AMIT SECURITIES LIMITED

CIN-L65990MH1992PLC067266
Reg Office:1ST FLOOR, SWADESHI MARKET 316, KALBADEVI ROAD MUMBAI CITY MH 400002 IN
E-mail Id: amitltd@yahoo.com, Phone: 0731-3521700

SL/SE/2021-22 14th August 2021

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To,
The General Manager
DCS-CRD
BSE Limited,
Rotunda Building,
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 531557

SUB: OUTCOME OF BOARD MEETING HELD ON 14th AUGUST 2021

Dear Sir,
Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we are pleased to inform you that with reference to the notice of Board Meeting dated 06th August, 2021, the Board of Directors in its meeting held on 14th August, 2021 have inter alia have inter alia considered and approved the following businesses along with other routine businesses:

1. Approval of the Unaudited Standalone Financial Results of the Company for the Quarter ended on 30th June, 2021.
2. Approval of the Unaudited Consolidated Financial Results of the Company for the Quarter ended on 30th June, 2021.
3. To take on Record the Limited Review Report by the Auditors for the unaudited standalone/ consolidated Financial Results of the Company for the Quarter ended on 30th June, 2021.
4. To accept the resignation of Ms. Insiya from the position of Company Secretary and Compliance Officer w. e. f. 14.08.2021.
5. To Appoint Ms. Vaishnavi Sharma for the position of Company Secretary and Compliance Officer w. e. f. 16.08.2021.

The Board has also discussed the other operational, financial and administrative matters in detail and passed the necessary resolutions.

You are requested to please take the same on record.

Thanking you.
Yours faithfully
For, AMIT SECURITIES LTD.

For Amit Securities Limited
Authorised Signatory

NITIN MAHESHWARI
MANAGING DIRECTOR
DIN-08198576

Sunil Bandi & Company
Chartered Accountants
Sunil Bandi FCA, B.Com
Abhay Nagori FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
☎: 0731-2520950 (O)
94250-54719 (M)

Review report to

The Board of Directors,

Amit Securities Limited
1st Floor, Swadeshi Market, 316 Kalbadevi Road, Mumbai - 400002

We have reviewed the accompanying statement of unaudited financial results of **Amit Securities Limited** for the quarter ended 30th June'2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sunil Bandi & Company**
Chartered Accountants
Firm Registration no. : 007419C

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

CA Sunil Bandi
(Partner)
M. No. 077705
UDIN : 21077705AAAABL9351

Place : Indore
Date : 14.08.2021

Sunil Bandi & Company
Chartered Accountants
Abhay Nagori FCA, B.Com
Sunil Bandi FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
☎: 0731-2520950 (O)
94250-54719 (M)

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Amit Securities Limited.

1. We have reviewed the accompanying statement of consolidated financial results of **Amit Securities Limited and its associates** ('the Company and its associates together referred to as "The Group") for the quarter ended 30th June'2021 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. These consolidated financial results are based on the consolidated financial statements for the quarter ended 30th June'2021 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act,2013 ('the Act') and prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars IR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Consolidate financial results based on our review of Consolidate financial results for the quarter ended 30th June'2021.

   We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement:

   (i) Includes the unaudited/unreviewed results of the associates as under:

S. No.	Name of Associate
1	Akashdeep Finbuild Private Limited
2	Alokik Estate And Finvest Private Limited
3	Arpit Shares & Securities Private Limited
4	AVA Mettalics Private Limited
5	Mittal Udyog Indore Private Limited

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6	Orange Infrabuild Private Limited
7	Padam Buildmart Private Limited
8	Radius Estate & Finvest Private Limited
9	Saket Securities & Investment Private Limited

(ii) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard;

(iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards of the Consolidated Net Loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the quarter ended 30th June'2021, subject to the fact that results of all the associates are unreviewed/unaudited.

For Sunil Bandi & Co
Chartered Accountants
Firm Registration no. : 007419C

CA Sunil Bandi
(Partner)
M. No. 077705
UDIN : 21077705AAAABM9480

Place : Indore
Date : 14.08.2021

AMIT SECURITIES LIMITED

CIN: L65990MH1992PLC067266

Regd. Office.: 1ST Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002
E-Mail ID: amitltd@yahoo.com Phone No.: 0731-3521700

STATEMENT OF UNAUDITED STANDALONE/ CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Except EPS (Amount Rs in Lakhs)

Sr. No.	Particulars (Refer Notes Below)	Standalone Quarter Ended			Consolidated Quarter Ended			Standalone	Consolidated
		3 Months ended 30.06.2021	Preceding 3 months ended 31.03.2021	Corresponding 3 months ended in the previous year 30.06.2020	3 Months ended 30.06.2021	Preceding 3 months ended 31.03.2021	Corresponding 3 months ended in the previous year 30.06.2020	Year ended 31.03.2021	Year ended 31.03.2021
		(Un Audited)	(Audited)	(Un Audited)	(Un Audited)	(Audited)	(Un Audited)	(Audited)	(Audited)
I	Income/Revenue from Operations	-	39.25	-	-	39.25	-	110.62	110.62
II	Other Income	3.28	0.26	16.24	3.28	0.26	16.24	22.37	22.37
III	**Total Income (I+II)**	**3.28**	**39.51**	**16.24**	**3.28**	**39.51**	**16.24**	**132.99**	**132.99**
IV	**Expenses**								
a	Cost of Materials consumed	-	-	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	-	38.17	-	-	38.17	-	107.13	107.13
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	(0.19)	(0.03)	(1.03)	(0.19)	(0.03)	(1.03)	(1.55)	(1.55)
d	Employee benefits expense	0.45	0.45	0.45	0.45	0.45	0.45	1.80	1.80
e	Finance Costs	0.01	-	-	0.01	-	-	0.05	0.05
f	Depreciation and amortization expense	-	-	-	-	-	-	-	-
g	Other expenses	1.84	2.09	1.49	1.84	2.09	1.49	7.54	7.54
	Total Expenses (IV)	**2.11**	**40.68**	**0.91**	**2.11**	**40.68**	**0.91**	**114.97**	**114.97**
V	**Profit/ (Loss) before exceptional items and Tax (III -IV)**	**1.17**	**(1.17)**	**15.33**	**1.17**	**(1.17)**	**15.33**	**18.02**	**18.02**

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For Amit Securities Limited
Authorised Signatory

VI	Exceptional Items	-	-	-	-	-		-	-
VII	**Profit / (Loss) before tax (V -VI)**	**1.17**	**(1.17)**	**15.33**	**1.17**	**(1.17)**	**15.33**	**18.02**	**18.02**
VIII	Tax expense:								
	(1) Current Tax	0.37	2.11	-	0.37	2.11	-	2.11	2.11
	(2) Deferred Tax	-	-	-	-	-	-	-	-
	Total Tax Expenses (i+ii)	**0.37**	**2.11**	**-**	**0.37**	**2.11**	**-**	**2.11**	**2.11**
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	0.80	(3.28)	15.33	0.80	(3.28)	15.33	15.91	15.91
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-		-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-		-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-	-		-	-
XIII	Profit / (Loss) for the period (IX+XII)	0.80	(3.28)	15.33	0.80	(3.28)	15.33	15.91	15.91
XIV	Share of Profit From Associate Companies	-	-	-	(10.18)	(8.30)	(20.21)	-	14.01
XV	Consolidated Profit (XIII+XIV)	0.80	(3.28)	15.33	(9.38)	(11.58)	(4.88)	15.91	29.92
XVI	Other Comprehensive Income								
	A (i) Items that will not be reclassified to Profit or loss	(0.79)	-	(12.77)	(0.79)	-	(12.77)	(12.77)	(12.77)
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-
	B (i) Items that will be re-classified to profit or loss	0.14	0.86	-	0.14	0.86	-	0.86	0.86
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

For Amit Securities Limited Authorised Signatory

XVII	Total Comprehensive Income for the period (XV + XVI) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	**0.15**	**(2.42)**	**2.56**	**(10.03)**	**(10.72)**	**(17.65)**	**4.00**	**18.01**
XVIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	**710.00**	**710.00**	**710.00**	**710.00**	710.00	710.00	**710.00**	**710.00**
XIX	Reserves excluding	368.99	368.84	367.4	491.81	501.84	466.18	368.84	501.84
XX	Earnings Per Share (for continuing operations)				-	-			-
	(a) Basic	0.002	(0.03)	0.04	(0.14)	(0.15)	(0.25)	0.06	0.25
	(b) Diluted	0.002	(0.03)	0.04	(0.14)	(0.15)	(0.25)	0.06	0.25
XXI	Earnings Per Share (for Discontinued operations)								
	(a) Basic	-	-	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-	-	-
XXII	Earnings Per Share (for Discontinued and continuing operations)				-	-			-
	(a) Basic	0.002	(0.03)	0.04	(0.14)	(0.15)	(0.25)	0.06	0.25
	(b) Diluted	0.002	(0.03)	0.04	(0.14)	(0.15)	(0.25)	0.06	0.25

Notes:

1.The above results were reviewed by the Audit Committee and thereafter have been approved by the Board at its meeting held on Saturday, 14 August 2021.

2 The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.

3. The company is operating in two segments i.e. trading of Metals and Interest Income.

4. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 30th June, 2021. The report does not have any impact on the above results and notes which needs explanation.

5. In consolidated results only the share of profits of associates have been considered as per Indian Accounting Standards Rules, 2015.

6. The Company's operation remained effected from April, 2021 due to lockdown which has impacted its operations during April to June 2021 quarter.

For, AMIT SECURITIES LIMITED

PLACE: INDORE

DATE: 14TH DAY OF AUGUST, 2021

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

Nitin Maheshwari
Managing Director
DIN:08198576

For Amit Securities Limited Authorised Signatory

AMIT SECURITIES LTD

Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment results
For the Quarter Ended 30th June, 2021

(Amount Rs.in Lacs)

Sr No.	Particulars	Quarter Ended			Year to date figures for Current Year Ended
		3 months ended 30.06.2021	Preceding 3 months ended 31.03.2021	Corresponding 3 months ended in the previous year 30.06.2020	Year Ended 31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenue**				
	A - Segment - Trading Division	-	39.25	-	110.62
	B - Segment - Investment Division	3.28	0.26	16.24	22.37
	Total	**3.28**	**39.51**	**16.24**	**132.99**
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	**3.28**	**39.51**	**16.24**	**132.99**
2	**Segment Results**				
	A - Segment - Trading Division	0.19	1.10	1.03	5.03
	B - Segment - Investment Division	3.28	0.26	16.24	22.37
	Total Segment Profit before Interest & Tax	**3.47**	**1.36**	**17.27**	**27.40**
	Less:	-	-		
	(i) Interest Expenses	-	-	-	
	(ii) Other Unallocable Income net of Expenditure	2.30	2.54	1.94	9.39
	Profit before Tax	**1.17**	**(1.18)**	**15.33**	**18.01**
	Less: Tax Expenses	0.37	2.10	-	2.10
	Total Profit after Tax	**0.80**	**(3.28)**	**15.33**	**15.91**
3	**Capital Employed**				
	Segment Assets - Segment Laibilities				
	A - Segment - Trading Division	10.65	8.24	11.18	8.24
	B - Segment - Investment Division	1,075.85	1,072.26	1,083.37	1,072.26
	C - Unallocated	15.22	21.07	5.58	21.07
	Total	**1,101.72**	**1,101.57**	**1,100.13**	**1,101.57**

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

FOR, AMIT SECURITIES LTD

For Amit Securities Limited Authorised Signatory

Nitin Maheshwari
Managing Director
DIN:08198576

Dated: 14th Day of August 2021
Place: Indore