24<sup>TH</sup> ANNUAL GENERAL MEETING:**

The Chairman informed that the Notice convening the 24<sup>th</sup> Annual General Meeting along with the Standalone and Consolidated Financial Statements containing the Audited Balance Sheet as at 31<sup>st</sup> March, 2016; and the Statement of Profit & Loss and the Cash Flow for the year ended 31<sup>st</sup> March, 2016 along with the Notes and the Report of the Boards', the Corporate Governance, the Auditor's and Secretarial Auditor's Report have already been dispatched to the members by electronic mode as per the records made available by the CDSL & NSDL and to other members physically by the Registrar and Share Transfer Agent of the Company. With the permission of the Members and proxies present at the Meeting the Notice of the 24<sup>th</sup> Annual General Meeting was taken as read.

#### **BOOKS & STATUTORY REGISTER:**

The Chairman informed that the Register of Director's shareholding and Share Transfer Book and the Register of Members along with other statutory books, as required under other provisions of the Companies Act, 2013 have been kept at the meeting and open for inspection of the members.

#### **PROCEDURE FOR THE 24<sup>TH</sup> ANNUAL GENERAL MEETING FOR APPROVAL OF THE RESOLUTIONS:**

The Chairman informed that as per requirement of the Companies Act, 2013 the electronic voting was commenced on 9:00 A.M. of 21<sup>st</sup> Sept., 2016 had already been completed at 5.00 P.M. on 23<sup>rd</sup> Sept., 2016 and voting in the general meeting shall be conducted by way of poll therefore the members of the Company were requested to mark their assent or dissent on the ballot paper provided to them. He also informed that the members may ask their questions on any agenda items of the company at any time during the meeting.

The Chairman also informed that the Company has appointed CS Ajit Jain, Practicing Company Secretary (FCS: 3933, CP: 2876) as scrutinizer to scrutinize the e-voting results as well as voting through poll.

The Chairman placed before the meeting businesses for consideration and informed that the results of the Meeting would be announced within the stipulated time and the same shall be posted at the website of the Company and BSE and CDSL thereafter.

Further the Chairman asked the members of the company present at the meeting to raise queries relating to the business affairs of the Company if any, which would be replied by the Chairman of the Audit Committee. However, no questions were raised.

Thereafter, the Chairman, read the agenda items of the notice of Annual General Meeting one by one as per notice of the AGM.

The Chairman arranged for the Poll Box, which was sealed by the Scrutinizer in his presence after showing that it is empty.

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The Members were then provided opportunity to cast their votes by Poll and drop their Poll Papers which were provided in the Form MGT-12 and then requested them to ensure that if any member have cast their vote by Remote E-voting process, they will not be entitled to cast votes by Poll again and even if it is cast, the Vote given by e-voting shall be considered as final and the later be treated as null and void. Further that the Chairman requested members to fill the entire column in proper manner, like, name, address, LF/Client ID number of shares held, and then mark right tick on the assent or dissent as they may desire opposite to each of the proposed resolution.

The Chairman provided 15 minutes' time for polling and then the Scrutinizer ascertained that no member was left for polling. Then, the Scrutinizer locked the Poll Box in presence of the two witnesses and collected the Poll Box for scrutiny of the Poll Papers.

After that the Chairman asked the Scrutinizer about the time needed to scrutinize the ballot papers and for preparation of the consolidated Voting report including the results of Remote e-voting.

The scrutinizer informed that he will take about 2 days to complete his Report. Thereafter the Chairman informed all the members of the Company that the results of the Poll and E-Voting along with the report of the scrutinizer will be announced within the stipulated time and the results of the voting shall be declared by the Chairman upon receipt of the Scrutinizers Report and the same shall be placed at the Company's, BSE and CDSL Website.

#### **SCRUTINIERS REPORT:**

Shri Hemant Sharma, Managing Director authorized by the Board received the Scrutinizers' Report in the Form MGT-13 and Consolidated and Report on E-voting and Poll at the Annual General Meeting on 26<sup>th</sup> Sept., 2016 about 3.00 P.M.

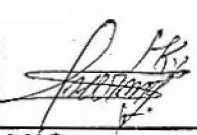
#### **DECLARATION OF RESULTS FOR THE BUSINESSES PROPOSES AT THE 24<sup>TH</sup> ANNUAL GENERAL MEETING**

Thereafter with the due consideration, the Chairman declared the following results for the 24<sup>th</sup> Annual General Meeting held on 24<sup>th</sup> Sept., 2016 on Monday, the 26<sup>th</sup> Sept., 2016 at 3.30 P.M. and also declared that the date of the passing of the resolutions shall be considered as the date of the 24<sup>th</sup> Annual General Meeting, i.e. 24<sup>th</sup> Sept., 2016, when the Poll was taken for all the purposes.

#### **Item No. I: ORDINARY BUSINESS BY ORDINARY RESOLUTION:**

**ITEM NO.1: ADOPTION OF THE STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2016:**

**RESOLVED THAT** the Standalone and Consolidated Financial statements containing the Balance Sheet as at 31<sup>st</sup> March, 2016, Statement of Profit & Loss Account and Cash Flow Statement for the year ended 31<sup>st</sup> March, 2016 along with the Boards' and Auditors' Report thereon and the Report of the Board of Directors on Corporate Governance as

  
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circulated to the members and submitted to the Meeting be and are hereby received, considered, and adopted.

The Results of the Voting were as under:

Promoter/Public	No. of Shares held	No. of Votes	% of Votes Polled on outstanding Shares	No. of Votes in favour	No. of Votes against	% in favour on Votes Polled	% of Votes against on Votes Polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Mode of Voting: (E-voting)</b>							
Promoter & Promoter Group	4497300	0	0.00%	0	0	100.00%	0
Public Institutional Holders	0	0	0.00%	0	0	100.00%	0
Public-Others	2602700	1	0.00%	1	0	100.00%	0
<b>Total(A)</b>	<b>7100000</b>	<b>1</b>	<b>0.00%</b>	<b>1</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
<b>Mode of Voting: (Poll)</b>							
Promoter & Promoter Group	4497300	3846300	85.52%	3846300	0	100.00%	0
Public Institutional Holders	0	0	0	0	0	0	0
Public-Others	2602700	44	0.00%	44	0	100.00%	0
<b>Total(B)</b>	<b>7100000</b>	<b>3846345</b>	<b>85.52%</b>	<b>3846345</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
<b>Result (A+B)</b>	<b>7100000</b>	<b>3846345</b>	<b>54.17%</b>	<b>3846345</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>

The Resolution was declared as passed unanimously by Ordinary Resolution.

## ITEM NO.2: RATIFICATION OF APPOINTMENT OF THE STATUTORY AUDITORS M/S M.MEHTA & CO., CHARTERED ACCOUNTANTS:

**“RESOLVED THAT** subject to the provisions of section 139(1) and other applicable provisions, if any, of Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s M. Mehta & Co. Chartered Accountants, (Firm Registration Number: 000957C) who were appointed as Auditors of the company for a term of 3 years to hold the office from the conclusion of the 22<sup>nd</sup> annual General Meeting to the conclusion of the 25<sup>th</sup> Annual General Meeting to be held in the year 2017 is ratified by the members of the company as the auditors for the year 2016-17 on such remuneration as may be fixed by the Board of Directors of the Company.

The Results of the Voting were as under:

Promoter/Public	No. of Shares held	No. of Votes	% of Votes Polled on outstanding Shares	No. of Votes in favour	No. of Votes against	% in favour on Votes Polled	% of Votes against on Votes Polled
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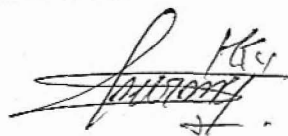
HELD AT ..... ON ..... TIME .....

	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Mode of Voting: (E-voting)</b>							
Promoter & Promoter Group	4497300	0	0.00%	0	0	100.00%	0
Public Institutional Holders	0	0	0.00%	0	0	100.00%	0
Public-Others	2602700	1	0.00%	1	0	100.00%	0
<b>Total(A)</b>	<b>7100000</b>	<b>1</b>	<b>0.00%</b>	<b>1</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
<b>Mode of Voting: (Poll)</b>							
Promoter & Promoter Group	4497300	3846300	85.52%	3846300	0	100.00%	0
Public Institutional Holders	0	0	0	0	0	0	0
Public-Others	2602700	44	0.00%	44	0	100.00%	0
<b>Total(B)</b>	<b>7100000</b>	<b>3846345</b>	<b>85.52%</b>	<b>3846345</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
<b>Result (A+B)</b>	<b>7100000</b>	<b>3846345</b>	<b>54.17%</b>	<b>3846345</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>

The Resolution was declared as passed unanimously by Ordinary Resolution.

**VOTE OF THANKS:**

There being no other business the Meeting declared as concluded by the Chairman Shri Vineet Gupta, with a vote of thanks to the Chair at 3.00 P.M. on 24<sup>th</sup> Sept., 2016.



Place: Indore  
Date: 26<sup>th</sup> September, 2016

**HEMANT SHARMA**  
**MANAGING DIRECTOR**  
**AUTHORISED BY THE BOARD**  
**DIN:06558353**