

AMIT SECURITIES LIMITED

Regd. Office : 1st Floor, Swadeshi Market, 316, Kalbadevi Road,
Mumbai 400002 Maharashtra

CIN: L65990MH1992PLC067266 E-mail: amitltd@yahoo.com

AMIT/SE/2016

10th November, 2016

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

Email: corp.relations@bseindia.com
Online filing at listing.bseindia.com

BSE CODE: 531557

Sub: Corporate Announcement/Submission of Unaudited Standalone Financial Results for the Quarter ended 30th September, 2016 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This has in continuation of our Letter No. AMIT/SE/2016 dated 25th October, 2016 regarding information for Board meeting for consideration of the Unaudited Standalone Financial Results for the Quarter ended 30th September, 2016.

We are pleased to inform that the Board of Directors has approved the Unaudited Standalone Financial Results for the Quarter ended 30th September, 2016 at their Meeting held on Thursday, the 10th day of November, 2016 in accordance with the Regulation 33 of the SEBI (LODR) Regulations, 2015. (a copy of the same is being enclosed herewith).

The above results being also published in the English and Marathi Newspapers and clipping of the same shall be submitted separately.

You are requested to take on record the above said financial results for your reference and record.

Thanking you.
Yours faithfully
For, AMIT SECURITIES LTD.


JAYANTI CHAURASIA
CS & COMPLIANCE OFFICER

Encl.: a/a

AMIT SECURITIES LIMITED

CIN:L65990MH1992PLC067266

Regd. office: 1st Floor, Swadeshi Market, 316, Kalbadevi Road Mumbai (M.H.) 400002

Email: amitltd@yahoo.com, Website: www.amitsecurities.com, Tel: 0731-3091700

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

ANNEXURE I

Part I

Statement of Standalone Unaudited Financial Results for the Quarter and 6 months Ended 30th September, 2016

(Amount Rs. In Lacs except per share data)

Particulars	3 months ended (30/09/2016)	Preceding 3 months ended (30/06/2016)	Corresponding 3 months ended in the previous year (30/09/2015)	Year to date figures for current period ended (30/09/2016)	Year to date figures for the previous year ended 30/09/2015	Year to date figures for current period ended (31.03.16)
Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/ Income from Operations (Net of excise duty)	45.21	9.42	58.15	54.64	155.27	245.44
(b) Other Operating Income	4.44	4.33	11.79	8.77	26.60	38.35
Total income from Operations (net)	49.65	13.75	69.94	63.41	181.87	283.79
2. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	44.91	9.37	57.84	54.28	154.45	244.13
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	1.35	1.36	0.78	2.71	1.74	4.27
(e) Depreciation and amortisation expense	-	-	-	-	-	0.01
(f) Other expenses (Any item exceeding 10% of the total expenses relating to	2.30	1.81	2.23	4.12	4.09	8.39
Total Expense	48.56	12.54	60.85	61.11	160.28	256.80
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 -2)	1.09	1.21	9.09	2.30	21.59	26.99
4. Other Income	0.00	4.75	19.80	4.75	19.80	23.22
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1.09	5.96	28.89	7.05	41.39	50.21
6. Finance Costs	-	-	0.01	0.00	0.04	0.03
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1.09	5.96	28.88	7.05	41.35	50.18
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	1.09	5.96	28.88	7.05	41.35	50.18
10. Tax expense	0.43	0.37	3.48	0.80	7.34	9.80
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	0.66	5.59	25.40	6.25	34.01	40.38
12. Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-

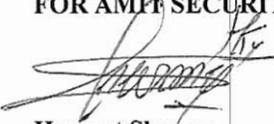


13. Net Profit / (Loss) for the period (11 + 12)	0.66	5.59	25.40	6.25	34.01	40.38
14. Share of Profit / (loss) of associates *		-	-	-	-	-
15. Minority Interest*		-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	0.66	5.59	25.40	6.25	34.01	40.38
17. Paid -up equity share capital (Face Value of the Share shall be indicated)	710.00	710.00	710.00	710.00	710.00	710.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	380.71	380.05	345.36	380.71	345.36	374.46
19.i Earnings Per Share (before extraordinary items) (of ` Rs 10 /- each) (not annualised):						
(a) Basic	0.01	0.08	0.36	0.09	0.48	0.57
(b) Diluted	0.01	0.08	0.36	0.09	0.48	0.57
19.ii Earnings Per Share (after extraordinary items) (of ` 10 Rs/- each) (not annualised):						
(a) Basic	0.01	0.08	0.36	0.09	0.48	0.57
(b) Diluted	0.01	0.08	0.36	0.09	0.48	0.57
See accompanying note to the Financial Results						

Note:-

- (a) The above said financial results were reviewed by the Audit Committee and have been approved by the Board of directors at their meeting held on Thursday, 10th November, 2016.
- (b) The Company has opted to declare the Unaudited Standalone financial results for the II (Second) quarter in 2016-17 hence the Particulars in the Item No. 14 to 16 is not applicable for the quarter.
- (c) Previous year figure has been regrouped, rearranged wherever considered necessary. The Company is also dealing in the segment for trading of metal also and the Segment Reporting is enclosed with the financial results.

By Orders of the Board
FOR AMIT SECURITIES LTD


Hemant Sharma
Managing Director
DIN 06558353
Date: 10.11.2016
Place: Indore



AMIT SECURITIES LTD. MUMBAI

Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment results

For the Quarter ended 30th September, 2016

Annexure-IV

(Amount Rs.in Lacs)

Sr No.	Particulars	Quarter Ended			Year to date figures for current period		Previous year ended (Audited)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	
1	Segment Revenue						
	A - Segment - Trading Division	45.21	9.42	58.15	54.64	155.27	245.44
	B - Segment - Investment Division	4.44	9.08	31.59	13.52	46.40	61.57
	Total	49.65	18.50	89.74	68.16	201.67	307.01
	Less: Inter Segment Revenue	-	-	-	-		
	Net Sales/Income From Operations	49.65	18.50	89.74	68.16	201.67	307.01
2	Segment Results						
	A - Segment - Trading Division	0.31	0.05	0.31	0.36	0.82	1.31
	B - Segment - Investment Division	4.44	9.08	31.79	13.52	46.40	61.55
	Total Segment Profit before Interest & Tax	4.75	9.13	32.10	13.88	47.22	62.86
	Less:	-					
	(i) Interest Expenses	0.00	-	0.01	0.00	0.04	0.03
	(ii) Other Unallocable Income net of Expenditure	3.66	3.17	3.21	6.83	5.83	12.65
	Profit before Tax	1.09	5.96	28.88	7.05	41.35	50.18
	Less: Tax Expenses	0.43	0.37	3.48	0.80	7.34	9.80
	Total Profit after Tax	0.66	5.59	25.40	6.25	34.01	40.38
3	Capital Employed						
	Segment Assets - Segment Laibilities						
	A - Segment - Trading Division	0.83	1.01	1.30	0.83	1.30	0.95
	B - Segment - Investment Division	1,057.14	1,085.69	1,075.97	1,057.14	1,075.97	1,082.46
	C - Unallocated	32.74	3.35	0.84	32.74	0.84	1.05
	Total	1,090.71	1,090.05	1,078.11	1,090.71	1,078.11	1,084.46

FOR, AMIT SECURITIES LTD

Hemant Sharma
Managing Director

DIN 06558353

Date: 10.11.2016

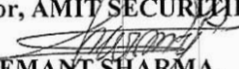


ANNEXURE IX
Statement of Assets and Liabilities for Companies

Standalone Statement of Unaudited Assets and Liabilities Particulars	As at 30.09.2016 (Current half year ended)	As at 31.03.2016 (Previous year ended)
À EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	710.00	710.00
(b) Reserves and surplus	380.71	374.46
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	1090.71	1084.46
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	5.99	-
(c) Other current liabilities	1.35	0.66
(d) Short-term provisions	-	2.04
Sub-total - Current liabilities	7.34	2.70
TOTAL - EQUITY AND LIABILITIES	1098.05	1087.16
B ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	863.26	897.26
(d) Deferred tax assets (net)	0.03	0.03
(e) Long-term loans and advances	0.43	0.43
(f) Other non-current assets	-	-
Sub-total - Non-current assets	863.72	897.72
2 Current assets		
(a) Current investments	-	-
(b) Inventories	0.67	0.67
(c) Trade receivables	5.87	-
(d) Cash and cash equivalents	31.40	2.68
(e) Short-term loans and advances	196.39	186.09
(f) Other current assets	-	-
Sub-total - Current assets	234.33	189.44
Total -Assets	1098.05	1087.16

*Applicable in the case of consolidated statement of assets and Liabilities

For, AMIT SECURITIES LTD.


HEMANT SHARMA
MANAGING DIRECTOR
DIN: 06558353





Limited Review Report

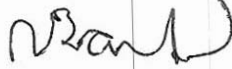
To,
The Board of Directors
Amit Securities Limited
1st Floor, Swadeshi Market,
316, Kalbadevi Road
Mumbai (M.H.) - 400002

We have reviewed the accompanying statement of unaudited financial results of **AMIT SECURITIES LIMITED** ('the Company') for the quarter / half year ended 30th September'2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Mehta & Company
Chartered Accountants
FRN No.000957C



CA Nitin Bandi
(Partner)
M.No.400394



Place: Indore
Dated: 10.11.2016