

AMIT SECURITIES LIMITED

Regd. Office : 1st Floor, Swadeshi Market, 316, Kalbadevi Road,
Mumbai 400002 Maharashtra

CIN : L65990MH1992PLC067266, E-mail Id : amitltd@yahoo.com
Phone No.: 0731-3091700

AMIT/SE/2017

14th December, 2017

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

Online filing at www.listing.bseindia.com

BSE CODE: 531557

Sub: Submission of Unaudited Standalone Financial Results and Limited Review Report for the Quarter ended 30th Sept., 2017 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our Letter No. AMIT/SE/2017 dated 04th Dec., 2017 regarding intimation of the Board meeting for consideration and approval of the Unaudited Standalone Financial Results and Limited Review Report for the Quarter ended 30th September, 2017 in the Board Meeting scheduled to be held on Thursday, 14th December, 2017.

We are pleased to submit the Unaudited Standalone Financial Results along with the Limited Review Report given by the Auditors for the Quarter ended 30th Sept., 2017 which was duly approved by the Board of Directors at their meeting held on Thursday, 14th December, 2017, in accordance with the Regulation 33 of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 within the extended time period as provided under SEBI Circular.

The results shall also publish in the English and Marathi (Vernacular) Newspapers within prescribed time.

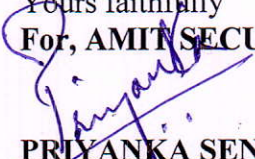
The Company is also filing the aforesaid results in the XBRL form at the portal of the BSE within the stipulated time period.

You are requested to please take on record the above said financial results for your reference and records.

Thanking you.

Yours faithfully

For, AMIT SECURITIES LTD.


PRIYANKA SENGAR
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl.: Quarterly Results & Limited review Report

AMIT SECURITIES LIMITED

CIN: L65990MH1992PLC067266

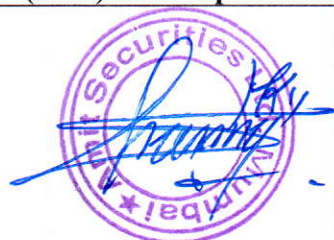
Regd. Office.: 1ST Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002

E-Mail ID: amitltd@yahoo.com Phone No.: 0731-3091700

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

(Rupees in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Income					
	(i) Revenue from Operations	14.09	15.25	49.65	29.34	63.41
	(ii) Other income - Reclassification adjustment from OCI (net of taxes)	0.04	0.00	0.00	0.04	4.75
	Total Revenue (i+ii)	14.13	15.25	49.65	29.38	68.16
2.	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in- trade	9.02	9.94	44.91	18.96	54.28
	(c) Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	(0.32)	0.00	(0.51)	(0.32)	(0.51)
	(d) Employee benefit expenses	1.37	1.36	1.35	2.73	2.71
	(e) Excise duty	0.00	0.00	0.00	0.00	0.00
	(f) Finance cost	0.00	0.00	0.00	0.00	0.00
	(g) Depreciation and amortization expenses	0.00	0.00	0.00	0.00	0.00
	(h) Other expenses	2.22	1.96	2.30	4.18	4.12
	Total Expenses	12.29	13.26	48.05	25.55	60.60
3.	Profit/(Loss) before Exceptional Items and Tax (1-2)	1.84	1.99	1.60	3.83	7.56
4.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5.	Profit/(Loss) before tax (3-4)	1.84	1.99	1.60	3.83	7.56
6.	Tax Expenses:					
	(i) Current Tax	-1.14	0.82	0.43	-0.32	0.80
	(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses (i+ii)	-1.14	0.82	0.43	-0.32	0.80
7.	Profit/(Loss) for the period	2.98	1.17	1.17	4.15	6.76



	from continuing operations (5-6)					
8.	Profit/(Loss) from discontinuing operations	-	-	-	-	-
9.	Tax expenses from discontinuing operations	-	-	-	-	-
10.	Profit/(Loss) from discontinuing operations after tax (8-9)	-	-	-	-	-
11.	Profit/(Loss) for the period (7-10)	2.98	1.17	1.17	4.15	6.76
12.	Other Comprehensive Income					
(a)(i)	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii)	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
(b)	Items that will be reclassified to Profit or Loss	-	-	-	-	-
(i).	Gains on Sale of Shares of Associate Companies (net of tax)	-	-	-	-	4.75
	Reclassified to Profit or Loss	-	-	-	-	(4.75)
13.	Total comprehensive Income for the Period (11+12) (comprising profit/(loss) and other comprehensive income for the period)	2.98	1.17	1.17	4.15	6.76
14.	Paid up Equity Share Capital (Face Value Rs.10 Per Share)	710	710	710	710	710
15.	Earnings per equity share (of Rs.10/- each) for continuing operation:					
	a) Basic	0.04	0.02	0.015	0.06	0.095
	b) Diluted	0.04	0.02	0.015	0.06	0.095
16.	Earnings per equity share (of Rs.10/- each) for discontinued operation:					
	a) Basic	0.00	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00
17.	Earnings per equity share (of Rs.10/- each) for discontinued and continuing					



	operations:					
a)	Basic	0.04	0.02	0.015	0.06	0.095
b)	Diluted	0.04	0.02	0.015	0.06	0.095

NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Thursday, 14th December, 2017.
2. The Company has adopted Indian Accounting Standard ("IND-AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the companies Act 2013. Consequently, the results for the quarter ended on 30th Sep, 2016 have been restated to comply with IND-AS. Reconciliation of Net Profit reported under previous IGAAP and restated now under IND-AS is as under.

Particulars	(Rupees in Lakhs)	
	Quarter ended on 30/09/2016	Half Year Ended on 30/09/2016
Profit after tax (PAT) as per previous IGAAP	0.66	6.25
Add: Increase/Decrease in fair value of investments held as stock in trade	0.51	0.51
Less effect of Ind AS adjustments (re-classification adjustment included in above)		
Profit after tax (PAT) as per Ind-AS	1.17	6.76
Other Comprehensive Income		
Gains on Sale of Shares of Associate Companies (net of tax) reclassified to Profit or Loss	-	4.75
Less reclassified to Profit or Loss (net of taxes)	-	-4.75
Total comprehensive Income as reported Under Ind-AS	1.17	6.76

3. As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th September, 2017. The figures relating to quarter ended 30th September, 2016, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, have not been subjected to limited review or audit. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
4. The current tax expenses for the half year ended 30.09.2017 is Rs. 1.07 lakhs. The excess provision for the previous financial year of Rs 1.39 lakh has been reversed, resulting in net credit of Rs. 0.32 lakhs.
5. Previous period figures have been regrouped, reworked, wherever necessary.

Date: 14th Dec., 2017
Place: Indore



For, AMIT SECURITIES LIMITED


HEMANT SHARMA
MANAGING DIRECTOR
DIN: 06558353

Statement of Assets and Liabilities as at 30th September, 2017

(Rs. In Lakhs)

Particulars	As at 30.09.2017 (Current half year ended)
A. ASSETS	
(I) Non-Current Assets	
(a) Property Plant and Equipments	0.00
(b) Non-Current Investments	863.25
(c) Deferred Tax Assets (Net)	0.02
(d) Other Non- Current Assets	0.52
Total Non-Current Assets	863.79
(II) Current assets	
(a) Financial Assets	
(i) Investments	0.99
(ii) Trade Receivable	10.16
(iii) Cash and Cash Equivalentents	0.13
(iv) Bank Balance Other Than (iii)	126.57
(b) Other Current Assets	103.64
Total Current Assets	241.49
Total Assets	1105.28
B EQUITY AND LIABILITIES	
(I) Equity	
(a) Equity Share Capital	710.00
(b) Other Equity	384.06
Total Equity	1094.06
(II) Liabilities	
(a) Current Liabilities	
(i) Trade Payable	10.10
(ii) Other Current Liabilities	1.12
Total Liabilities	11.22
Total Equity and Liabilities	1105.28

For, AMIT SECURITIES LTD.


HEMANT SHARMA
 MANAGING DIRECTOR
 DIN: 06558353
 Dated: 14.12.2017



AMIT SECURITIES LTD

Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment results
For the Quarter ended 30th September, 2017

Annexure-IV

(Amount Rs.in Lacs)

Sr No.	Particulars	Quarter Ended			Year to date figures for current period		Previous year ended (Audited)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	
1	Segment Revenue						
	A - Segment - Trading Division	9.08	10.01	45.21	19.09	54.64	84.89
	B - Segment - Investment Division	5.06	5.23	4.44	10.29	13.52	23.28
	Total	14.14	15.24	49.65	29.38	68.16	108.17
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	14.14	15.24	49.65	29.38	68.16	108.17
2	Segment Results						
	A - Segment - Trading Division	0.05	0.08	0.31	0.13	0.36	0.58
	B - Segment - Investment Division	5.06	5.23	4.44	10.29	13.52	23.28
	Total Segment Profit before Interest & Tax	5.11	5.31	4.75	10.42	13.88	23.86
	Less:	-	-	-	-	-	-
	(i) Interest Expenses	-	-	-	-	-	-
	(ii) Other Unallocable Income net of Expenditure	3.27	3.32	3.66	6.59	6.83	13.52
	Profit before Tax	1.84	1.99	1.09	3.83	7.05	10.34
	Less: Tax Expenses	(1.14)	0.82	0.43	(0.32)	0.80	4.89
	Total Profit after Tax	2.98	1.17	0.66	4.15	6.25	5.45
3	Capital Employed						
	Segment Assets - Segment Laibilities						
	A - Segment - Trading Division	1.40	0.54	0.83	1.40	0.83	0.97
	B - Segment - Investment Division	1,015.05	1,088.53	1,057.14	1,015.05	1,057.14	1,088.80
	C - Unallocated	77.61	2.01	32.74	77.61	32.74	0.14
	Total	1,094.06	1,091.08	1,090.71	1,094.06	1,090.71	1,089.91

FOR, AMIT SECURITIES LTD

Hemant Sharma
Managing Director

DIN 06558353

Date: 14.12.2017

Place: Indore



Sunil Bandi & Company
Chartered Accountants
Sunil Bandi FCA, B.Com
Abhay Nagori FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
☎: 0731-2520950 (O)
94250-54719 (M)

Independent Auditors Review Report on interim Quarterly Financial Results of Amit Securities Limited for the quarter and half-year ended 30th September, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015


To,
The Board of Directors,
Amit Securities Limited
1st Floor, Swadeshi Market, 316 Kalbadevi Road, Mumbai - 400002

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Amit Securities Limited** ("the Company") for the quarter and half-year ended 30th September, 2017 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) We have reviewed the accompanying statements of unaudited Financial Results of **Amit Securities Limited** ("the Company") for the quarter and half-year ended 30th September, 2017 ("the statement") attached herewith, being submitted by the company pursuant to the requirement terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, read with SEBI Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement, which is the responsibility of the company's management approved by the board of directors, has been compiled from the related "Interim Financial Reporting" ("IND AS 34"), specified under section 33 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on statement based on our review of such financial statements.
- 4) The comparative Ind AS financial information of the company for the quarter ended June 30, 2017, quarter ended September 30, 2016 and the half year from April 1, 2016 to September 30, 2016 were reviewed by the predecessor auditors who expressed an unmodified conclusion on those financial information on September 11, 2017 and November 10, 2016 respectively.

Place: Indore
Date: 14th December 2017

For **Sunil Bandi & Co.**
Chartered Accountants
Firm Registration No. 007419C




CA Sunil Bandi
Partner
M.N.077705