

## Sunil Bandi & Company

Chartered Accountants  
Abhay Nagori FCA, B.Com  
Sunil Bandi FCA, B.Com

108, Ahinsa Tower,  
7, M.G.Road,  
Indore (M.P.) 452001  
☎: 0731-2520950 (O)  
94250-54719 (M)

### **Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

#### **To the Board of Directors of Amit Securities Limited.**

1. We have reviewed the accompanying statement of consolidated financial results of **Amit Securities Limited and its associates** ('the Company and its associates together referred to as "The Group") for the quarter ended 30<sup>th</sup> June'2020 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These consolidated financial results are based on the consolidated financial statements for the quarter ended 30<sup>th</sup> June'2020 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act,2013 ('the Act') and prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars IR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Consolidate financial results based on our review of Consolidate financial results for the quarter ended 30<sup>th</sup> June'2020.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - (i) Includes the unaudited/unreviewed results of the associates as under:

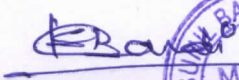
S. No.	Name of Associate
1	Akashdeep Finbuild Private Limited
2	Alokik Estate And Finvest Private Limited
3	Arpit Shares & Securities Private Limited
4	AVA Mettalics Private Limited
5	Mittal Udyog Indore Private Limited



6	Orange Infrabuild Private Limited
7	Padam Buildmart Private Limited
8	Radius Estate & Finvest Private Limited
9	Saket Securities & Investment Private Limited

- (ii) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard;
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards of the Consolidated net loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the quarter ended 30<sup>th</sup> June'2020, subject to the fact that results of all the associates are unreviewed / unaudited.

**For Sunil Bandi & Co**  
**Chartered Accountants**  
**Firm Registration no. : 007419C**

  
**CA Sunil Bandi**  
**(Partner)**  
**M. No. 077705**  
**UDIN : 21077705AAAAAR4257**



**Place : Indore**  
**Date : 13.02.2021**



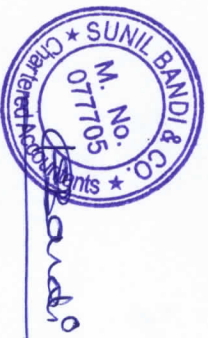
**AMIT SECURITIES LIMITED**  
CIN: L65990MH1992PLC067266

Regd. Office.: 1<sup>ST</sup> Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002  
E-Mail ID: amittd@yahoo.com Phone No.: 0731-3521700

**STATEMENT OF UNAUDITED STANDALONE/ CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

Sr. No.	Particulars (Refer Notes Below)	Standalone Quarter Ended			Consolidated	Standalone	Consolidated
		3 Months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended in the previous year 30.06.2019	Quarter Ended 30.06.2020	Year Ended 31.03.2020	Year Ended 31.03.2020
I	Income/Revenue from Operations	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
II	Other Income	-	14.73	49.41	-	161.62	161.62
III	<b>Total Income (I+II)</b>	16.24	0.82	-	16.24	2.83	2.83
IV	Expenses	16.24	15.55	49.41	16.24	164.45	164.45
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	-	14.27	48.01	-	156.81	156.81
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	-	-	-	-	-	-
d	Employee benefits expense	(1.03)	0.71	0.19	(1.03)	0.45	0.45
e	Finance Costs	0.45	0.45	0.45	0.45	1.80	1.80
f	Depreciation and amortization expense	-	-	-	-	0.03	0.03
g	Other expenses	1.49	1.79	1.63	1.49	7.84	7.84
	<b>Total Expenses (IV)</b>	0.91	17.22	50.28	0.91	166.93	166.93
V	<b>Profit/(Loss) before exceptional items and Tax (III -IV)</b>	15.33	(1.67)	(0.87)	15.33	(2.48)	(2.48)

*Except EPS (Amount Rs in lakhs)*



For Amit Securities Limited  
Authorized Signatory

VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V -VI)	15.33	(1.67)	(0.87)	15.33	(2.48)	(2.48)						(2.48)
VIII	Tax expense:												
	(1) Current Tax	-	1.10	-	-	1.01	1.01						1.01
	(2) Deferred Tax	-	-	-	-	-	-						-
	<b>Total Tax Expenses (i+ii)</b>	-	<b>1.10</b>	-	-	<b>1.01</b>	<b>1.01</b>						<b>1.01</b>
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	15.33	(2.77)	(0.87)	15.33	(3.49)	(3.49)						(3.49)
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-						-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-						-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-	-	-						-
XIII	Profit / (Loss) for the period (IX+XII)	15.33	(2.77)	(0.87)	15.33	(3.49)	(3.49)						(3.49)
XIV	Share of Profit From Associate Companies	-	-	-	(20.21)	-	-						19.85
XV	Consolidated Profit (XIII+XIV)	15.33	(2.77)	(0.87)	(4.88)	(3.49)	(3.49)						16.36
XVI	Other Comprehensive Income												
	A (i) Items that will not be reclassified to Profit or loss	(12.77)	-	-	(12.77)	(2.78)	(2.78)						(2.78)
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-						-
	B (i) Items that will be re-classified to profit or loss	-	1.75	2.69	-	7.73	7.73						7.73
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-						-
XVII	Total Comprehensive Income for the period (XV + XVI) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	2.56	(1.02)	1.82	(17.65)	1.46	1.46						21.31
XVIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	710.00	710.00	710.00	710.00	710.00	710.00						710.00
XIX	Reserves excluding Revaluation Reserves as	367.4	364.84	365.20	466.18	364.84	364.84						483.82



For Armit Securities Limited

Authorised Signatory




XX	Earnings Per Share (for continuing operations)							
	(a) Basic	0.04	0.02	0.03	-			
	(b) Diluted	0.04	0.02	0.03	(0.25)	0.02	0.02	0.3
XXI	Earnings Per Share (for Discontinued operations)							
	(a) Basic				(0.25)	0.02	0.02	0.3
	(b) Diluted							
XXII	Earnings Per Share (for Discontinued and continuing operations)							
	(a) Basic	0.04	0.02	0.03	(0.25)	0.02	0.02	0.3
	(b) Diluted	0.04	0.02	0.03	(0.25)	0.02	0.02	0.3

**Notes:**

1. The above Consolidated results were reviewed by the Audit Committee and thereafter have been approved by the Board at its meeting held on Saturday, 13 February 2021. The standalone results were earlier reviewed by the Audit Committee and thereafter were approved by the Board at its meeting held on 15 September 2020.
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
3. The company is operating in two segments i.e. trading of Metals and Interest Income.
4. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 30th June, 2020. The report does not have any impact on the above results and notes which needs explanation.
5. The Consolidated Figures for the quarter ended 30th June 2020 have been prepared on the basis of Unaudited Financial Results of all the associates.
6. Previous period Figures have been regrouped wherever necessary to confirm to this period classification. Comparative consolidated figures for previous year quarters have not been given.
7. We have not made provision of Income tax and deferred tax for the quarter ended 30th June 2020

PLACE: INDORE  
DATE: 13<sup>th</sup> FEBRUARY, 2021

For, AMIT SECURITIES LIMITED  
For Amit Securities Limited

  
Nitiin Maheshwari  
Managing Director  
DIN:08198576

