

Sunil Bandi & Company

Chartered Accountants
Sunil Bandi FCA, B.Com
Abhay Nagori FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
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Review report to

The Board of Directors,

Amit Securities Limited

1st Floor, Swadeshi Market, 316 Kalbadevi Road, Mumbai - 400002

We have reviewed the accompanying statement of unaudited financial results of **Amit Securities Limited** for the quarter and Half Year ended 30th September'2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Bandi & Company
Chartered Accountants
Firm Registration no. : 007419C

CA Sunil Bandi
(Partner)
M. No. 077705
UDIN :



Place : Indore
Date : 10.11.2020

AMIT SECURITIES LIMITED
CIN: L65990MH1992PLC067266

Regd. Office.: 1ST Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002
E-Mail ID: amitltd@yahoo.com Phone No.: 0731-2537955

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Half Year Ended		Standalone Year Ended
		3 Months ended 30.09.2020 (Unaudited)	Preceding 3 months ended 30.06.2020 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2019 (Unaudited)	Half Year Ended 30.09.2020 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	
I	Income/Revenue from Operations	29.25	-	42.08	29.25	91.49	161.62
II	Other Income	2.73	16.24	2.00	18.97	2.00	2.83
III	Total Income (I+II)	31.98	16.24	44.08	48.22	93.49	164.45
IV	Expenses						
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	28.23	-	40.80	28.23	88.81	156.81
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	(0.92)	(1.03)	(0.14)	(1.95)	0.05	0.45
d	Employee benefits expense	0.45	0.45	0.45	0.90	0.90	1.80
e	Finance Costs	0.04	-	-	0.04	-	0.03
f	Depreciation and amortization expense	-	-	-	-	-	-
g	Other expenses	1.68	1.49	2.24	3.17	3.87	7.84
	Total Expenses (IV)	29.48	0.91	43.35	30.39	93.63	166.93
V	Profit/ (Loss) before exceptional items and Tax (I-IV)	2.50	15.33	0.73	17.83	(0.14)	(2.48)

Except EPS(Rs. In Lakhs)



For Amit Securities Limited
Authorised Signatory

VI	Exceptional Items	-	-	-	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	2.50	15.33	0.73	17.83	(0.14)	-	(2.48)	-	-
VIII	Tax expense:									
	(1) Current Tax	-	-	-	-	-	-	1.01	-	-
	(2) Deferred Tax	-	-	-	-	-	-	-	-	-
	Total Tax Expenses (i+ii)	-	-	-	-	-	-	1.01	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	2.50	15.33	0.73	17.83	(0.14)	-	(3.49)	-	-
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	2.50	15.33	0.73	17.83	(0.14)	-	(3.49)	-	-
XIV	Other Comprehensive Income									
	A (i) Items that will not be reclassified to Profit or loss	-	(12.77)	(2.78)	(12.77)	(2.78)	-	(2.78)	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	0.31	-	1.08	0.31	3.77	-	7.73	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and other	2.81	2.56	(0.97)	5.37	0.85	-	1.46	-	-



	Comprehensive Income for the period)									
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	710.00	710.00	710.00	710.00	710.00	710.00	710.00	710.00	710.00
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	370.21	367.40	364.23	370.21	364.23	370.21	364.23	370.21	364.84
XVIII	Earnings Per Share (for continuing operations)									
	(a) Basic	0.04	0.04	(0.02)	0.08	(0.02)	0.08	0.01	0.08	0.02
	(b) Diluted	0.04	0.04	(0.02)	0.08	(0.02)	0.08	0.01	0.08	0.02
XIX	Earnings Per Share (for Discontinued operations)									
	(a) Basic	-	-	-	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-	-	-	-
XX	Earnings Per Share (for Discontinued operations)									
	(a) Basic	0.04	0.04	(0.02)	0.08	(0.02)	0.08	0.01	0.08	0.02
	(b) Diluted	0.04	0.04	(0.02)	0.08	(0.02)	0.08	0.01	0.08	0.02

Notes:

- The above results were reviewed by the Audit Committee and thereafter have been approved by the Board at its meeting held on Tuesday, 10 November 2020.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
- The company is operating in two segments i.e. trading of Metals and Interest Income.
- As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 30th September, 2020. The report does not have any impact on the above results and notes which needs explanation.

For Audit Securities Limited

Authorised Signatory



5. Previous period Figures have been regrouped wherever necessary to confirm to this period classification.
6. We have not made provision of Income tax and deferred tax for the quarter ended 30th September, 2020

PLACE: INDORE
DATE: 10th November, 2020



For, AMIT SECURITIES LIMITED

For Amit Securities Limited

A handwritten signature in blue ink, appearing to be "Nitin Maheshwari".

Authorised Signatory
Nitin Maheshwari
Managing Director
DIN:08198576

AMIT SECURITIES LTD
Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment results
For the Quarter Ended 30th September, 2020

(Amount Rs.in Lacs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Standalone Year Ended
		3 months ended 30.09.2020	Preceding 3 months ended 30.06.2020	Corresponding 3 months ended in the previous year 30.09.2019	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019	Previous year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	A - Segment - Trading Division	29.25	-	42.08	29.25	91.49	161.62
	B - Segment - Investment Division	2.73	16.24	2.00	18.97	2.00	2.83
	Total	31.98	16.24	44.08	48.22	93.49	164.45
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	31.98	16.24	44.08	48.22	93.49	164.45
2	Segment Results						
	A - Segment - Trading Division	1.94	1.03	1.42	2.97	2.63	4.36
	B - Segment - Investment Division	2.73	16.24	2.00	18.97	2.00	2.83
	Total Segment Profit before Interest & Tax	4.67	17.27	3.42	21.94	4.63	7.19
	Less:	-	-	-	-	-	-
	(i) Interest Expenses	-	-	-	-	-	-
	(ii) Other Unallocable Income net of Expenditure	2.17	1.94	2.69	4.11	4.77	9.67
	Profit before Tax	2.50	15.33	0.73	17.83	(0.14)	(2.48)
	Less: Tax Expenses	-	-	-	-	-	1.01
	Total Profit after Tax	2.50	15.33	0.73	17.83	(0.14)	(3.49)
3	Capital Employed						
	Segment Assets - Segment Liabilities						
	A - Segment - Trading Division	25.36	11.18	38.08	25.36	38.08	9.52
	B - Segment - Investment Division	1,060.67	1,083.37	1,053.07	1,060.67	1,053.07	1,035.20
	C - Unallocated	16.91	5.58	5.81	16.91	5.81	52.85
	Total	1,102.94	1,100.13	1,096.96	1,102.94	1,096.96	1,097.57

FOR, AMIT SECURITIES LTD



Nitin Maheshwari
 Managing Director
 DIN:08198576

Dated : 10th November, 2020

Place: Indore

Statement of Assets and Liabilities as at 30th September, 2020

(Rs. In Lakhs)

Particulars	Standalone	
	As at 30.09.2020	As at 31.03.2020
A. ASSETS		
(I) Non-Current Assets		
(a) Property Plant and Equipments	0	0
(b) Financial assets		
(i) Non-Current Investments	938.47	1035.20
(c) Deferred Tax Assets (Net)	0.01	0.01
(d) Other Non- Current Assets	0.27	0.27
Total Non-Current Assets	938.75	1035.48
(2) Current assets		
(a) Inventories	4.10	2.15
(b) Financial Assets		
(i) Loans	122.21	
(ii) Trade Receivable	28.25	5.81
(iii) Cash and Cash Equivalents	15.54	52.35
(c) Other Current Assets	4.78	2.56
Total Current Assets	174.88	62.87
Total Assets	1113.63	1098.35
B EQUITY AND LIABILITIES		
(I) Equity		
(a) Equity Share Capital	732.73	732.73
(b) Other Equity	370.21	364.84
Total Equity	1102.94	1097.57
(II) Liabilities		
(a) Financial Liabilities		
(i) Trade Payable		
(a) Total Outstanding due to MSME	-	-
(b) Total Outstanding due to other then MSME	9.12	-
(ii) Other Financial Liabilities	1.57	0.62
(b) Other Current Liabilities	0	0.16
Total Liabilities	10.69	0.78
Total Equity and Liabilities	1113.63	1098.35

For, AMIT SECURITIES LTD.
For Amit Securities Limited


Nitin Maheshwari
Managing Director
DIN:08198576



Place: Indore
Dated : 10.11.2020