

# AMIT SECURITIES LIMITED

CIN : L65990MH1992PLC067266

Regd. Office : 1<sup>st</sup> Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (M.H.) 400002  
E-mail Id : amitltd@yahoo.com, Phone : 0731-3091700

AMIT/SE/2018

13<sup>th</sup> February, 2018

To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

**BSE CODE: 531557**

**Sub: Submission of Unaudited Standalone Financial Results and Limited Review Report for the Quarter ended 31<sup>st</sup> Dec., 2017 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Ma'am,

This is in continuation of our Letter No. AMIT/SE/2018 dated 02<sup>nd</sup> Feb., 2018 regarding intimation of the Board meeting for consideration and approval of the Unaudited Standalone Financial Results and Limited Review Report for the Quarter ended 31<sup>st</sup> December, 2017 in the Board Meeting scheduled to be held on Tuesday, 13<sup>th</sup> February, 2018.

We are pleased to submit the Unaudited Standalone Financial Results along with the Limited Review Report given by the Auditors for the Quarter ended 31<sup>st</sup> December., 2017 which was duly approved by the Board of Directors at their meeting held on Tuesday, 13<sup>th</sup> February, 2018, in accordance with the Regulation 33 of the SEBI (LODR) Regulations, 2015.

The results shall also publish in the English and Marathi (Vernacular) Newspapers within prescribed time.

The Company is also filing the aforesaid results in the XBRL form at the portal of the BSE within the stipulated time period.

You are requested to please take on record the above said financial results for your reference and records.

Thanking you.

Yours faithfully

For, AMIT SECURITIES LTD.

  
PRIYANKA SENGAR  
COMPANY SECRETARY &  
COMPLIANCE OFFICER

Encl.: Quarterly Results & Limited review Report

# AMIT SECURITIES LIMITED

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Regd. Office.: 1<sup>ST</sup> Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002

E-Mail ID: [amitltd@yahoo.com](mailto:amitltd@yahoo.com) Phone No.: 0731-3091700

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2017

(Rupees in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Current Period Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1.</b>	<b>Income</b>					
	(i) Revenue from Operations	25.48	14.09	14.24	54.82	77.65
	(ii) Other income - Reclassification adjustment from OCI (net of taxes)	-	0.04	0.00	0.04	4.75
	<b>Total Revenue (i+ii)</b>	<b>25.48</b>	<b>14.13</b>	<b>14.24</b>	<b>54.86</b>	<b>82.40</b>
<b>2.</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	22.49	9.02	9.33	41.45	63.61
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(0.06)	(0.32)	-	(0.38)	(0.51)
	(d) Employee benefit expenses	1.36	1.37	1.36	4.09	4.07
	(e) Excise duty	-	-	-	-	-
	(f) Finance cost	0.02	-	-	0.02	-
	(g) Depreciation and amortization expenses	-	-	-	-	-
	(h) Other expenses	2.57	2.22	2.27	6.75	6.39
	<b>Total Expenses</b>	<b>26.38</b>	<b>12.29</b>	<b>12.96</b>	<b>51.93</b>	<b>73.56</b>
<b>3.</b>	<b>Profit/(Loss) before Exceptional Items and Tax (1-2)</b>	<b>(0.9)</b>	<b>1.84</b>	<b>1.28</b>	<b>2.93</b>	<b>8.84</b>
4.	Exceptional Items	-	-	-	-	-
<b>5.</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>(0.9)</b>	<b>1.84</b>	<b>1.28</b>	<b>2.93</b>	<b>8.84</b>
<b>6.</b>	<b>Tax Expenses:</b>					
	(i) Current Tax (see note 4)	-0.15	-1.14	2.05	-0.47	2.85
	(ii) Deferred Tax	-	-	-	-	-
	<b>Total Tax Expenses (i+ii)</b>	<b>-0.15</b>	<b>-1.14</b>	<b>2.05</b>	<b>-0.47</b>	<b>2.85</b>



*[Handwritten Signature]*

7.	<b>Profit/(Loss) for the period from continuing operations (5-6)</b>	-0.75	2.98	-0.77	3.40	5.99
8.	Profit/(Loss) from discontinuing operations	-	-	-	-	-
9.	Tax expenses from discontinuing operations	-	-	-	-	-
10.	<b>Profit/(Loss) from discontinuing operations after tax (8-9)</b>	-	-	-	-	-
11.	<b>Profit/(Loss) for the period (7-10)</b>	-0.75	2.98	-0.77	3.40	5.99
12.	<b>Other Comprehensive Income</b>					
(a)(i)	Items that will not be reclassified to Profit or Loss	(0.07)	-	-	(0.07)	-
(ii)	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
(b)(i)	Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii).	Gains on Sale of Shares of Associate Companies (net of tax)	-	-	-	-	4.75
	Reclassified to Profit or Loss		-	-	-	(4.75)
13.	<b>Total comprehensive Income for the Period (11+12) (comprising profit/(loss) and other comprehensive income for the period)</b>	-0.82	2.98	-0.77	3.33	5.99
14.	<b>Paid up Equity Share Capital (Face Value Rs.10 Per Share)</b>	710	710	710	710	710
15.	<b>Earnings per equity share (of Rs.10/- each) for continuing operation:</b>					
	a) Basic	-0.01	0.04	-0.001	0.05	0.084
	b) Diluted	-0.01	0.04	-0.001	0.05	0.084
16.	<b>Earnings per equity share (of Rs.10/- each) for discontinued operation:</b>					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
17.	<b>Earnings per equity share (of Rs.10/- each) for</b>					



*[Handwritten Signature]*

discontinued and continuing operations:						
a)	Basic	-0.01	0.04	-0.001	0.05	0.084
b)	Diluted	-0.01	0.04	-0.001	0.05	0.084

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Tuesday, 13<sup>th</sup> February, 2018.
- The Company has adopted Indian Accounting Standard ("IND-AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the companies Act 2013. Consequently, the results for the quarter ended on 31<sup>st</sup> December, 2016 have been restated to comply with IND-AS. Reconciliation of Net Profit reported under previous IGAAP and restated now under IND-AS is as under.

(Rupees in Lakhs)


Particulars	Quarter ended on 31/12/2016	For the period Ended on 31/12/2016
Profit after tax (PAT) as per previous IGAAP	-0.77	5.48
Add: Increase/Decrease in fair value of investments held as stock in trade	0.00	0.51
Less effect of Ind AS adjustments (re-classification adjustment included in above)		
Profit after tax (PAT) as per Ind-AS	-0.77	5.99
Other Comprehensive Income		
Gains on Sale of Shares of Associate Companies (net of tax) reclassified to Profit or Loss	-	4.75
Less reclassified to Profit or Loss ( net of taxes)	-	-4.75
Total comprehensive Income as reported Under Ind-AS	-0.77	5.99

- As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 31<sup>st</sup> December, 2017. The figures relating to quarter ended 31<sup>st</sup> December, 2016, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, have not been subjected to limited review or audit. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The current tax expenses for the period ended 31.12.2017 is Rs. 0.92 lakhs. The excess provision for the previous financial year of Rs 1.39 lakh has been reversed, resulting in net credit of Rs. 0.47 lakhs.
- Previous period figures have been regrouped, reworked, wherever necessary.

For, AMIT SECURITIES LIMITED



Date: 13<sup>th</sup> Feb., 2018  
Place: Indore

  
HEMANT SHARMA  
MANAGING DIRECTOR  
DIN: 06558353

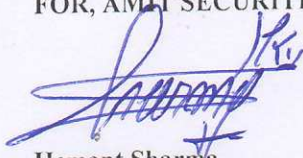
# AMIT SECURITIES LTD

Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment results  
For the Quarter ended 31st December, 2017

(Amount Rs.in Laes )

Sr No.	Particulars	Quarter Ended			Year to date figures for current period		Previous year ended (Audited) 31/03/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	
1	<b>Segment Revenue</b>						
	A - Segment - Trading Division	22.66	9.08	9.39	41.75	64.03	84.89
	B - Segment - Investment Division	2.82	5.06	4.85	13.11	18.37	23.28
	<b>Total</b>	<b>25.48</b>	<b>14.14</b>	<b>14.24</b>	<b>54.86</b>	<b>82.40</b>	<b>108.17</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>25.48</b>	<b>14.14</b>	<b>14.24</b>	<b>54.86</b>	<b>82.40</b>	<b>108.17</b>
2	<b>Segment Results</b>						
	A - Segment - Trading Division	0.17	0.05	0.06	0.30	0.42	0.58
	B - Segment - Investment Division	2.82	5.06	4.85	13.11	18.37	23.28
	<b>Total Segment Profit before Interest &amp; Tax</b>	<b>2.99</b>	<b>5.11</b>	<b>4.91</b>	<b>13.41</b>	<b>18.79</b>	<b>23.86</b>
	Less:	-	-	-	-	-	-
	(i) Interest Expenses	-	-	-	-	-	-
	(ii) Other Unallocable Income net of Expenditure	3.89	3.27	3.63	10.48	9.95	13.52
	<b>Profit before Tax</b>	<b>(0.90)</b>	<b>1.84</b>	<b>1.28</b>	<b>2.93</b>	<b>8.84</b>	<b>10.34</b>
	Less: Tax Expenses	(0.15)	(1.14)	2.05	(0.47)	2.85	4.89
	<b>Total Profit after Tax</b>	<b>(0.75)</b>	<b>2.98</b>	<b>(0.77)</b>	<b>3.40</b>	<b>5.99</b>	<b>5.45</b>
3	<b>Capital Employed</b>						
	Segment Assets - Segment Laibilities						
	A - Segment - Trading Division	(9.02)	1.40	1.47	(9.02)	1.47	0.97
	B - Segment - Investment Division	960.20	1,015.05	1,086.49	960.20	1,086.49	1,088.80
	C - Unallocated	142.07	77.61	1.98	142.07	1.98	0.14
	<b>Total</b>	<b>1,093.25</b>	<b>1,094.06</b>	<b>1,089.94</b>	<b>1,093.25</b>	<b>1,089.94</b>	<b>1,089.91</b>

FOR, AMIT SECURITIES LTD



Hemant Sharma  
Managing Director  
DIN 06558353  
Date: 13.02.2018  
Place: Indore



## Sunil Bandi & Company

Chartered Accountants  
Sunil Bandi FCA, B.Com  
Abhay Nagori FCA, B.Com

108, Ahinsa Tower,  
7, M.G.Road,  
Indore (M.P.) 452001  
☎: 0731-2520950 (O)  
94250-54719 (M)

**Independent Auditors Review Report on interim Quarterly Financial Results of Amit Securities Limited for the quarter and period ended 31<sup>st</sup> December, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Amit Securities Limited**  
1<sup>st</sup> Floor, Swadeshi Market, 316 Kalbadevi Road, Mumbai - 400002

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Amit Securities Limited** ("the Company") for the quarter and period ended 31<sup>st</sup> December, 2017 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) We have reviewed the accompanying statements of unaudited Financial Results of **Amit Securities Limited** ("the Company") for the quarter and period ended 31<sup>st</sup> December, 2017 ("the statement") attached herewith, being submitted by the company pursuant to the requirement terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, read with SEBI Circular No.CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement, which is the responsibility of the company's management approved by the board of directors, has been compiled from the related "Interim Financial Reporting" ("IND AS 34"), specified under section 33 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on statement based on our review of such financial statements.
- 4) The comparative Ind AS financial information of the company for the quarter ended quarter ended December 31, 2016 and the period from April 1, 2016 to December 31, 2016 were reviewed by the predecessor auditors who expressed an unmodified conclusion on those financial information on February 07, 2017.

Place: Indore  
Date: 13<sup>th</sup> February 2018

For **Sunil Bandi & Co.**  
Chartered Accountants  
Firm Registration No. 007419C



*Sunil Bandi*  
CA Sunil Bandi  
Partner  
M.N.077705