

Sunil Bandi & Company

Chartered Accountants
Abhay Nagori FCA, B.Com
Sunil Bandi FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
☎: 0731-2520950 (O)
94250-54719 (M)

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Amit Securities Limited.

1. We have audited the accompanying statement of consolidated financial results of **Amit Securities Limited and its associates** ('the Company and its associates together referred to as "The Group") for the quarter and year ended 31 March 2019 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016.
2. This statement is the responsibility of the Company's management and is approved by the Board of Directors. The Statement as it relates to the year ended 31 March 2019 has been compiled from the related audited consolidated financial statements prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published consolidated year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars IR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the consolidated financial statements for the year ended 31 March 2019.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls.

An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the statement:

(i) Includes the results of the associates as under:

S. No.	Name of Associate
1	Akashdeep Finbuild Private Limited
2	Alokik Estate And Finvest Private Limited
3	Arpit Shares & Securities Private Limited
4	AVA Mettalics Private Limited
5	Mittal Udyog Indore Private Limited
6	Orange Infrabuild Private Limited
7	Padam Buildmart Private Limited
8	Radius Estate & Finvest Private Limited
9	Saket Securities & Investment Private Limited

(ii) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard;

(iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards of the Consolidated standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

For Sunil Bandi & Co
Chartered Accountants
Firm Registration no. : 007419C



CA Sunil Bandi
(Partner)
M. No. 077705

Place : Indore

Date : 30/05/19

Sunil Bandi & Company

Chartered Accountants
Abhay Nagori FCA, B.Com
Sunil Bandi FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
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Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Amit Securities Limited.

1. We have audited the standalone financial results of Amit Securities Limited ('the Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars IR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the nine months period ended 31st December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard; and



- (i) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

For Sunil Bandi & Co

Chartered Accountants

Firm Registration no. : 007419C

CA Sunil Bandi

(Partner)

M. No. 077705

Place : Indore

Date : 30/05/19



AMIT SECURITIES LIMITED

CIN: L65990MH1992PLC067266

Regd. Office.: 1st Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002

E-Mail ID: amitltd@yahoo.com Phone No.: 0731-3091700

STATEMENT OF AUDITED STANDALONE / CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2019

Except EPS (Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Standalone Year Ended		Consolidated Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)
I	Income/Revenue from Operations	-	19.81	39.81	78.53	81.56	78.53
II	Other Income	0.34	1.48	2.04	2.44	15.15	2.44
III	Total Income (I+II)	0.34	21.29	41.85	80.97	96.71	80.97
IV	Expenses						
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	-	19.58	39.49	77.87	80.94	77.87
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	(0.42)	(0.04)	(0.06)	(0.82)	(0.44)	(0.82)
d	Employee benefits expense	0.45	0.45	1.79	2.28	5.88	2.28
e	Finance Costs	0.01	0.09	0.01	0.10	0.03	0.10
f	Depreciation and amortization expense	-	-	-	-	-	-
g	Other expenses	2.20	1.67	1.93	8.98	8.68	8.98
V	Total Expenses (IV)	2.24	21.75	43.16	88.41	95.09	88.41
	Profit/ (Loss) before exceptional items and Tax (III -IV)	(1.90)	(0.46)	(1.31)	(7.44)	1.62	(7.44)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	(1.90)	(0.46)	(1.31)	(7.44)	1.62	(7.44)
VIII	Tax expense:						
	(1) Current Tax	-	-	0.98	-	0.51	-
	(2) Deferred Tax	-	-	0.01	-	0.01	-



	Total Tax Expenses (i+ii)	-	(0.46)	0.99	-	0.52	-	0.52
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(1.90)	(0.46)	(2.30)	(7.44)	1.10	(7.44)	1.10
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	(1.90)	(0.46)	(2.30)	(7.44)	1.10	(7.44)	1.10
XIV	Share of Profit From Associate Companies	-	-	-	-	-	16.17	68.33
XV	Consolidated Profit	(1.90)	(0.46)	(2.30)	(7.44)	1.10	8.73	69.43
XVI	Other Comprehensive Income							
	A (i) Items that will not be reclassified to Profit or loss	(0.04)	-	0.04	(.05)	(0.03)	(.05)	(0.03)
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-
	B (i) Items that will be re-classified to profit or loss	3.22	0.92	(0.35)	8.15	(0.35)	8.15	(0.35)
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XIII + XVI) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	1.28	0.46	(2.61)	0.66	0.72	16.82	69.05
XVIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	710.00	710.00	710.00	710.00	710.00	710.00	710.00
XIX	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	363.38	362.11	362.53	363.38	362.53	462.51	445.69
XX	Earnings Per Share (for continuing operations)							



	(a) Basic	0.01	(0.00)	-0.36	0.01	0.10	0.23	9.71
	(b) Diluted	0.01	(0.00)	-0.36	0.01	0.10	0.23	9.71
XXI	Earnings Per Share (for Discontinued operations)							
	(a) Basic	-	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-	-
XXII	Earnings Per Share (for Discontinued and continuing operations)							
	(a) Basic	0.01	(0.00)	-0.36	0.01	0.10	0.23	9.71
	(b) Diluted	0.01	(0.00)	-0.36	0.01	0.10	0.23	9.71

Notes:

1. The above results were reviewed by the Audit Committee and thereafter have been approved by the Board at its meeting held on Thursday, 30 May 2019.
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
3. The company is operating in two segments i.e. trading of Metals and Interest Income.
4. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 31st March, 2019. The report does not have any impact on the above results and notes which needs explanation.
5. IND AS 115 "Revenue from Contract with Customers" is mandatory for reporting periods beginning on or after 1st April, 2018 and replaces the existing revenue recognition requirements based on management assessment, the adoption of the standard did not have any material impact to the financial results of the company.
6. In view of losses Deferred Tax Assets have not been provided for by the Company
7. The Consolidated Figures for the year ended 31st March 2019 have been prepared on the basis of **audited** Standalone / Consolidated Financial Results of all the associates. However the Consolidated Figures for the year ended 31st March 2018 have been prepared on the basis of **Unaudited** Standalone / Consolidated Financial Results of all the associates.
8. Previous period Figures have been regrouped wherever necessary to confirm to this period classification.



For, AMIT SECURITIES LIMITED

Aditi Mittal

ADITI MITTAL
DIRECTOR
DIN:06536363

PLACE: INDORE
DATE: 30th May, 2019

Statement of Assets and Liabilities as at 31st March, 2019

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
A. ASSETS				
(I) Non-Current Assets				
(a) Property Plant and Equipments	0	0	0	0
(b) Financial assets				
(i) Non-Current Investments	1049.97	1083.88	1149.10	1166.85
(c) Deferred Tax Assets (Net)	0.01	0.02	0.01	0.02
(d) Other Non- Current Assets	3.22	3.17	3.22	3.17
Total Non-Current Assets	1053.20	1087.07	1152.33	1170.04
(2) Current assets				
(a) Inventories	2.60	1.78	2.60	1.78
(b) Financial Assets				
(i) Trade Receivable	9.00	11.11	9.00	11.11
(ii) Cash and Cash Equivalents	29.75	3.57	29.75	3.57
(iii) Loan	0	0	0	0
(c) Other Current Assets	2.27	1.30	2.27	1.30
Total Current Assets	43.62	17.76	43.62	17.76
Total Assets	1096.82	1104.83	1195.95	1187.80
B EQUITY AND LIABILITIES				
(I) Equity				
(a) Equity Share Capital	732.73	732.73	732.73	732.73
(b) Other Equity	363.38	362.53	462.51	445.50
Total Equity	1096.11	1095.26	1195.24	1178.23
(II) Liabilities				
(a) Financial Liabilities				
(i) Trade Payable				
(a) Total Outstanding due to MSME	-	-	-	-
(b) Total Outstanding due to other than MSME	-	9.03	-	9.03
(ii) Other Financial Liabilities	0.59	0.42	0.59	0.42
(b) Other Current Liabilities	0.12	0.12	0.12	0.12
(c) Current Tax Liability (Net)	0	0	0	0
Total Liabilities	0.71	9.57	0.71	9.57
Total Equity and Liabilities	1096.82	1104.83	1195.95	1187.80

For, AMIT SECURITIES LTD.

Aditi
ADITI MITTAL
CHAIRPERSON OF THE MEETING/ DIRECTOR
DIN: 06536363

CHAIRPERSON OF THE MEETING/ DIRECTOR

DIN: 06536363

Place: Indore
Dated: 30.05.2019



AMIT SECURITIES LTD

Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment
For the Year ended 31st March, 2019

(Amount Rs.in Lacs)

Sr No.	Particulars	Quarter Ended			Year to date figures for current period	
		Audited	Unaudited	Audited	Audited	Audited
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
1	Segment Revenue					
	A - Segment - Trading Division	-	19.81	39.81	78.53	81.56
	B - Segment - Investment Division	0.34	1.48	2.04	2.44	15.15
	Total	0.34	21.29	41.85	80.97	96.71
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	0.34	21.29	41.85	80.97	96.71
2	Segment Results					
	A - Segment - Trading Division	0.42	0.26	0.75	1.48	1.05
	B - Segment - Investment Division	0.34	1.48	2.04	2.44	15.15
	Total Segment Profit before Interest & Tax	0.76	1.74	2.79	3.92	16.20
	Less:	-	-	-	-	-
	(i) Interest Expenses	-	-	-	-	-
	(ii) Other Unallocable Income net of Expenditure	2.66	2.20	4.10	11.36	14.58
	Profit before Tax	(1.90)	(0.46)	(1.31)	(7.44)	1.62
	Less: Tax Expenses	-	-	0.99	-	0.52
	Total Profit after Tax	(1.90)	(0.46)	(2.30)	(7.44)	1.10
3	Capital Employed					
	Segment Assets - Segment Laibilities					
	A - Segment - Trading Division	12.86	41.13	4.30	12.86	4.30
	B - Segment - Investment Division	1,049.97	1,046.79	1,083.88	1,049.97	1,083.88
	C - Unallocated	33.28	6.91	7.08	33.28	7.08
	Total	1,096.11	1,094.83	1,095.26	1,096.11	1,095.26

FOR, AMIT SECURITIES LTD

Aditi

ADITI MITTAL
CHAIRPERSON OF THE MEETING/ DIRECTOR
DIN: 06536363
Date: 30.05.2019
Place: Indore

