AMIT SECURITIES LIMITED

CIN- L65990MH1992PLC067266
Reg Office: 1ST FLOOR, SWADESHI MARKET 316, KALBADEVI ROAD MUMBAI CITY MH 400002 IN
E-mail Id: amitltd@yahoo.com, Phone: 0731-3521700

SL/SE/2021-22 12th July, 2021

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To,
The General Manager
DCS-CRD
BSE Limited,
Rotunda Building,
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 531557

SUB: OUTCOME OF BOARD MEETING HELD ON 12th July, 2021

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we are pleased to inform you that with reference to the notice of Board Meeting dated 5th July, 2021, the Board of Directors in its meeting held on 12th July, 2021 have inter alia considered and approved the un-audited consolidated financial results of the Company as follows:

1. Consolidated Financial Statement of the Company along with the Limited Review Report by the Auditors for the Quarter/ half year ended on 30th September, 2019.
2. Consolidated Financial Statement of the Company along with the Limited Review Report by the Auditors for the Quarter ended on 31st December 2019.

The Board has also discussed the other operational, financial and administrative matters in detail and passed the necessary resolutions.

You are requested to please take the same on record.

Thanking you.
Yours faithfully
For, AMIT SECURITIES LTD.

NITIN MAHESHWARI
MANAGING DIRECTOR
DIN- 08198576

Sunil Bandi & Company
Chartered Accountants
Abhay Nagori FCA, B.Com
Sunil Bandi FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
☎: 0731-2520950 (O)
94250-54719 (M)

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF AMIT SECURITIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Opinion

We have audited the accompanying Consolidated quarterly/half yearly Financial Results of Amit Securities Limited (the "Company") and its associates (the "Group), for the quarter / half year ended September 30, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a. includes the results of the associates as given in the Annexure to this report;
b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Company for the quarter / half year ended September 30, 2019.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the quarter / half year ended September 30, 2019 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

Management's Responsibilities for the Consolidated Financial Results

This Statement, which includes the consolidated financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed consolidated financial statements for the quarter / half year ended September 30, 2019. This responsibility includes preparation and presentation of the consolidated Financial Results for the quarter / half year ended September 30, 2019 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the consolidated Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated Financial Results.

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated Financial Results, including the disclosures, and whether the consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated Financial Results of the Company to express an opinion on the Financial Results.

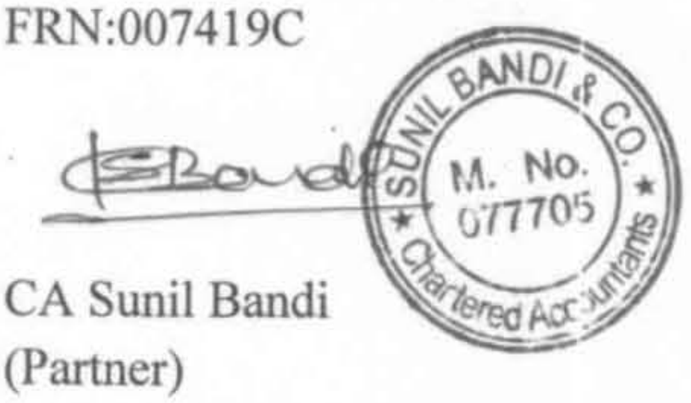
Materiality is the magnitude of misstatements in the consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SUNIL BANDI & CO. M. No. 077205 Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Sunil Bandi & Company
Chartered Accountants
FRN:007419C



CA Sunil Bandi
(Partner)
M.No. 077705
UDIN: 21077705AAAABI4499

Place: Indore

Date: 12.07.2021

Annexure to Audit Report

List of Entities

S. No.	Name of Associate
1	Akashdeep Finbuild Private Limited
2	Alokik Estate And Finvest Private Limited
3	Arpit Shares & Securities Private Limited
4	AVA Mettalics Private Limited
5	Mittal Udyog Indore Private Limited
6	Orange Infrabuild Private Limited
7	Padam Buildmart Private Limited
8	Radius Estate & Finvest Private Limited
9	Saket Securities & Investment Private Limited
10	Vishal Realmart Private Limited (Step Assocaite)

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

AMIT SECURITIES LIMITED

CIN: L65990MH1992PLC067266
Regd. Office.: 1ST Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002
E-Mail ID: amitltd@yahoo.com Phone No.: 0731-3521700

STATEMENT OF UNAUDITED STANDALONE/ CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

Except EPS(Rs. In Lakhs)

Sr. No.	Particulars (Refer Notes Below)	Standalone Quarter Ended			Standalone Half Year Ended		Consolidated Half Year ended	Standalone Year Ended	Consolidated Year Ended
		3 months ended 30.09.2019	Preceding 3 months ended 30.06.2019	Corresponding 3 months ended in the previous year 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018	Half Year Ended 30.09.2019	Previous year ended 31.03.2019	Previous year ended 31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Income/Revenue from Operations	42.08	49.41	38.43	91.49	58.72	91.49	78.53	78.53
II	Other Income	2.00	-	0.16	2.00	0.62	2.00	2.44	2.44
III	**Total Income (I+II)**	**44.08**	**49.41**	**38.59**	**93.49**	**59.34**	**93.49**	**80.97**	**80.97**
IV	**Expenses**								
a	Cost of Materials consumed	-	-	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	40.80	48.01	37.60	88.81	58.29	88.81	77.87	77.87
c	Changes in inventories of finished goods stock-in-trade	(0.14)	0.19	(0.34)	0.05	(0.36)	0.05	(0.82)	(0.82)

SUNIL BANDI & CO. M. No. 077705

Amit Securities Limited Authorised Signatory

	and work-in-progress								
d	Employee benefits expense	0.45	0.45	0.64	0.90	1.38	0.90	2.28	2.28
e	Finance Costs	-	-	-	-	-	-	0.10	0.10
f	Depreciation and amortization expense	-	-	-	-	-	-	-	-
g	Other expenses	2.24	1.63	3.46	3.87	5.11	3.87	8.98	8.98
	Total Expenses (IV)	**43.35**	**50.28**	**42.04**	**93.63**	**64.42**	**93.63**	**88.41**	**88.41**
V	**Profit/ (Loss) before exceptional items and Tax (III -IV)**	**0.73**	**(0.87)**	**(3.45)**	**(0.14)**	**(5.08)**	**(0.14)**	**(7.44)**	**(7.44)**
VI	Exceptional Items		-	-	-	-	-	-	-
VII	**Profit / (Loss) before tax (V - VI)**	**0.73**	**(0.87)**	**(3.45)**	**(0.14)**	**(5.08)**	**(0.14)**	**(7.44)**	**(7.44)**
VIII	Tax expense:								
	(1) Current Tax	-	-	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-	-	-
	Total Tax Expenses (i+ii)	-	-	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	0.73	(0.87)	(3.45)	(0.14)	(5.08)	(0.14)	(7.44)	(7.44)
X	Profit / (Loss) fromDiscontinuing operations	-	-	-		-	-	-	-

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

Amit Securities Limited Authorised Signatory

XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	0.73	(0.87)	(3.45)	(0.14)	(5.08)	(0.14)	(7.44)	(7.44)
XIV	Share of Profit From Associate Companies						5.52		16.17
XV	Consolidated Profit (XIII+XIV)	0.73	(0.87)	(3.45)	(0.14)	(5.08)	5.38	(7.44)	8.73
XVI	Other Comprehensive Income								
	A (i) Items that will not be reclassified to Profit or loss	(2.78)	-	-	(2.78)	(0.01)	(2.78)	(0.05)	(0.05)
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-
	B (i) Items that will be re-classified to profit or loss	1.08	2.69	2.02	3.77	4.01	3.77	8.15	8.15
	(ii) Income Tax relating to items that will be	-	-	-	-	-	-	-	-

SUNIL BANDI & CO. Chartered Accountants M. No. 077705

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Securities Limited

	reclassified to Profit or loss								
XVI I	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(0.97)	1.82	(1.43)	0.85	(1.08)	6.37	0.66	16.82
XVI II	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	**710.00**	**710.00**	**710.00**	**710.00**	**710.00**	**710.00**	**710.00**	**710.00**
XXI	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	364.23	365.20	361.65	364.23	361.65	468.88	363.38	462.51
XX	Earnings Per Share (for continuing operations)								
	(a) Basic	(0.02)	0.03	(0.06)	0.01	(0.01)	0.09	0.01	0.23
	(b) Diluted	(0.02)	0.03	(0.06)	0.01	(0.01)	0.09	0.01	0.23
XXI	Earnings Per Share (for Discontinued operations)								

SUNIL BANDI & CO M. No. 077705 Chartered Accountants

For Amit Securities Limited Authorised Signatory

	(a) Basic	-	-	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-	-	-
XXII	Earnings Per Share (for Discontinued and continuing operations)								
	(a) Basic	(0.02)	0.03	(0.06)	0.01	(0.01)	0.09	0.01	0.23
	(b) Diluted	(0.02)	0.03	(0.06)	0.01	(0.01)	0.09	0.01	0.23

Notes:

1. The above Consolidated results were reviewed by the Audit Committee and thereafter have been approved by the Board at its meeting held on Monday, 12th July 2021. The standalone results were earlier reviewed by the Audit Committee and thereafter were approved by the Board at its meeting held on 13th November 2019.
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
3. The company is operating intwo segments i.e. trading of Metals, Investments in securities and Interest Income.
4. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 30th September, 2019. The report does not have any impact on the above results and notes which needs explanation.
5. We have not made provision of Income Tax and Deferred Tax for the Quarter ended 30th September 2019.
6. The company is declaring the quarterly consolidated results for the first time during the FY 2019-2020, hence the comparative consolidated figure for the previous year / previous quarter have not been given.
7. In consolidated results only the shares of profits of associates have been considered as per Indian Accounting Standards Rules, 2015.

For, AMIT SECURITIES LIMITED

Amit Securities Limited Authorised Signatory

PLACE: INDORE
DATE: 12.07.2021

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

NITIN MAHESHWARI
MANAGING DIRECTOR
DIN: 08198576

Statement of Assets and Liabilities as at 30th September, 2019

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 30.09.2019	As at 31.03.2019	As at 30.09.2019	As at 31.03.2019
A. ASSETS				
(I) Non-Current Assets				
(a) Property Plant and Equipments	-	-	-	-
(b) Financial assets				
(i) Non-Current Investments	1053.07	1049.97	1157.72	1149.10
(c) Deferred Tax Assets (Net)	0.01	0.01	0.01	0.01
(d) Other Non- Current Assets	2.23	3.22	2.23	3.22
Total Non-Current Assets	**1055.31**	**1053.20**	**1159.96**	**1152.33**
(2) Current assets				
(a) Inventories	2.55	2.60	2.55	2.60
(b) Financial Assets				
(i) Trade Receivable	55.53	9.00	55.53	9.00
(ii) Cash and Cash Equivalents	2.42	29.75	2.42	29.75
(c) Other Current Assets	4.17	2.27	4.17	2.27
Total Current Assets	**64.67**	**43.62**	**64.67**	**43.62**
Total Assets	**1119.98**	**1096.82**	**1224.63**	**1195.95**
B EQUITY AND LIABILITIES				
(I) Equity				
(a) Equity Share Capital	732.73	732.73	732.73	732.73
(b) Other Equity	364.23	363.38	468.88	462.51
Total Equity	**1096.96**	**1096.11**	**1201.61**	**1195.24**
(II) Liabilities				
(a) Financial Liabilities				
(i) Trade Payable	-	-	-	
(a) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	15.46	-	15.46	-
(ii) Other Financial Liabilities	7.44	0.59	7.44	0.59
(b) Other Current Liabilities	0.12	0.12	0.12	0.12
(c) Current Tax Liability (Net)	-	-	-	0
Total Liabilities	**23.02**	**0.71**	**23.02**	**0.71**
Total Equity and Liabilities	**1119.98**	**1096.82**	**1224.63**	**1195.95**

For, AMIT SECURITIES LTD.

NITIN MAHESHWARI
MANAGING DIRECTOR
DIN: 08198576

Place: Indore
Dated: 12.07.2021

For Amit Securities Limited
Authorised Signatory

SUNIL BANDI & CO.
M. No. 077705
Chartered Accountants

Sunil Bandi & Company
Chartered Accountants
Abhay Nagori FCA, B.Com
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INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF AMIT SECURITIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Opinion

We have audited the accompanying Consolidated quarterly Financial Results of Amit Securities Limited (the "Company") and its associates (the "Group), for the quarter / nine months ended December 31, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a. includes the results of the associates as given in the Annexure to this report;
b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Company for the quarter / nine months ended December 31, 2019.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the quarter / nine months ended December 31, 2019 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

SUNIL BANDI & CO. * M. No. 077705 * Chartered Accountants

Management's Responsibilities for the Consolidated Financial Results

This Statement, which includes the consolidated financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed consolidated financial statements for the quarter / nine months ended December 31, 2019. This responsibility includes preparation and presentation of the consolidated Financial Results for the quarter / nine months ended December 31, 2019 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the consolidated Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated Financial Results.

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated Financial Results, including the disclosures, and whether the consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Sunil Bandi & Company
Chartered Accountants
FRN:007419C

CA Sunil Bandi
(Partner)
M.No. 077705
UDIN: 21077705AAAABJ8276

Place: Indore

Date: 12.07.2021

Annexure to Audit Report

List of Entities

S. No.	Name of Associate
1	Akashdeep Finbuild Private Limited
2	Alokik Estate And Finvest Private Limited
3	Arpit Shares & Securities Private Limited
4	AVA Mettalics Private Limited
5	Mittal Udyog Indore Private Limited
6	Orange Infrabuild Private Limited
7	Padam Buildmart Private Limited
8	Radius Estate & Finvest Private Limited
9	Saket Securities & Investment Private Limited
10	Vishal Realmart Private Limited (Step Assocaite)

SUNIL BANDI & CO. * Chartered Accountants * M. No. 077705

AMIT SECURITIES LIMITED

CIN: L65990MH1992PLC067266
Regd. Office.: 1ST Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002
E-Mail ID: amitltd@yahoo.com Phone No.: 0731-3521700

STATEMENT OF UNAUDITED STANDALONE/ CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

Except EPS (Rs. In Lakhs)

Sr. No.	Particulars (Refer Notes Below)	Standalone Quarter Ended			Consolidated Quarter Ended	Standalone Current Period Ended		Consolidated Current Period Ended	Standalone Year Ended	Consolidated Year Ended
		3 months ended 31.12.2019	Preceding 3 months ended 30.09.2019	Corresponding 3 months ended in the previous year 31.12.2018	3 months ended 31.12.2019	Current Period ended 31.12.2019	Current Period ended 31.12.2018	Current Period ended 31.12.2019	Previous year ended 31.03.2019	Previous year ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
I	Income/Revenue from Operations	55.40	42.08	19.81	55.40	146.89	78.53	146.89	78.53	78.53
II	Other Income	0.01	2.00	1.48	0.01	2.01	2.10	2.01	2.44	2.44
III	**Total Income (I+II)**	**55.41**	**44.08**	**21.29**	**55.41**	**148.90**	80.63	**148.90**	**80.97**	**80.97**
IV	**Expenses**									
a	Cost of Materials consumed	-	-	-	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	53.73	40.80	19.58	53.73	142.54	77.87	142.54	77.87	77.87
c	Changes in inventories of finished goods stock-in-trade and work-in-	(0.31)	(0.14)	(0.04)	(0.31)	(0.26)	(0.40)	(0.26)	(0.82)	(0.82)

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	progress									
d	Employee benefits expense	0.45	0.45	0.45	0.45	1.35	1.83	1.35	2.28	2.28
e	Finance Costs	0.03	-	0.09	0.03	0.03	0.09	0.03	0.10	0.10
f	Depreciation andamortizatio n expense	-	-	-	-	-	-	-	-	-
g	Other expenses	2.18	2.24	1.67	2.18	6.05	6.78	6.05	8.98	8.98
	Total Expenses (IV)	**56.08**	**43.35**	**21.75**	**56.08**	**149.71**	**86.17**	**149.71**	**88.41**	**88.41**
V	**Profit/ (Loss) before exceptional items and Tax (III -IV)**	**(0.67)**	**0.73**	**(0.46)**	**(0.67)**	**(0.81)**	**(5.54)**	**(0.81)**	**(7.44)**	**(7.44)**
VI	Exceptional Items	-	-	-	-	-	-	-	-	-
VII	**Profit / (Loss) before tax (V - VI)**	**(0.67)**	**0.73**	**(0.46)**	**(0.67)**	**(0.81)**	**(5.54)**	**(0.81)**	**(7.44)**	**(7.44)**
VIII	Tax expense:									
	(1) Current Tax	-	-	-	-	-	-	-	-	-
	(2) Prev. Year Tax	(0.09)	-	-	(0.09)	(0.09)	-	(0.09)	-	-
	(2) Deferred Tax	-	-	-	-	-	-	-	-	-
	Total Tax Expenses (i+ii)	(0.09)	-	-	(0.09)	(0.09)	-	(0.09)	-	-
IX	Profit / (Loss) for the period from continuing operations	**(0.58)**	**0.73**	**(0.46)**	**(0.58)**	**(0.72)**	**(5.54)**	**(0.72)**	**(7.44)**	**(7.44)**

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	(VII-VIII)									
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-	-	-	-
XII	**Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)**	-	-	-	-	-	-	-	-	-
XIII	**Profit / (Loss) for the period (IX+XII)**	(0.58)	0.73	(0.46)	(0.58)	(0.72)	(5.54)	(0.72)	(7.44)	(7.44)
XIV	**Share of Profit From Associate Companies**				15.99			21.51		16.17
XV	**Consolidated Profit (XIII+XIV)**	(0.58)	0.73	(0.46)	**15.41**	(0.72)	(5.54)	**20.79**	**(7.44)**	8.73
XVI	**Other Comprehensive Income**									
	A (i) Items that will not be reclassified to Profit or loss	-	(2.78)	-	-	(2.78)	(0.01)	(2.78)	(0.05)	(0.05)
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-

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	B (i) Items that will be re-classified to profit or loss	2.21	1.08	0.92	2.21	5.98	4.93	5.98	8.15	8.15
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	1.63	(0.97)	0.46	17.62	2.48	(0.62)	23.99	0.66	16.82
XVIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	**710.00**	**710.00**	**710.00**	**710.00**	**710.00**	**710.00**	**710.00**	**710.00**	**710.00**
XXI	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	365.86	364.23	362.11	486.50	365.86	362.11	486.50	363.38	462.51
XX	Earnings Per Share (for continuing operations)									
	(a) Basic	**0.02**	**(0.02)**	**(0.00)**	**0.25**	**0.03**	**(0.01)**	**0.34**	**0.01**	**0.23**

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	(b) Diluted	0.02	(0.02)	(0.00)	0.25	0.03	(0.01)	0.34	0.01	0.23
XXI	Earnings Per Share (for Discontinued operations)									
	(a) Basic		-	-		-		-	-	-
	(b) Diluted		-	-		-		-	-	-
XXII	Earnings Per Share (for Discontinued and continuing operations)									
	(a) Basic	0.02	(0.02)	(0.00)	0.25	0.03	(0.01)	0.34	0.01	0.23
	(b) Diluted	0.02	(0.02)	(0.00)	0.25	0.03	(0.01)	0.34	0.01	0.23

Notes:

1. The above Consolidated results were reviewed by the Audit Committee and thereafter have been approved by the Board at its meeting held on Monday, 12th July 2021. The standalone results were earlier reviewed by the Audit Committee and thereafter were approved by the Board at its meeting held on 11th February 2020.
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
3. The company is operating in two segments i.e. trading of Metals, Investments in securities and Interest Income.
4. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 31st December, 2019. The report does not have any impact on the above results and notes which needs explanation.
5. We have not made provision of Income Tax and Deferred Tax for the Quarter ended 31st December, 2019.
6. The company is declaring the quarterly consolidated results for the first time during the FY 2019-2020, hence the comparative consolidated figure for the previous year / previous quarter have not been given.
7. In consolidated results only the shares of profits of associates have been considered as per Indian Accounting Standards Rules, 2015.

For, AMIT SECURITIES LIMITED

PLACE: INDORE
DATE: 12.07.2021

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

NITIN MAHESHWARI
MANAGING DIRECTOR
DIN: 08198576

For Amit Securities Limited Authorised Signatory