AMIT SECURITIES LIMITED

CIN- L65990MH1992PLC067266
Reg Office: 1ST FLOOR, SWADESHI MARKET 316, KALBADEVI ROAD MUMBAI CITY MH 400002 IN
E-mail Id: amitltd@yahoo.com, Phone: 0731-3091700

AMIT/BSE/2020-21 30th July, 2020

Online Filing at: www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Limited,
Rotunda Building,
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 531557

Sub: Submission of Audited Standalone /Consolidated Financial Results along with the Auditor's Report for the quarter /Year ended 31st March, 2020 as per regulation 33(3) (d) of SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter No. ASL/BSE/2020 dated 24th July, 2020 regarding intimation of Board meeting to be held on Thursday, 30th July 2020 for Consideration of the Audited Standalone /Consolidated Financial Results for the quarter /Year ended 31st March, 2020.

Further pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the Audited Standalone /Consolidated Financial Results along with the Auditor's Report thereon by statutory Auditors for the quarter /Year ended 31st March, 2020 in the PDF format which was considered and approved by the Audit Committee and the board of directors of the company at their respective meeting held on Thursday, 30th July 2020.

Since the Auditor's Report is self explanatory and has no modification/qualification, it needs no further comments by the company.

We are also in the process to file the aforesaid financial results in the XBRL form within the stipulated time of 24 Hours from the conclusion of the board meeting and also being hosted at the website of the company www.amitsecurities.com

The Audited Standalone /Consolidated Financial Results will also be published in widely circulated English Newspaper and Marathi (Vernacular) in the prescribed format for the purpose.

You are requested to please take on record the aforesaid Financial Results along with the Auditor's Report for your record and reference.

Thanking you.
Yours faithfully
For, AMIT SECURITIES LTD.



Nitin Maheshwari
Managing Director
DIN:08198576

AMIT SECURITIES LIMITED

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To,
The General Manager
DCS-CRD
BSE Limited,
Rotunda Building,
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 531557

Dear Sir,

We hereby submit following declaration regarding unmodified Auditor's report on the Audited Financial Results/statements for the Year 31st March, 2020 as audited by the Auditors of the company.

DECLARATION

Pursuant to **SEBI (LODR) Regulations, 2015** and amendments made therein vide **Notification No. SEBI/LAD-NRO/GN/2016-17/001** Dated **25th May 2016** and **Circular no**. CIR/CFD/CMD/56//2016 Dated 27th May 2016 and **Circular no**. CIR/CFD/FAC/62/2016 Dated 5th July 2016 issued by SEBI, we the undersigned do hereby declare that in the Auditor's Report, accompanying the Annual Audited Financial statements for the Year 31st March, 2020 the auditor does not express any Modified opinion(s)/ Audit Qualification (s)/or other reservation(s) and accordingly the statement on impact of audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you.
Yours faithfully
For, AMIT SECURITIES LTD.

Nitin Maheshwari
Managing Director
DIN:08198576

GIRDHARI RANDIVE
CHIEF FINANCIAL OFFICER

AMIT SECURITIES LIMITED

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AMIT/BSE/2020-21 30th July, 2020

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To,
The General Manager
DCS-CRD
BSE Limited,
Rotunda Building,
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 531557

Sub: Intimation regarding company opts to submit quarterly/year to date Unaudited Standalone Financial Results as per regulation 33(3) (d) of SEBI (LODR) Regulations, 2015

Dear Sir,

With reference to the captioned subject, kindly note that in the terms of the Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015, the company has opted to submit the Unaudited Quarterly Financial Results on Standalone basis for the financial year 2020-21 and in the last Quarter i.e. starting from 01/01/2020 to 31/03/2020 the company will submit consolidated financial results for the year to date figure to the stock exchange.

This option shall not be changed during the Financial Year 2020-21.

You are requested to please take on record the same.

Thanking you.
Yours faithfully
For, AMIT SECURITIES LTD.

Nitin Maheshwari
Managing Director
DIN:08198576

Sunil Bandi & Company
Chartered Accountants
Abhay Nagori FCA, B.Com
Sunil Bandi FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
☎: 0731-2520950 (O)
94250-54719 (M)

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Amit Securities Limited.

1. We have audited the standalone financial results of Amit Securities Limited ('the Company') for the year ended 31 March 2020, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act,2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars IR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2020 and our review of standalone financial results for the nine months period ended 31st December 2019.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard; and

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

(i) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2020.

For Sunil Bandi & Co

Chartered Accountants

Firm Registration no. : 007419C



CA Sunil Bandi

(Partner)

M. No. 077705

UDIN : 20077705AAAAAR3647

Place : Indore

Date : 30/07/2020

AMIT SECURITIES LIMITED
CIN: L65990MH1992PLC067266
Regd. Office.: 1ST Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002
E-Mail ID: amitltd@yahoo.com Phone No.: 0731-3091700

STATEMENT OF AUDITED STANDALONE / CONSOLIDATED FINANCIAL RESULTSFOR THE QUARTER/YEAR ENDED 31st MARCH, 2020

Except EPS(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended		Consolidated Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Income/Revenue from Operations	14.73	55.40	-	161.62	78.53	161.62	78.53
II	Other Income	0.82	0.01	0.34	2.83	2.44	2.83	2.44
III	**Total Income (I+II)**	**15.55**	55.41	**0.34**	**164.45**	**80.97**	**164.45**	**80.97**
IV	**Expenses**							
a	Cost of Materials consumed	-	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	14.27	53.73	-	156.81	77.87	156.81	77.87
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	0.71	(0.31)	(0.42)	0.45	(0.82)	0.45	(0.82)
d	Employee benefits expense	0.45	0.45	0.45	1.80	2.28	1.80	2.28
e	Finance Costs	-	0.03	0.01	0.03	0.10	0.03	0.10
f	Depreciation and amortization expense		-	-	-	-	-	-
g	Other expenses	1.79	2.18	2.20	7.84	8.98	7.84	8.98
	Total Expenses (IV)	**17.22**	56.08	**2.24**	**166.93**	**88.41**	**166.93**	**88.41**
V	**Profit/ (Loss) before exceptional items and Tax (I -IV)**	(1.67)	(0.67)	(1.90)	(2.48)	(7.44)	(2.48)	(7.44)
VI	Exceptional Items	-	-	-	-	-	-	-
VII	**Profit / (Loss) before tax (V -VI)**	(1.67)	(0.67)	(1.90)	(2.48)	(7.44)	(2.48)	(7.44)
VIII	Tax expense:							
	(1) Current Tax	1.10	(0.09)	-	1.01	-	1.01	-
	(2) Deferred Tax	-	-	-	-	-	-	-
	Total Tax Expenses (i+ii)	**1.10**	(0.09)	**-**	**1.01**	**-**	**1.01**	**-**

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

For Amit Securities Limited

Authorised Signatory

IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(2.77)	(0.58)	(1.90)	(3.49)	(7.44)	(3.49)	(7.44)
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-	-
XII	**Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)**	-	-	-	-	-	-	-
XIII	**Profit / (Loss) for the period (IX+XII)**	(2.77)	(0.58)	(1.90)	(3.49)	(7.44)	(3.49)	(7.44)
XIV	**Share of Profit From Associate Companies**	-	-	-	-	-	19.85	16.17
XV	**Consolidated Profit**	(2.77)	(0.58)	(1.90)	(3.49)	(7.44)	16.36	8.73
XVI	**Other Comprehensive Income**							
	A (i) Items that will not be reclassified to Profit or loss	-	-	(0.04)	(2.78)	(0.05)	(2.78)	(0.05)
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-
	B (i) Items that will be re-classified to profit or loss	1.75	2.21	3.22	7.73	8.15	7.73	8.15
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(1.02)	1.63	1.28	1.46	0.66	21.31	16.82
XVIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	710.00	710.00	710.00	710.00	710.00	710.00	710.00
XIX	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	364.84	365.86	363.38	364.84	363.38	483.82	462.51
XX	Earnings Per Share (for continuing operations)							
	(a) Basic	0.02	0.02	0.01	0.02	0.01	0.30	0.23

SUNIL BANDI & CO. Chartered Accountants M. No. 077705

For Amit Securities Limited

Authorised Signatory

	(b) Diluted	0.02	0.02	0.01	0.02	0.01	0.30	0.23
XXI	Earnings Per Share (for Discontinued operations)							
	(a) Basic	-	-	-	-	-		-
	(b) Diluted	-	-	-	-	-		-
XXII	Earnings Per Share (for Discontinued and continuing operations)							
	(a) Basic	0.02	0.02	0.01	0.02	0.01	0.30	0.23
	(b) Diluted	0.02	0.02	0.01	0.02	0.01	0.30	0.23

Notes:

1. The above results were reviewed by the Audit Committee and thereafter have been approved by the Board at its meeting held on Thursday, 30 July 2020.
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
3. The company is operating in two segments i.e. trading of Metals and Interest Income.
4. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 31st March, 2020. The report does not have any impact on the above results and notes which needs explanation.
5. In view of losses deffered tax assets have not been provided for by the company.
6. Previous period Figures have been regrouped wherever necessary to confirm to this period classification.

For, AMIT SECURITIES LIMITED

For Amit Securities Limited

Authorised Signatory

Nitin Maheshwari
Managing Director
DIN:08198576

PLACE: INDORE
DATE: 30th July, 2020

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

AMIT SECURITIES LTD

Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment results

For the Year Ended 31st March, 2020

(Amount Rs.in Lacs)

Sr No.	Particulars	Quarter Ended			Year to date figures for Current Period Ended	
		3 months ended 31.03.2020	Preceding 3 months ended 31.12.2019	Corresponding 3 months ended in the previous year 31.03.2019	Current Period ended (31.03.2020)	Current Period ended (31.03.2019)
		Audited	Unaudited	Audited	Audited	Audited
1	**Segment Revenue**					
	A - Segment - Trading Division	14.73	55.40	-	161.62	78.53
	B - Segment - Investment Division	0.82	0.01	0.34	2.83	2.44
	Total	**15.55**	**55.41**	**0.34**	**164.45**	**80.97**
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	**15.55**	**55.41**	**0.34**	**164.45**	**80.97**
2	**Segment Results**					
	A - Segment - Trading Division	(0.25)	1.98	0.42	4.36	1.48
	B - Segment - Investment Division	0.82	0.01	0.34	2.83	2.44
	Total Segment Profit before Interest & Tax	**0.57**	**1.99**	**0.76**	**7.19**	**3.92**
	Less:	-	-			
	(i) Interest Expenses	-	-	-	-	-
	(ii) Other Unallocable Income net of Expenditure	2.24	2.66	2.66	9.67	11.36
	Profit before Tax	**(1.67)**	**(0.67)**	**(1.90)**	**(2.48)**	**(7.44)**
	Less: Tax Expenses	1.10	(0.09)	-	1.01	-
	Total Profit after Tax	**(2.77)**	**(0.58)**	**(1.90)**	**(3.49)**	**(7.44)**
3	**Capital Employed**					
	Segment Assets - Segment Laibilities					
	A - Segment - Trading Division	9.52	29.13	12.86	9.52	12.86
	B - Segment - Investment Division	1,035.20	1,055.28	1,049.97	1,035.20	1,049.97
	C - Unallocated	52.85	14.18	33.28	52.85	33.28
	Total	**1,097.57**	**1,098.59**	**1,096.11**	**1,097.57**	**1,096.11**

FOR, AMIT SECURITIES LTD

For Amit Securities Limited

Nitin Maheshwari
Managing Director
DIN:08198576

Authorised Signatory

Dated : 30th July, 2020
Place: Indore

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

Statement of Assets and Liabilities as at 31st March, 2020

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2020	As at 31.03.2019	As at 31.03.2020	As at 31.03.2019
A. ASSETS				
(I) Non-Current Assets				
(a) Property Plant and Equipments	0	0	0	0
(b) Financial assets				
(i) Non-Current Investments	1035.20	1049.97	1154.18	1149.10
(c) Deferred Tax Assets (Net)	0.01	0.01	0.01	0.01
(d) Other Non- Current Assets	0.27	3.22	0.27	3.22
Total Non-Current Assets	**1035.48**	**1053.20**	**1154.46**	**1152.33**
(2) Current assets				
(a) Inventories	2.15	2.60	2.15	2.60
(b) Financial Assets				
(i) Trade Receivable	5.81	9.00	5.81	9.00
(ii) Cash and Cash Equivalents	52.35	29.75	52.35	29.75
(c) Other Current Assets	2.56	2.27	2.56	2.27
Total Current Assets	**62.87**	**43.62**	**62.87**	**43.62**
Total Assets	**1098.35**	**1096.82**	**1217.33**	**1195.95**
B EQUITY AND LIABILITIES				
(I) Equity				
(a) Equity Share Capital	732.73	732.73	732.73	732.73
(b) Other Equity	364.84	363.38	483.82	462.51
Total Equity	**1097.57**	**1096.11**	**1216.55**	**1195.24**
(II) Liabilities				
(a) Financial Liabilities				
(i) Trade Payable				
(a) Total Outstanding due to MSME	-	-	-	-
(b) Total Outstanding due to other then MSME	-	-	-	-
(ii) Other Financial Liabilities	0.62	0.59	0.62	0.59
(b) Other Current Liabilities	0.16	0.12	0.16	0.12
(c) Current Tax Liability (Net)	0	0	0	0
Total Liabilities	**0.78**	**0.71**	**0.78**	**0.71**
Total Equity and Liabilities	**1098.35**	**1096.82**	**1217.33**	**1195.95**

For, AMIT SECURITIES LTD.

For Amit Securities Limited

Authorised Signatory

Nitin Maheshwari
Managing Director DIN: 06536363
DIN:08198576

Plance: Indore
Dated : 30.07.2020

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

Amit Securities Limited
Standalone Cash Flow Statement
For the year ended 31st March, 2020

(Amount in Rs.)

	Particulars	Year ended 31st March 2020		Year ended 31st March 2019	
A	**Cash Flow from Operating Activities**				
	Profit / (Loss) before tax		(247,522)		(743,461)
	Adjustments for:				
	Changes in OCI	494,963		814,681	
	Balances written off	(18,680)		(2,258)	
	Profit on Sale of Mutual Fund	(251,177)		(208,401)	
	Interest Received from Loans	-		(30,514)	
	Interest Received of FDR	(1,954)		(1,810)	
	Dividend	(1,118)	222,034	(1,032)	570,666
	Operating Profit/Loss before Working Capital Changes		(25,488)		(172,795)
	Adjustments for:				
	Other Non Current Assets	295,441		(1,810)	
	Inventories	44,720		(81,528)	
	Trade Receivables	318,585		211,835	
	Other Current Assets	(28,057)		(78,035)	
	Trade Payables	-		(903,130)	
	Other Financial Liabilities	2,905		16,210	
	Other Current Liabilities	22,330	655,924	2,872	(833,586)
	Net Cash generated from / (used) in Operating Activities		630,436		(1,006,381)
	Taxes (Paid) / Refund (net)		(101,270)		(3,051)
	Net Cash generated from / (used) in Operating Activities		529,166		(1,009,432)
B	**Cash Flow from Investing Activities**				
	(Purchase)/Sale of Investments	1,727,847		3,594,061	
	Interest Received of Loan	-		30,514	
	Interest Received of FDR	1,954		1,810	
	Dividend	1,118		1,032	
	Net Cash generated from / (used in) Investing Activities		1,730,919		3,627,417
C	**Cash Flow from Financing Activities**				
	Proceeds from/(Repayment of) Loans	-	-	-	-
	Net Cash generated from / (used in) Financing Activities	-	-	-	-
	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)		2,260,085		2,617,985
	Opening Balance of Cash and Cash Equivalents		2,974,840		356,855
	Closing Balance of Cash and Cash Equivalents		5,234,925		2,974,840

For, AMIT SECURITIES LIMITED

For Amit Securities Limited

Nitin Maheshwari
Managing Director
DIN:08198576

Authorised Signatory

Place: Indore
Dated: 30th July, 2020

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants