

AMIT SECURITIES LIMITED

CIN-L65990MH1992PLC067266

Reg Office:1ST FLOOR, SWADESHI MARKET 316, KALBADEVI ROAD
MUMBAI CITY MH 400002 IN

[Tel: 0731-3521700][Email:info@amitltd.com][Website:www.amitsecurities.com]

AMIT/SE/2023-24

13th February, 2024

To,
The General Manager
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai (MH) - 400001

Online filing at www.listing.bseindia.com

BSE CODE: 531557

Sub: Outcome of the Board Meeting of the Company held on 13th February, 2024 at the Corporate office of the Company at 3:00 P.M. u/r 29(1)(a)& (2) of SEBI (LODR) Regulation, 2015 regarding intimation for holding of Board Meeting for consideration and approval of the Unaudited standalone/ consolidated Financial Results for the quarter ended 31st December, 2023.

Dear Sir/Ma'am,

We are pleased to inform you that the Meeting of the Board of Directors of the Company was held on Tuesday, 13th February, 2024 at 3.00 PM at the Corporate Office of the Company situated at 2, Shivaji Nagar Indore 452003 MP in which the Board has taken the following decisions: -

1. Approval of the Unaudited Standalone Financial Results of the Company for the Quarter ended on 31st December, 2023.
2. Approval of the Unaudited Consolidated Financial Results of the Company for the Quarter ended on 31st December, 2023.
3. Taken on Record the Limited Review Report by the Auditors for the unaudited standalone/consolidated Financial Results of the Company for the Quarter ended on 31st December 2023.
4. To consider any other resolutions with permission of chair.

You are requested to kindly take the same on record for your further needful.

Thanking You,

Yours Faithfully,

For, AMIT SECURITIES LTD.

Neha Sharma (Dubey)
Company Secretary and Compliance Officer



**Independent Auditors Review Report on Interim Quarterly Financial Statements of
Amit Securities Limited for the quarter/nine month ended 31st December'2023 pursuant to the
Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,
The Board of Directors,
Amit Securities Limited
1st Floor, Swadeshi Market, 316 Kalbadevi Road, Mumbai – 400002

- 1) We have reviewed the unaudited financial statements of **Amit Securities Limited** (“the Company”) for the quarter/nine month ended **31st December'2023** (“the Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, as amended (the “Listing Regulations,2015”), which has been initiated by us for identification purposes.
- 2) This statement, which is the responsibility of the Company’s Management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Standards 34 “Interim Financial Reporting” (Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial and accounting matters, and applying analytical and accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Date: 13.02.2024



For **M Mehta & Company**
Chartered Accountants
Firm Registration No. 000957C

CA Nitin Bandi
Partner
M.N.400394
UDIN : 24400394BKATIE9059



**Independent Auditor's Report on Consolidated Financial Results of the Company
Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of Amit Securities Limited.

1. We have reviewed the accompanying statement of consolidated financial results of **Amit Securities Limited and its associates** ('the Company and its associates together referred to as "The Group") for the quarter/nine month ended 31st December'2023 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These consolidated financial results are based on the consolidated financial statements for the quarter/nine month ended 31st December'2023 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act,2013 ('the Act') and prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars IR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Consolidate financial results based on our review of Consolidate financial results for the quarter/nine month ended 31st December'2023.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the statement:

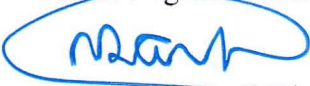
(i) Includes the unaudited/unreviewed results of the associates as under:

S. No.	Name of Associate
1	Akashdeep Finbuild Private Limited
2	Alokik Estate And Finvest Private Limited
3	Mittal Udyog Indore Private Limited

(ii) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard;

(iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards of the Consolidated **Net Profit** (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the quarter/nine month ended 31st December'2023, subject to the fact that results of all the associates are unreviewed/unaudited.

For **M.Mehta & Company**
Chartered Accountants
Firm Registration no. : 000957C


CA Nitin Bandi
(Partner)

M. No. 400394
UDIN : 24400394BKATIF5649



Place : Indore
Date : 13.02.2024

AMIT SECURITIES LIMITED

CIN: L65990MH1992PLC067266

Regd. Office.: 1ST Floor, Swadeshi Market, 316, Kalbadevi Road, Mumbai (MH) 400002

E-Mail ID: amitltd@yahoo.com Phone No.: 0731-3521700

STATEMENT OF UNAUDITED STANDALONE/ CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2023

(Except EPS (Amount Rs in Lakhs))

Sr. No.	Particulars (Refer Notes Below)	Standalone Quarter Ended			Consolidated Quarter Ended			Standalone Nine Month ended		Consolidated Nine Month ended		Standalone	Consolidated
		3 Months ended 31.12.2023	Preceding 3 months ended 30.09.2023	Corresponding 3 months ended in the previous year 31.12.2022	3 Months ended 31.12.2023	Preceding 3 months ended 30.09.2023	Corresponding 3 months ended in the previous year 31.12.2022	Nine Month ended 31.12.2023	Nine Month ended 31.12.2022	Nine Month ended 31.12.2023	Nine Month ended 31.12.2022	Year ended 31.03.2023	Year ended 31.03.2023
		(Un Audited)	(Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)	(Audited)
I	Income/Revenue from Operations	45.67	40.57	48.87	45.67	40.57	48.87	141.11	165.83	141.11	165.83	221.65	221.65
II	Other Income	4.88	4.60	196.38	4.88	4.60	196.38	15.29	203.35	15.29	203.35	216.16	216.16
III	Total Income (I+II)	50.54	45.17	245.25	50.54	45.17	245.25	156.40	369.18	156.40	369.18	437.81	437.81
IV	Expenses												
a	Cost of Materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	43.49	33.89	51.79	43.49	33.89	51.79	136.13	168.19	136.13	168.19	213.85	213.85
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	(0.42)	4.44	(4.88)	(0.42)	4.44	(4.88)	(1.35)	(7.51)	(1.35)	(7.51)	0.52	0.52
d	Employee benefits expense	0.45	0.45	0.45	0.45	0.45	0.45	1.35	1.35	1.35	1.35	1.80	1.80
e	Finance Costs	0.00	0.01	0.04	0.00	0.01	0.04	0.05	0.05	0.05	0.05	0.06	0.06
f	Depreciation and amortization expense	-	-	-	-	-	-	-	-	-	-	-	-
g	Other expenses	2.29	2.28	2.17	2.29	2.28	2.17	6.56	8.18	6.56	8.18	10.66	10.66
	Total Expenses (IV)	45.82	41.05	49.57	45.82	41.05	49.57	142.75	170.26	142.75	170.26	226.88	226.88
V	Profit/ (Loss) before exceptional items and Tax (III -IV)	4.73	4.12	195.68	4.73	4.12	195.68	13.65	198.92	13.65	198.92	210.93	210.93



VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V -VI)	4.73	4.12	195.68	4.73	4.12	195.68	13.65	198.92	13.65	198.92	210.93	210.93
VIII	Tax expense:												
	(1) Current Tax	1.23	1.19	1.83	1.23	1.19	1.83	3.67	2.39	3.67	2.39	3.83	3.83
	(2) Deferred Tax	-	0.00	(0.00)	-	0.00	-	-	-	-	-	0.00	0.00
	Total Tax Expenses (i+ii)	1.23	1.19	1.83	1.23	1.19	1.83	3.67	2.39	3.67	2.39	3.84	3.84
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	3.50	2.93	193.85	3.50	2.93	193.85	9.99	196.53	9.99	196.53	207.10	207.09
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-	-	-	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	3.50	2.93	193.85	3.50	2.93	193.85	9.99	196.53	9.99	196.53	207.10	207.09
XIV	Share of Profit From Associate Companies	-	-	-	16.42	(13.26)	4.51	-	-	3.15	12.71	-	26.50
XV	Consolidated Profit (XIII+XIV)	3.50	2.93	193.85	19.92	(10.34)	198.36	9.99	196.53	13.14	209.23	207.10	233.59
XVI	Other Comprehensive Income												
	A (i) Items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	B (i) Items that will be re-classified to profit or loss	-	(0.00)	-	-	(0.00)	-	0.01	-	0.01	-	(0.01)	(0.01)
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-



AMIT SECURITIES LTD

Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment results
For the Quarter Ended 31st December, 2023

(Amount Rs.in Lacs)

Sr No.	Particulars	Quarter Ended			Nine Month Ended		Year to date figures for Current Year Ended
		3 months ended 31.12.2023	Preceding 3 months ended 30.09.2023	Corresponding 3 months ended in the previous year 31.12.2022	Nine Month Ended 31.12.2023	Nine Month Ended 31.12.2022	Year Ended 31.03.2023
		Unaudited	Audited	Unaudited		Unaudited	Audited
1	Segment Revenue						
	A - Segment - Trading Division	45.67	40.57	48.87	141.11	165.83	221.65
	B - Segment - Investment Division	4.88	4.60	196.38	15.29	203.35	216.17
	Total	50.54	45.17	245.25	156.40	369.18	437.82
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	50.54	45.17	245.25	156.40	369.18	437.82
2	Segment Results						
	A - Segment - Trading Division	(0.16)	(0.48)	(0.70)	(1.64)	(4.43)	7.27
	B - Segment - Investment Division	4.88	4.60	196.38	15.29	203.35	216.17
	Total Segment Profit before Interest & Tax	4.73	4.12	195.68	13.65	198.92	223.44
	Less:	-	-	-	-	-	-
	(i) Interest Expenses	-	-	-	-	-	-
	(ii) Other Unallocable Income net of Expenditure	-	-	-	-	-	12.51
	Profit before Tax	4.73	4.12	195.68	13.65	198.92	210.93
	Less: Tax Expenses	1.23	1.19	1.83	3.67	2.39	3.84
	Total Profit after Tax	3.50	2.93	193.85	9.99	196.53	207.09
3	Capital Employed						
	Segment Assets - Segment Laibilities						
	A - Segment - Trading Division	60.97	58.50	38.31	60.97	25.26	37.03
	B - Segment - Investment Division	1,263.05	1,205.59	1,258.39	1,263.05	1,075.94	1,075.90
	C - Unallocated	2.08	58.51	8.85	2.08	10.44	203.17
	Total	1,326.09	1,322.60	1,305.54	1,326.09	1,111.64	1,316.10

FOR, AMIT SECURITIES LTD



Nitin Maheshwari
Managing Director
DIN:08198576

Dated: 13th Day of February 2024
Place: Indore