

Independent Auditors Review Report on interim Quarterly Financial Results of Amit Securities Limited for the quarter ended 30th June 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015


To,
The Board of Directors,
Amit Securities Limited
1st Floor, Swadeshi Market, 316 Kalbadevi Road, Mumbai - 400002

- 1) We have reviewed the accompanying statement of unaudited financial results of **Amit Securities Limited** ("the Company") for the quarter ended 30th June 2020 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Date: 15th September'2020



For **Sunil Bandi & Co.**
Chartered Accountants
Firm Registration No. 007419C


CA Sunil Bandi
Partner
M.N.077705
UDIN : 20077705AAAAAY6743

AMIT SECURITIES LIMITED
CIN: L65990MH1992PLC067266
 Regd. Office.: 1st Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002
 E-Mail ID: amittd@yahoo.com Phone No.: 0731-2537955

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

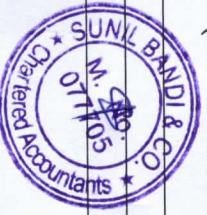
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Previous year ended 31.03.2020
		3 Months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended in the previous year 30.06.2019	
I	Income/Revenue from Operations	(Unaudited)	(Audited)	(Unaudited)	(Audited)
II	Other Income	-	14.73	49.41	161.62
III	Total Income (I+II)	16.24	0.82	-	2.83
IV	Expenses	16.24	15.55	49.41	164.45
a	Cost of Materials consumed	-	-	-	-
b	Purchase of Stock-in-Trade	-	14.27	48.01	156.81
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	(1.03)	0.71	0.19	0.45
d	Employee benefits expense	0.45	0.45	0.45	1.80
e	Finance Costs	-	-	-	0.03
f	Depreciation and amortization expense	-	-	-	-
g	Other expenses	1.49	1.79	1.63	7.84
	Total Expenses (IV)	0.91	17.22	50.28	166.93
V	Profit/ (Loss) before exceptional items and Tax (I-IV)	15.33	(1.67)	(0.87)	(2.48)
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	15.33	(1.67)	(0.87)	(2.48)
VIII	Tax expense:				
	(1) Current Tax	-	1.10	-	1.01

Except EPS(Rs. In Lakhs)



[Signature]

	(2) Deferred Tax	-	-	-	-	-
	Total Tax Expenses (i+ii)	-	1.10	-	1.01	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	15.33	(2.77)	(0.87)	(3.49)	
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	15.33	(2.77)	(0.87)	(3.49)	
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or loss	(12.77)	-	-	(2.78)	
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-
	B (i) Items that will be re-classified to profit or loss	-	1.75	2.69	7.73	
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	2.56	(1.02)	1.82	1.46	
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	710.00	710.00	710.00	710.00	
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	367.40	364.84	365.20	364.84	
XVIII	Earnings Per Share (for continuing operations)					
	(a) Basic	0.04	0.02	0.03	0.02	
	(b) Diluted	0.04	0.02	0.03	0.02	



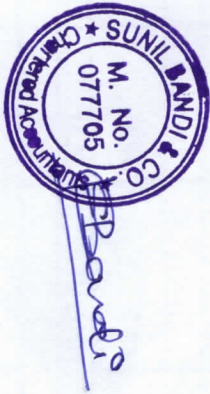
(Signature)

XIX	Earnings Per Share (for operations)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XX	Earnings Per Share (for discontinued and continuing operations)				
	(a) Basic	0.04	0.02	0.03	0.02
	(b) Diluted	0.04	0.02	0.03	0.02

Notes:

1. The above results were reviewed by the Audit Committee and thereafter have been approved by the Board at its meeting held on Tuesday, 15 September 2020.
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
3. The company is operating in two segments i.e. trading of Metals and Interest Income.
4. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 30th June, 2020. The report does not have any impact on the above results and notes which needs explanation.
5. Previous period Figures have been regrouped wherever necessary to confirm to this period classification.
6. We have not made provision of Income tax and deferred tax for the quarter ended 30th June, 2020

For, AMIT SECURITIES LIMITED



Nitin Maheshwari
Managing Director
DIN:08198576

PLACE: INDORE

DATE: 15th September, 2020

AMIT SECURITIES LTD


Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment results
For the Quarter Ended 30th June, 2020

(Amount Rs.in Lacs)

Sr No.	Particulars	Quarter Ended			Standalone Year Ended
		3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended in the previous year 30.06.2019	Previous year ended 31.03.2020
		Unaudited	Audited	Audited	Audited
1	Segment Revenue				
	A - Segment - Trading Division	-	14.73	49.41	161.62
	B - Segment - Investment Division	16.24	0.82	-	2.83
	Total	16.24	15.55	49.41	164.45
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	16.24	15.55	49.41	164.45
2	Segment Results				
	A - Segment - Trading Division	1.03	(0.25)	1.21	4.36
	B - Segment - Investment Division	16.24	0.82	-	2.83
	Total Segment Profit before Interest & Tax	17.27	0.57	1.21	7.19
	Less:	-	-	-	-
	(i) Interest Expenses	-	-	-	-
	(ii) Other Unallocable Income net of Expenditure	1.94	2.24	2.08	9.67
	Profit before Tax	15.33	(1.67)	(0.87)	(2.48)
	Less: Tax Expenses	-	1.10	-	1.01
	Total Profit after Tax	15.33	(2.77)	(0.87)	(3.49)
3	Capital Employed				
	Segment Assets - Segment Laibilities				
	A - Segment - Trading Division	11.18	9.52	38.17	9.52
	B - Segment - Investment Division	1,083.37	1,035.20	1,052.65	1,035.20
	C - Unallocated	5.58	52.85	7.10	52.85
	Total	1,100.13	1,097.57	1,097.92	1,097.57



FOR, AMIT SECURITIES LTD


Nitin Maheshwari
 Managing Director
 DIN:08198576

Dated : 15th September, 2020

Place: Indore