

AMIT SECURITIES LIMITED

CIN : L65990MH1992PLC067266

Regd. Office : 1st Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (M.H.) 400002
E-mail Id : amitltd@yahoo.com, Phone : 0731-3091700

AMIT/SE/2018-19

14th August, 2018

To,
The General Manager
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai (MH) - 400001

Online filing at www.listing.bseindia.com

BSE CODE: 531557

Sub: Submission of the Standalone Un-Audited Financial Results & Limited Review Report for the Quarter ended 30th June, 2018 u/r 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter no **AMIT/SE/2018-19** dated **August 02, 2018** regarding intimation of Board meeting for consideration and approval of the Quarterly Standalone Un-Audited Financial Results & Limited Review Report thereon, for the Quarter ended 30th June, 2018.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we are pleased to submit the following;

- (a) Unaudited Financial Results for the quarter 30th June, 2018; and
- (b) Limited Review Report by the Auditors for the quarter 30th June, 2018,

which was considered and reviewed by the Audit Committee and further approved by the Board at their 03/2018-19 Meeting held on Tuesday, the 14th August, 2018.

The Financial Results will also be published in widely circulated English and Marathi (Vernacular) newspaper in the prescribed format for that purpose.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

You are requested to please take on record the above said Unaudited financial results & Limited Review Report for your reference and record.

Thanking You,

Yours Faithfully,

For, **AMIT SECURITIES LTD.**



PAYAL MANGAL
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl.: Standalone Unaudited Financial Results and Limited Review Report.

AMIT SECURITIES LIMITED

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

Part I

Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2018 Except EPS(Rs. In Lakhs)

S. No.	Particulars	Quarter			Year
		3 months ended (30/06/2018)	Preceding 3 months ended (31/03/2018)	Corresponding 3 months ended in the previous year (30/06/2017)	Previous year ended (31/03/2018)
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	20.29	39.81	15.25	81.56
II	Other Income	0.46	2.04	-	15.15
III	Total Income (I+II)	20.75	41.85	15.25	96.71
IV	Expenses				
a	Cost of Materials consumed	-	-	-	-
b	Purchase of Stock-in-Trade	20.69	39.49	9.94	80.94
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	(0.70)	(0.06)	-	(0.44)
d	Employee benefits expense	0.74	1.79	1.36	5.88
e	Finance Costs	-	0.01	-	0.03
f	Depreciation and amortization expense	-	-	-	-
g	Other expenses	1.65	1.93	1.96	8.68
	Total Expenses (IV)	22.38	43.16	13.26	95.09
V	Profit / (Loss) before exceptional items and Tax (I-IV)	(1.63)	(1.31)	1.99	1.62
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(1.63)	(1.31)	1.99	1.62
VIII	Tax expense:				
	(1) Current Tax	-	0.98	0.82	0.51
	(2) Deferred Tax	-	0.01	-	0.01
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(1.63)	(2.30)	1.17	1.10
X	Profit / (Loss) from Discontinuing operations	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	(1.63)	(2.30)	1.17	1.10
XIV	Other Comprehensive Income:				
	A (i) Items that will not be reclassified to Profit or loss	(0.01)	0.04	-	(0.03)
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-
	B (i) Items that will be re-classified to profit or loss	1.99	(0.35)	-	(0.35)
	(ii) Income Tax relating to items that	-	-	-	-



	will be reclassified to Profit or loss				
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	0.35	(2.61)	1.17	0.72
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	710.00	710.00	710.00	710.00
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	362.53
XVI	Earnings Per Share (for continuing operations)				
	(a) Basic	0.05	-0.36	0.02	0.10
	(b) Diluted	0.05	-0.36	0.02	0.10
XVII	Earnings Per Share (for Discontinued operations)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XVIII	Earnings Per Share (for Discontinued and continuing operations)				
	(a) Basic	0.05	-0.36	0.02	0.10
	(b) Diluted	0.05	-0.36	0.02	0.10

Notes:

1. The above results were reviewed by the Audit Committee and thereafter have been approved by the Board at its meeting held on Tuesday, 14th August, 2018.
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
3. The company is operating into two segments i.e. trading of Metals and Interest Income.
4. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 30th June, 2018. The report does not have any impact on the above results and notes which needs explanation.
5. Previous period Figures have been regrouped wherever necessary to confirm to this period classification.
6. We have not made provision of Income Tax and Deferred Tax for the Quarter ended 30th June 2018
7. IND AS 115 "Revenue from Contract with Customers" is mandatory for reporting periods beginning on or after 1st April, 2018 and replaces the existing revenue recognition requirements based on management assessment. the adoption of the standard did not have any material impact to the financial results of the company.



PLACE: INDORE
DATE: 14TH AUGUST, 2018

For, AMIT SECURITIES LIMITED


HEMANT SHARMA
MANAGING DIRECTOR
DIN: 06558353

AMIT SECURITIES LTD

Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment results
For the Quarter ended 30th June, 2018

(Amount Rs.in Lakhs)

Sr No.	Particulars	Quarter Ended			Year Ended
		3 months ended (30/06/2018)	Preceding 3 months ended (31/03/2018)	Corresponding 3 months ended in the previous year (30/06/2017)	Previous year ended (31/03/2018)
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	A - Segment - Trading Division	20.29	39.81	10.02	81.56
	B - Segment - Investment Division	0.46	2.04	5.23	15.15
	Total	20.75	41.85	15.25	96.71
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	20.75	41.85	15.25	96.71
2	Segment Results				
	A - Segment - Trading Division	0.3	0.75	0.08	1.05
	B - Segment - Investment Division	0.46	2.04	5.23	15.15
	Total Segment Profit before Interest & Tax	0.76	2.79	5.31	16.20
	Less:				
	(i) Interest Expenses	-	-	-	-
	(ii) Other Unallocable Income net of Expenditure	2.39	4.10	3.32	14.58
	Profit before Tax	(1.63)	(1.31)	1.99	1.62
	Less: Tax Expenses	-	0.99	0.82	0.52
	Total Profit after Tax	(1.63)	(2.30)	1.17	1.10
3	Capital Employed				
	Segment Assets - Segment Laibilities				
	A - Segment - Trading Division	2.56	4.30	0.54	4.30
	B - Segment - Investment Division	1086.31	1,083.88	1,088.53	1,083.88
	C - Unallocated	6.73	7.08	2.01	7.08
	Total	1,095.60	1,095.26	1,091.08	1,095.26

DIN: 06558353
DATE: 14.08.2018
PLACE: INDORE



FOR, AMIT SECURITIES LTD

(Signature)
SHARMA
MANAGING DIRECTOR

Sunil Bandi & Company

Chartered Accountants
Sunil Bandi FCA, B.Com
Abhay Nagori FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
☎: 0731-2520950 (O)
94250-54719 (M)

Independent Auditors Review Report on interim Quarterly Financial Results of Amit Securities Limited for the quarter ended 30th June 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015


To,
The Board of Directors,
Amit Securities Limited
1st Floor, Swadeshi Market, 316 Kalbadevi Road, Mumbai - 400002

- 1) We have reviewed the accompanying statement of unaudited financial results of **Amit Securities Limited** ("the Company") for the quarter ended 30th June 2018 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) We have reviewed the accompanying statements of unaudited Financial Results of **Amit Securities Limited** ("the Company") for the quarter ended 30th June 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirement terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, read with SEBI Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement, which is the responsibility of the company's management approved by the board of directors, has been compiled from the related "Interim Financial Reporting" ("IND AS 34"), specified under section 33 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on statement based on our review of such financial statements.
- 4) The comparative Ind AS financial information of the company for the quarter ended June 30 2017 were reviewed by the predecessor auditors who expressed an unmodified conclusion on those financial information on September 11, 2017.

Place: Indore
Date: 14th August 2018

For Sunil Bandi & Co.
Chartered Accountants
Firm Registration No. 007419C




CA Sunil Bandi
Partner
M.N.077705