

AMIT SECURITIES LIMITED

Regd. Office : 1st Floor, Swadeshi Market, 316, Kalbadevi Road,
Mumbai 400002 Maharashtra

CIN : L65990MH1992PLC067266, E-mail Id : amitltd@yahoo.com

Phone No.: 0731-3091700

AMIT/SE/2017

11th September, 2017

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

Online filing at www.listing.bseindia.com

BSE CODE: 531557

Sub: Submission of Unaudited Standalone Financial Results and Limited Review Report for the Quarter ended 30th June, 2017 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our Letter No. AMIT/SE/2017 dated 29th August, 2017 regarding intimation of the Board meeting for consideration and approval of the Unaudited Standalone Financial Results and Limited Review Report for the Quarter ended 30th June, 2017 in the Board Meeting scheduled to be held on Monday, 11th September, 2017.

We are pleased to submit the Unaudited Standalone Financial Results along with the Limited Review Report given by the Auditors for the Quarter ended 30th June, 2017 which was duly approved by the Board of Directors at their meeting held on Monday, 11th September, 2017 in accordance with the Regulation 33 of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 within the extended time period as provided under SEBI Circular.

The results shall also publish in the English and Marathi (Vernacular) Newspapers within prescribed time.

The Company is also filing the aforesaid results in the XBRL form at the portal of the BSE within the stipulated time period.

You are requested to please take on record the above said financial results for your reference and records.

Thanking you.

Yours faithfully

For, AMIT SECURITIES LTD.


PRIYANKA SENGAR
CS & COMPLIANCE OFFICER

Encl.: a/a

AMIT SECURITIES LIMITED

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rupees in Lakhs except EPS)

| Sr. No. | Particulars | Quarter Ended | |
|-----------|---|---------------|--------------|
| | | 30.06.2017 | 30.06.2016 |
| | | (Unaudited) | (Unaudited) |
| 1. | Income | | |
| | (i) Revenue from Operations | 15.25 | 15.25 |
| | (ii) Other income - Reclassification adjustment from OCI (net of taxes) | 0.00 | 4.75 |
| | Total Revenue (i+ii) | 15.25 | 18.50 |
| 2. | Expenses | | |
| | (a) Cost of materials consumed | 0.00 | 0.00 |
| | (b) Purchases of Stock-in-trade | 9.94 | 9.37 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 0.00 | 0.00 |
| | (d) Employee benefit expenses | 1.36 | 1.36 |
| | (e) Excise duty | 0.00 | 0.00 |
| | (f) Finance cost | 0.00 | 0.00 |
| | (g) Depreciation and amortization expenses | 0.00 | 0.00 |
| | (h) Other expenses | 1.96 | 1.81 |
| | Total Expenses | 13.26 | 12.54 |
| 3. | Profit/(Loss) before Exceptional Items and Tax (1-2) | 1.99 | 5.96 |
| 4. | Exceptional Items | 0.00 | 0.00 |
| 5. | Profit/(Loss) before tax (3-4) | 1.99 | 5.96 |
| 6. | Tax Expenses: | | |
| | (i) Current Tax | 0.82 | 0.37 |
| | (ii) Deferred Tax | 0.00 | 0.00 |
| | Total Tax Expenses (i+ii) | 0.82 | 0.37 |
| 7. | Profit/(Loss) for the period from continuing operations (5-6) | 1.17 | 5.59 |
| 8. | Profit/(Loss) from discontinuing operations | - | - |
| 9. | Tax expenses from discontinuing operations | - | - |



| | | | |
|-----|---|------|--------|
| 10. | Profit/(Loss) from discontinuing operations after tax (8-9) | - | - |
| 11. | Profit/(Loss) for the period (7-10) | 1.17 | 5.59 |
| 12. | Other Comprehensive Income | | |
| (a) | Items that will not be reclassified to Profit or Loss | - | - |
| (b) | Income Tax relating to items that will not be reclassified to Profit or Loss | | |
| (c) | Items that will be reclassified to Profit or Loss | - | - |
| (d) | Income Tax relating to items that will be reclassified to Profit or Loss | | |
| i. | Gains on Sale of Shares of Associate Companies (net of tax) | - | 4.75 |
| | Reclassified to Profit or Loss | - | (4.75) |
| 13. | Total comprehensive Income for the Period (11+12) (comprising profit/(loss) and other comprehensive income for the period) | 1.17 | 5.59 |
| 14. | Paid up Equity Share Capital (Face Value Rs.10 Per Share) | 710 | 710 |
| 15. | Earnings per equity share (of Rs.10/- each) for continuing operation: | | |
| a) | Basic | 0.02 | 0.08 |
| b) | Diluted | 0.02 | 0.08 |
| 16. | Earnings per equity share (of Rs.10/- each) for discontinued operation: | | |
| a) | Basic | 0.00 | 0.00 |
| b) | Diluted | 0.00 | 0.00 |
| 17. | Earnings per equity share (of Rs.10/- each) for discontinued and continuing operations: | | |
| a) | Basic | 0.02 | 0.08 |
| b) | Diluted | 0.02 | 0.08 |

NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Monday, 11th Sept., 2017.
2. The Company has adopted Indian Accounting Standard ("IND-AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the companies Act 2013. Consequently, the results for the quarter ended on 30th June, 2016 have been restated to comply with IND-AS. Reconciliation of Net Profit reported under previous IGAAP and restated now under IND-AS is as under.



| Particulars | (Rupees in Lakhs) |
|--|--------------------------------|
| | Quarter ended on 30/06/2016 |
| Profit after tax (PAT) as per previous IGAAP | 5.59 |
| Less effect of Ind AS adjustments (re-classification adjustment included in above) | 0.00 |
| Profit after tax (PAT) as per Ind-AS | 5.59 |
| Other Comprehensive Income | |
| Gains on Sale of Shares of Associate Companies (net of tax) reclassified to Profit or Loss | 4.75 |
| Less reclassified to Profit or Loss (net of taxes) | (4.75) |
| Total comprehensive Income as reported Under Ind-AS | 5.59 |

3. As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th June, 2017. The figures relating to quarter ended 30th June, 2016, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, have not been subjected to limited review or audit. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
4. Previous period figures have been regrouped, reworked, wherever necessary.

For, AMIT SECURITIES LIMITED

**HEMANT SHARMA
MANAGING DIRECTOR
DIN: 06558353**

**Date: 11th Sept., 2017
Place: Indore**



AMIT SECURITIES LTD

Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment results
For the Quarter ended 30th June, 2017

Annexure-IV

(Amount Rs.in Lacs)

| Sr No. | Particulars | Quarter Ended | |
|--------|---|-----------------|-----------------|
| | | Unaudited | Unaudited |
| | | 30/06/2017 | 30/06/2016 |
| 1 | Segment Revenue | | |
| | A - Segment - Trading Division | 10.01 | 9.42 |
| | B - Segment - Investment Division | 5.23 | 9.08 |
| | Total | 15.24 | 18.50 |
| | Less: Inter Segment Revenue | - | - |
| | Net Sales/Income From Operations | 15.24 | 18.50 |
| 2 | Segment Results | | |
| | A - Segment - Trading Division | 0.08 | 0.05 |
| | B - Segment - Investment Division | 5.23 | 9.08 |
| | Total Segment Profit before Interest & Tax | 5.31 | 9.13 |
| | Less: | | |
| | (i) Interest Expenses | - | - |
| | (ii) Other Unallocable Income net of Expenditure | 3.32 | 3.17 |
| | Profit before Tax | 1.99 | 5.96 |
| | Less: Tax Expenses | 0.82 | 0.37 |
| | Total Profit after Tax | 1.17 | 5.59 |
| 3 | Capital Employed | | |
| | Segment Assets - Segment Laibilities | | |
| | A - Segment - Trading Division | 0.54 | 1.01 |
| | B - Segment - Investment Division | 1,088.53 | 1,085.69 |
| | C - Unallocated | 2.01 | 3.35 |
| | Total | 1,091.08 | 1,090.05 |

FOR, AMIT SECURITIES LTD



Hemant Sharma
Managing Director
DIN 06558353
Date: 11.09.2017
Place: Indore





Limited Review Report

To,
The Board of Directors of
M/s Amit Securities Limited
Indore

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the Statements') of M/s Amit Securities Limited, ('the Company') for the quarter ended on 30th June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended on 30th June 2016 including the reconciliation of profit under Ind AS with profit reported under previous GAAP, as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not



disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with its Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Mehta & Company
Chartered Accountants
FRN 000957C



Nitin Bandi

CA Nitin Bandi
Partner
M. No. 400394

Place of Signature: Indore
Date: 11 Sept., 2017