

Sunil Bandi & Company
Chartered Accountants
Abhay Nagori FCA, B.Com
Sunil Bandi FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
☎: 0731-2520950 (O)
94250-54719 (M)

**Independent Auditor's Report on Consolidated Financial Results of the Company
Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of Amit Securities Limited.

1. We have reviewed the accompanying statement of consolidated financial results of **Amit Securities Limited and its associates** (the Company and its associates together referred to as "The Group") for the quarter and half year ended 30th September'2020 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These consolidated financial results are based on the consolidated financial statements for the quarter and half year ended 30th September'2020 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act,2013 ('the Act') and prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars IR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Consolidate financial results based on our review of Consolidate financial results for the quarter and half ended 30th September'2020.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) Includes the unaudited/unreviewed results of the associates as under:

S. No.	Name of Associate
1	Akashdeep Finbuild Private Limited
2	Alokik Estate And Finvest Private Limited
3	Arpit Shares & Securities Private Limited
4	AVA Mettalics Private Limited
5	Mittal Udyog Indore Private Limited



6	Orange Infrabuild Private Limited
7	Padam Buildmart Private Limited
8	Radius Estate & Finvest Private Limited
9	Saket Securities & Investment Private Limited

- (ii) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard;
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards of the Consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the quarter and half year ended 30th September'2020, subject to the fact that results of all the associates are unreviewed / unaudited.

For Sunil Bandi & Co
Chartered Accountants
Firm Registration no. : 007419C



CA Sunil Bandi
(Partner)
M. No. 077705
UDIN : 21077705AAAAAS8921

Place : Indore
Date : 13.02.2021

6	Orange Infrabuild Private Limited
7	Padam Buildmart Private Limited
8	Radius Estate & Finvest Private Limited
9	Saket Securities & Investment Private Limited

- (ii) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard;
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards of the Consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the quarter and half year ended 30th September'2020, subject to the fact that results of all the associates are unreviewed / unaudited.

For Sunil Bandi & Co
Chartered Accountants
Firm Registration no. : 007419C



CA Sunil Bandi
(Partner)
M. No. 077705
UDIN : 21077705AAAAAS8921

Place : Indore
Date : 13.02.2021

AMIT SECURITIES LIMITED
CIN: L65990MH1992PLC067266

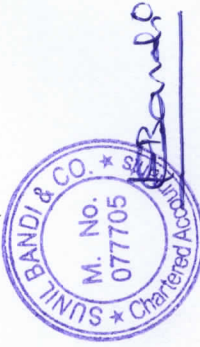
Regd. Office.: 1ST Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002
E-Mail ID: amittd@yahoo.com Phone No.: 0731-3521700

STATEMENT OF UNAUDITED STANDALONE/ CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

Except EPS (Amount Rs. in lakhs)

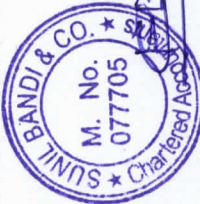
Sr. No.	Particulars (Refer Notes Below)	Standalone Quarter Ended			Consolidated Quarter Ended			Standalone Half Year ended		Consolidated Half Year ended	Standalone Year Ended	Consolidated Year Ended
		3 Months ended 30.09.2020	Preceding 3 months ended 30.06.2020	Corresponding 3 months ended in the previous year 30.09.2019	3 Months ended 30.09.2020	Preceding 3 months ended 30.06.2020	Half Year ended 30.09.2019	Half Year ended 30.09.2020	Half Year ended 30.09.2019	Half Year ended 30.09.2020	Previous year ended 31.03.2020	Previous year ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Income/ Revenue from Operations	29.25	-	42.08	29.25	-	29.25	91.49	29.25	161.62	161.62	161.62
II	Other Income	2.73	16.24	2.00	2.73	16.24	2.00	18.97	18.97	2.83	2.83	2.83
III	Total Income (I+II)	31.98	16.24	44.08	31.98	16.24	93.49	48.22	48.22	164.45	164.45	164.45
IV	Expenses											
a	Cost of Materials consumed	-	-	-	-	-	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	28.23	-	40.80	28.23	-	28.23	88.81	28.23	156.81	156.81	156.81
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	(0.92)	(1.03)	(0.14)	(0.92)	(1.03)	(0.05)	(1.95)	(1.95)	0.45	0.45	0.45
d	Employee benefits expense	0.45	0.45	0.45	0.45	0.45	0.90	0.90	0.90	1.80	1.80	1.80
e	Finance Costs	0.04	-	-	0.04	-	-	-	0.04	0.03	0.03	0.03
f	Depreciation and amortization expense	-	-	-	-	-	-	-	-	-	-	-
g	Other expenses	1.68	1.49	2.24	1.68	1.49	3.87	3.17	3.17	7.84	7.84	7.84
	Total Expenses (IV)	29.48	0.91	43.35	29.48	0.91	93.63	30.39	30.39	166.93	166.93	166.93
V	Profit/ (Loss) before exceptional items and Tax (III -IV)	2.50	15.33	0.73	2.50	15.33	(0.14)	17.83	17.83	(2.48)	(2.48)	(2.48)
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V - VI)	2.50	15.33	0.73	2.50	15.33	(0.14)	17.83	17.83	(2.48)	(2.48)	(2.48)

For Amit Securities Limited



Authorised Signatory

VIII	Tax expense:																		
	(1) Current Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.01	1.01
	(2) Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.01	1.01
	Total Tax Expenses (i+ii)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	2.50	15.33	0.73	2.50	15.33	17.83	17.83	(0.14)	17.83	(3.49)	17.83	(0.14)	17.83	(3.49)				(3.49)
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	2.50	15.33	0.73	2.50	15.33	17.83	17.83	(0.14)	17.83	(3.49)	17.83	(0.14)	17.83	(3.49)				(3.49)
XIV	Share of Profit From Consolidated Profit (XIII+XIV)	-	-	-	22.36	(20.21)	-	-	-	-	-	2.15	-	-	-	-	-	-	19.85
XV	Other Comprehensive Income	2.50	15.33	0.73	24.86	(4.88)	17.83	17.83	(0.14)	19.98	(3.49)	19.98	(0.14)	19.98	(3.49)				16.36
XVI	A (i) Items that will not be reclassified to Profit or loss	-	(12.77)	(2.78)	-	(12.77)	-	-	(2.78)	(12.77)	(2.78)	(12.77)	(2.78)	(12.77)	(2.78)				(2.78)
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	0.31	-	1.08	0.31	-	0.31	0.31	3.77	0.31	7.73	0.31	3.77	7.73				7.73	
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV + XVI) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	2.81	2.56	(0.97)	25.17	(17.65)	5.37	5.37	0.85	7.52	1.46	7.52	0.85	1.46	21.31				21.31
XVIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	710.00	710.00	710.00	710.00	710.00	710.00	710.00	710.00	710.00	710.00	710.00	710.00	710.00	710.00				710.00
XIX	Reserves excluding	370.21	367.40	364.23	491.35	466.18	370.21	370.21	364.23	491.35	364.84	491.35	364.23	364.84	483.82				483.82



For Amit Securities Limited

(Signature)

Authorised Signatory

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XX	Earnings Per Share (for continuing operations)																		
	(a) Basic	0.04	0.04	(0.02)	0.36	-	(0.25)			0.08	0.01	0.11							0.30
	(b) Diluted	0.04	0.04	(0.02)	0.36		(0.25)			0.08	0.01	0.11							0.30
XXI	Earnings Per Share (for Discontinued operations)																		
	(a) Basic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXII	Earnings Per Share (for Discontinued and continuing operations)																		
	(a) Basic	0.04	0.04	(0.02)	0.36	-	(0.25)			0.08	0.01	0.11							0.30
	(b) Diluted	0.04	0.04	(0.02)	0.36		(0.25)			0.08	0.01	0.11							0.30

Notes:

1. The above Consolidated results were reviewed by the Audit Committee and thereafter have been approved by the Board at its meeting held on Saturday, 13 February 2021. The standalone results were earlier reviewed by the Audit Committee and thereafter were approved by the Board at its meeting held on 10th November 2020.
- 2 The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
3. The company is operating in two segments i.e. trading of Metals and Interest Income.
4. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 30th September, 2020 The report does not have any impact on the above results and notes which needs explanation.
5. The Consolidated Figures for the quarter ended 30th September, 2020 have been prepared on the basis of Unaudited Financial Results of all the associates.
6. Previous period Figures have been regrouped wherever necessary to confirm to this period classification. Comparative consolidated figures for previous year quarters have not been given.
7. We have not made provision of Income tax and deferred tax for the quarter ended 30th September, 2020



PLACE: INDORE
DATE: 13th FEBRUARY, 2021

For Amit Securities Limited

(Signature)
Authorized Signatory

For, AMIT SECURITIES LIMITED
Nitin Maheshwari
Managing Director
DIN:08198576

Statement of Assets and Liabilities as at 30th September, 2020

Particulars	(Rs. In Lakhs)			
	Standalone		Consolidated	
	As at 30.09.2020	As at 31.03.2020	As at 30.09.2020	As at 31.03.2020
A. ASSETS				
(I) Non-Current Assets				
(a) Property Plant and Equipments	0	0	0	0
(b) Financial assets				
(i) Non-Current Investments	938.47	1035.20	1059.61	1154.18
(c) Deferred Tax Assets (Net)	0.01	0.01	0.01	0.01
(d) Other Non- Current Assets	0.27	0.27	0.27	0.27
Total Non-Current Assets	938.75	1035.48	1059.89	1154.46
(2) Current assets				
(a) Inventories	4.10	2.15	4.10	2.15
(b) Financial Assets				
(i) Loans	122.21	0	122.21	0
(ii) Trade Receivable	28.25	5.81	28.25	5.81
(iii) Cash and Cash Equivalentents	15.54	52.35	15.54	52.35
(c) Other Current Assets	4.78	2.56	4.78	2.56
Total Current Assets	174.88	62.87	174.88	62.87
Total Assets	1113.63	1098.35	1234.77	1217.33
B EQUITY AND LIABILITIES				
(I) Equity				
(a) Equity Share Capital	732.73	732.73	732.73	732.73
(b) Other Equity	370.21	364.84	491.35	483.82
Total Equity	1102.94	1097.57	1224.08	1216.55
(II) Liabilities				
(a) Financial Liabilities				
(i) Trade Payable				
(a) Total Outstanding due to MSME	-	-	-	-
(b) Total Outstanding due to other then MSME	9.12	-	9.12	-
(ii) Other Financial Liabilities	1.57	0.62	1.57	0.62
(b) Other Current Liabilities	-	0.16	-	0.16
(c) Current Tax Liability (Net)				
Total Liabilities	10.69	0.78	10.69	0.78
Total Equity and Liabilities	1113.63	1098.35	1234.77	1217.33

For, AMIT SECURITIES LTD.
For Amit Securities Limited

Nitin Maheshwari
Managing Director Signatory
DIN:08198576



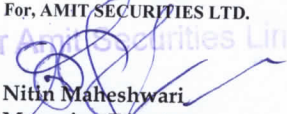
Place: Indore
Dated : 13.02.2021

Amit Securities Limited
Consolidated Cash Flow Statement
For the Quarter ended 30th September,2020

(Amount in Rs.)

Particulars	Quarter ended 30th September,2020		Year ended 31st March 2020	
A Cash Flow from Operating Activities				
Profit / (Loss) before tax		1,782,407		(247,522)
Adjustments for:				
Changes in OCI	(1,245,593)		494,963	
Balances written off	(5,000)		(18,680)	
Profit on Sale of Mutual Fund	(1,368,468)		(251,177)	
Interest Received from Loans	(521,213)		-	
Interest Received of FDR	(1,056)		(1,954)	
Dividend	(1,034)	(3,142,364)	(1,118)	222,034
Operating Profit/Loss before Working Capital Changes		(1,359,957)		(25,488)
Adjustments for:				
Other Non Current Assets	(1,056)		295,441	
Inventories	(194,592)		44,720	
Trade Receivables	(2,244,395)		318,585	
Other Current Assets	(222,044)		(28,057)	
Trade Payables	911,975		-	
Other Financial Liabilities	95,610		2,905	
Other Current Liabilities	(10,587)	(1,665,089)	22,330	655,924
Net Cash generated from / (used) in Operating Activities		(3,025,046)		630,436
Taxes (Paid) / Refund (net)		-		(101,270)
Net Cash generated from / (used) in Operating Activities		(3,025,046)		529,166
B Cash Flow from Investing Activities				
(Purchase)/Sale of Investments	11,041,987		1,727,847	
Interest Received of Loan	521,213		-	
Loan Given	(12,221,213)		-	
Interest Received of FDR	1,056		1,954	
Dividend	1,034		1,118	
Net Cash generated from / (used in) Investing Activities		(655,923)		1,730,919
C Cash Flow from Financing Activities				
Proceeds from / (Repayment of) Loans	-	-	-	-
Net Cash generated from / (used in) Financing Activities	-	-	-	-
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)		(3,680,969)		2,260,085
Opening Balance of Cash and Cash Equivalents		5,234,925		2,974,840
Closing Balance of Cash and Cash Equivalents		1,553,956		5,234,925

For, AMIT SECURITIES LTD.

For Amit Securities Limited

Nitin Maheshwari
 Managing Director
 DIN:08198576
 Authorised Signatory



Place: Indore
 Dated : 13.02.2021