

AMIT SECURITIES LIMITED

CIN-L65990MH1992PLC067266

Reg Office:1ST FLOOR, SWADESHI MARKET 316, KALBADEVI ROAD
MUMBAI CITY MH 400002 IN

[Tel: 0731-3521700][Email:info@amitltd.com][Website:www.amitsecurities.com]

AMIT/SE/2023-24

08th November, 2023

To,
The General Manager
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai (MH) - 400001

Online filing at www.listing.bseindia.com

BSE CODE: 531557

Sub: Outcome of the Board Meeting of the Company held on 08th November, 2023 at the Corporate office of the Company at 3:00 P.M.u/r 29(1)(a)& (2) of SEBI (LODR) Regulation, 2015 regarding intimation for holding of Board Meeting for consideration and approval of the Unaudited standalone/ consolidated Financial Results for the quarter ended 30th September, 2023.

Dear Sir/Ma'am,

We are pleased to inform you that the Meeting of the Board of Directors of the Company was held on Wednesday, 08th November, 2023 at 3.00 PM at the Corporate Office of the Company situated at 2, Shivaji Nagar Indore 452003 MP in which the Board has taken the following decisions: -

1. Approval of the Unaudited Standalone Financial Results of the Company for the Quarter ended on 30th September, 2023.
2. Approval of the Unaudited Consolidated Financial Results of the Company for the Quarter ended on 30th September, 2023.
3. Taken on Record the Limited Review Report by the Auditors for the unaudited standalone/consolidated Financial Results of the Company for the Quarter ended on 30th September, 2023.
4. To consider and take record of related party transactions for Quarter ended on 30th September, 2023.

You are requested to kindly take the same on record for your further needful.

Thanking You,

Yours Faithfully,

For, AMIT SECURITIES LTD.

Neha Sharma (Dubey)
Company Secretary and Compliance Officer



Review report to

The Board of Directors,

Amit Securities Limited

1st Floor, Swadeshi Market, 316 Kalbadevi Road, Mumbai - 400002

We have reviewed the accompanying statement of unaudited financial results of **Amit Securities Limited** for the quarter ended 30th September'2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.Mehta & Company**

Chartered Accountants

Firm Registration no. : 000957C

CA Nitin Bandi

(Partner)

M. No. 400394

UDIN : 23400394BGVMJG4471



Place : Indore

Date : 08.11.2023



**Independent Auditor's Report on Consolidated Financial Results of the Company
Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of Amit Securities Limited.

1. We have reviewed the accompanying statement of consolidated financial results of **Amit Securities Limited and its associates** ('the Company and its associates together referred to as "The Group") for the quarter ended 30th September'2023 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These consolidated financial results are based on the consolidated financial statements for the quarter ended 30th September'2023 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act,2013 ('the Act') and prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars IR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Consolidate financial results based on our review of Consolidate financial results for the quarter ended 30th September'2023.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement:



- (i) Includes the unaudited/unreviewed results of the associates as under:

S. No.	Name of Associate
1	Akashdeep Finbuild Private Limited
2	Alokik Estate And Finvest Private Limited
3	Mittal Udyog Indore Private Limited

- (ii) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard;
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards of the Consolidated Net Loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the quarter ended 30th September'2023, subject to the fact that results of all the associates are unreviewed/unaudited.

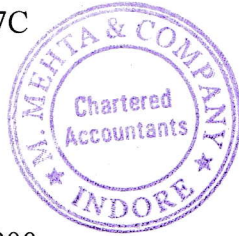
For **M.Mehta & Company**
Chartered Accountants
Firm Registration no. : 000957C



CA Nitin Bandi
(Partner)

M. No. 400394

UDIN : 23400394BGVMJH5900



Place : Indore

Date : 08.11.2023

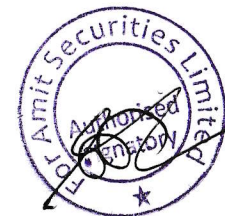
AMIT SECURITIES LIMITED
CIN: L65990MH1992PLC067266

Regd. Office.: 1ST Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002
E-Mail ID: amitltd@yahoo.com Phone No.: 0731-3521700

STATEMENT OF UNAUDITED STANDALONE/ CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

(Except EPS (Amount Rs in Lakhs))

Sr. No.	Particulars (Refer Notes Below)	Standalone Quarter Ended			Consolidated Quarter Ended			Standalone Half Year ended		Consolidated Half Year ended		Standalone Year Ended	Consolidated Year Ended
		3 Months ended 30.09.2023	Preceding 3 months ended 30.06.2023	Corresponding 3 months ended in the previous year 30.09.2022	3 Months ended 30.09.2023	Preceding 3 months ended 30.06.2023	Corresponding 3 months ended in the previous year 30.09.2022	Half Year ended 30.09.2023	Half Year ended 30.09.2022	Half Year ended 30.09.2023	Half Year ended 30.09.2022	Previous year ended 31.03.2023	Previous year ended 31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Income/Revenue from Operations	40.57	54.87	67.59	40.57	54.87	67.59	95.44	116.96	95.44	116.96	221.65	221.65
II	Other Income	4.60	5.81	3.63	4.60	5.81	3.63	10.41	6.97	10.41	6.97	216.16	216.16
III	Total Income (I+II)	45.17	60.69	71.23	45.17	60.69	71.23	105.86	123.94	105.86	123.94	437.81	437.81
IV	Expenses												
a	Cost of Materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	33.89	58.75	56.08	33.89	58.75	56.08	92.64	116.40	92.64	116.40	213.85	213.85
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	4.44	(5.37)	9.37	4.44	(5.37)	9.37	(0.93)	(2.63)	(0.93)	(2.63)	0.52	0.52
d	Employee benefits expense	0.45	0.45	0.45	0.45	0.45	0.45	0.90	0.90	0.90	0.91	1.80	1.80
e	Finance Costs	0.01	0.05	0.01	0.01	0.05	0.01	0.05	0.05	0.05	0.05	0.06	0.06
f	Depreciation and amortization expense	-	-	-	-	-	-	-	-	-	-	-	-
g	Other expenses	2.28	1.99	3.90	2.28	1.99	3.90	4.27	6.01	4.27	6.01	10.66	10.66
	Total Expenses (IV)	41.05	55.88	69.82	41.05	55.88	69.82	96.93	120.74	96.93	120.74	226.88	226.88
V	Profit/ (Loss) before exceptional items and Tax (III -IV)	4.12	4.81	1.41	4.12	4.81	1.41	8.93	3.20	8.93	3.20	210.93	210.93
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	4.12	4.81	1.41	4.12	4.81	1.41	8.93	3.20	8.93	3.20	210.93	210.93
VIII	Tax expense:												
	(1) Current Tax	1.19	1.25	0.09	1.19	1.25	0.09	2.44	0.56	2.44	0.56	3.83	3.83
	(2) Deferred Tax	-	-	-	-	-	-	-	-	0.00	-	0.00	0.00
	Total Tax Expenses (i+ii)	1.19	1.25	0.09	1.19	1.25	0.09	2.44	0.56	2.44	0.56	3.84	3.84
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	2.93	3.56	1.32	2.93	3.56	1.32	6.49	2.64	6.49	2.64	207.10	207.09
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-	-	-	-	-	-	-	-	-



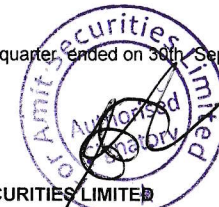
XIII	Profit / (Loss) for the period (IX+XII)	2.93	3.56	1.32	2.93	3.56	1.32	6.49	2.64	6.49	2.64	207.10	207.09
XIV	Share of Profit From Associate Companies	-	-	-	(13.26)	5.75	2.11	-	-	(7.52)	8.19	-	26.50
XV	Consolidated Profit (XIII+XIV)	2.93	3.56	1.32	(10.34)	9.30	3.43	6.49	2.64	(1.03)	10.83	207.10	233.59
XVI	Other Comprehensive Income												
	A (i) Items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	(0.00)	0.01	-	(0.00)	0.01	-	0.01	-	0.01	-	(0.01)	(0.01)
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV + XVI) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	2.93	3.57	1.32	(10.34)	9.31	3.43	6.50	2.64	(1.02)	10.83	207.09	233.58
XVIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	710.00	710.00	710.00	710.00	710.00	710.00	710.00	710.00	710.00	710.00	710.00	710.00
XIX	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	589.87	586.94	401.63	759.56	769.89	560.55	589.87	401.63	759.56	560.55	583.37	760.58
XX	Earnings Per Share (for continuing operations)				-	-	-			-	-		
	(a) Basic	0.09	0.05	0.04	(0.01)	0.13	0.05	0.09	0.04	(0.01)	0.15	2.92	3.29
	(b) Diluted	0.09	0.05	0.04	(0.01)	0.13	0.05	0.09	0.04	(0.01)	0.15	2.92	3.29
XXI	Earnings Per Share (for Discontinued operations)												
	(a) Basic	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
XXII	Earnings Per Share (for Discontinued and continuing operations)				-	-	-			-	-		
	(a) Basic	0.09	0.05	0.04	(0.01)	0.13	0.05	0.09	0.04	(0.01)	0.15	2.92	3.29
	(b) Diluted	0.09	0.05	0.04	(0.01)	0.13	0.05	0.09	0.04	(0.01)	0.15	2.92	3.29

- Notes:**
- The above results were reviewed by the Audit Committee and thereafter have been approved by the Board at its meeting held on Monday, 08 November 2023.
 - The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
 - The company is operating in two segments i.e. trading of Metals and Interest Income.
 - As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 30th September, 2023. The report does not have any impact on the above results and notes which needs explanation.
 - In consolidated results only the share of profits of associates have been considered as per Indian Accounting Standards Rules, 2015.

PLACE: INDORE
DATE: 08th November, 2023



For, AMIT SECURITIES LIMITED
Nitin Maheshwari
Managing Director
DIN:08198576

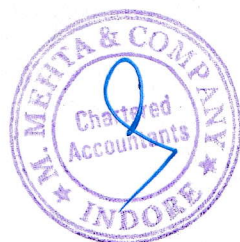


Amit Securities Limited
Standalone Cash Flow Statement
For the year ended 30th September, 2023

(Amount in Lakh)

Particulars	Year ended 30 Sept 2023		Year ended 31st March 2023	
A Cash Flow from Operating Activities				
Profit / (Loss) before tax		8.93		210.93
Adjustments for:				
Changes in OCI	0.01		(0.01)	
Balances written off	-		-	
Profit on Sale of Mutual Fund	-		-	
Profit on Sale of Shares	-		(195.18)	
Interest Received from Loans	(10.40)		(20.98)	
Interest Received of FDR	-		-	
Dividend	(0.01)	(10.41)	(0.01)	(216.17)
Operating Profit/Loss before Working Capital Changes		(1.48)		(5.25)
Adjustments for:				
Other Non Current Assets	-		0.29	
Inventories	(0.93)		0.52	
Trade Receivables	(21.02)		34.39	
Other Current Assets	(5.46)		(0.65)	
Trade Payables	0.01		(39.53)	
Other Financial Liabilities	1.73		0.57	
Other Current Liabilities	1.84	(23.82)	0.27	(4.13)
Net Cash generated from / (used) in Operating Activities		(25.30)		(9.37)
Taxes (Paid) / Refund (net)		(1.65)		(3.08)
Net Cash generated from / (used) in Operating Activities		(26.95)		(12.45)
B Cash Flow from Investing Activities				
(Purchase)/Sale of Investments	(85.00)		183.23	
Interest Received of Loan	10.40		20.98	
Loan Given	(48.11)		7.72	
Interest Received of FDR	-		-	
Dividend	0.01		0.01	
Net Cash generated from / (used in) Investing Activities		(122.70)		211.95
C Cash Flow from Financing Activities				
Proceeds from / (Repayment of) Loans			-	-
Net Cash generated from / (used in) Financing Activities		-	-	-
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)		(149.65)		199.49
Opening Balance of Cash and Cash Equivalents		204.55		5.05
Closing Balance of Cash and Cash Equivalents		54.89		204.55

For and on Behalf of the Board of Directors



Nitin Maheshwar
Managing Director
DIN:08198576

Amit Securities Limited
Consolidated Cash Flow Statement
For the year ended 30st September, 2023

(Amount in Lakh)

Particulars	Year ended 30 Sept 2023		Year ended 31st March 2023	
A Cash Flow from Operating Activities				
Profit / (Loss) before tax		8.93		210.93
Adjustments for:				
Changes in OCI	0.01		(0.01)	
Balances written off	-		-	
Profit on Sale of Mutual Fund	-		-	
Profit on Sale of Shares	-		(195.18)	
Interest Received from Loans	(10.40)		(20.98)	
Interest Received of FDR	-		-	
Dividend	(0.01)	(10.41)	(0.01)	(216.17)
Operating Profit/Loss before Working Capital Changes		(1.48)		(5.25)
Adjustments for:				
Other Non Current Assets	-		0.29	
Inventories	(0.93)		0.52	
Trade Receivables	(21.02)		34.39	
Other Current Assets	(5.46)		(0.65)	
Trade Payables	0.01		(39.53)	
Other Financial Liabilities	1.73		0.57	
Other Current Liabilities	1.84	(23.82)	0.27	(4.13)
Net Cash generated from / (used) in Operating Activities		(25)		(9.37)
Taxes (Paid) / Refund (net)		(2)		(3.08)
Net Cash generated from / (used) in Operating Activities		(27)		(12.45)
B Cash Flow from Investing Activities				
(Purchase)/Sale of Investments	(85.00)		183.23	
Interest Received of Loan	10.40		20.98	
Loan Given	(48.11)		7.72	
Interest Received of FDR	-		-	
Dividend	0.01		0.01	
Net Cash generated from / (used in) Investing Activities		(122.70)		211.95
C Cash Flow from Financing Activities				
Proceeds from/(Repayment of) Loans			-	-
Net Cash generated from / (used in) Financing Activities		-	-	-
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)		(149.65)		199.49
Opening Balance of Cash and Cash Equivalents		204.55		5.05
Closing Balance of Cash and Cash Equivalents		54.89		204.55

For and on Behalf of the Board of Directors



Nitin Maheshwari
Managing Director
DIN:08198576

Statement of Assets and Liabilities as at 30th September, 2023

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 30.09.2023 Unaudited	As at 31.03.2022 Audited	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
A. ASSETS				
(I) Non-Current Assets				
(a) Property Plant and Equipments	-	-	-	-
(b) Financial assets				
(i) Non-Current Investments	990.13	905.12	1159.82	1082.33
(c) Deferred Tax Assets (Net)	0.01	0.01	0.01	0.01
(d) Other Non- Current Assets	-	-	-	-
Total Non-Current Assets	990.15	905.13	1159.83	1082.34
(2) Current assets				
(a) Inventories	5.19	4.26	5.19	4.26
(b) Financial Assets				
(i) Loans	218.89	170.78	218.89	170.78
(ii) Current Investments	-	-	-	-
(iii) Trade Receivable	56.31	35.29	56.31	35.29
(iv) Cash and Cash Equivalents	54.89	204.55	54.89	204.55
(c) Other Current Assets	9.59	4.13	9.59	4.13
Total Current Assets	344.88	419.01	344.88	419.01
Total Assets	1335.03	1324.15	1504.71	1501.35
B EQUITY AND LIABILITIES				
(I) Equity				
(a) Equity Share Capital	732.73	732.73	732.73	732.73
(b) Other Equity	589.87	583.37	759.56	760.58
Total Equity	1322.60	1316.10	1492.29	1493.31
(II) Liabilities				
(a) Financial Liabilities				
(i) Trade Payable				
(a) Total Outstanding due to MSME	5.31	5.30	5.31	5.30
(b) Total Outstanding due to other then MSME	-	-	-	-
(ii) Other Financial Liabilities	2.93	1.20	2.93	1.20
(b) Other Current Liabilities	2.22	0.37	2.22	0.37
(c) Current Tax Liability (Net)	1.96	1.18	1.96	1.18
Total Liabilities	12.42	8.05	12.42	8.05
Total Equity and Liabilities	1335.03	1324.15	1504.71	1501.35

For, AMIT SECURITIES LTD

Nitin Maheshwari
Managing Director
DIN: 08198576

Place: Indore
Dated: 08.11.2023

