

AMIT SECURITIES LIMITED

Regd. Office : 1st Floor, Swadeshi Market, 316, Kalbadevi Road,
Mumbai 400002 Maharashtra

CIN : L65990MH1992PLC067266, E-mail Id : amitltd@yahoo.com

Phone No.:0731-3091700

14th August, 2017

AMIT/SE/2017

To,

The General Manager
BSE Ltd.

Rotunda Building

P.J. Tower, Dalal Street, Fort

Mumbai (MH) - 400001

Online filing at www.listing.bseindia.com

BSE CODE: 531557

Sub: Corporate Announcement/Information u/r 30 of the SEBI (LODR) Regulations, 2015 regarding proposed change in auditors.

Dear Sir,

As per requirement of Section 139 of the Companies Act, 2013 and the Rules made thereunder, it is mandatory for Company to rotate the existing Statutory Auditors, M/s M. Mehta & Co., Chartered Accountants, on completion of the maximum term of three years permitted under the said Section and they need to be rotated at the forth coming annual general meeting scheduled on 15th Sept., 2017.

Therefore, the Audit Committee has approved and the Board of Directors have recommended the appointment of M/s Sunil Bandi & Co., Chartered Accountants (Firm Registration No. 007419C) as the Statutory Auditors of the Company for a term of five years, to the approval of shareholders of the Company.

We hereby submit the following disclosures as required under regulation 30 of the SEBI (LODR) Regulations, 2015 and circular issued for compliances by the SEBI.

(A) For change in the existing auditor's M/s M. Mehta & Co., Chartered Accountants:

S. No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The tenure being over u/s 139 of the Companies Act, 2013 and liable to be rotated at the AGM
2	Date of cessation	On the conclusion of the next annual general meeting to be held on 15.09.2017
3	Brief profile (in case of appointment)	N.A.
4	Disclosure of relationships between directors (in case of appointment of a director)	Nil

B) For proposed appointment of the new auditor's M/s Sunil Bandi & Co., in place of the existing Auditors:

S. No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to vacation of the Auditors as required u/s 139 of the Companies Act, 2013 on the conclusion of the next AGM.
2	Date of appointment & term of appointment	W.e.f. 15.09.2017 for a term of 5 years till the conclusion of the AGM to be held in the year 2022.
3	Brief profile (in case of appointment)	As enclosed
4	Disclosure of relationships between directors (in case of appointment of a director)	Nil

You are requested to kindly take the same on record for your further needful.

Thanking You,
Yours Faithfully,

For, AMIT SECURITIES LTD.


PRIYANKA SENGAR
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl.: Profile of the new auditors



Name of the Firm : **SUNIL BANDI & CO.**
Chartered Accountants.

Offices -**Head Office at Indore**

: 108. Ahinsa Tower,
7 M.G.Road,
Indore. 452001. (M.P.)
Tel No. (0731) 2520950, 4049359
Mob: 94250-54719
Email : **cabandi.sunil@gmail.com**

Registration Details -

CA Registration No. : 007419C (Of ICAI)
Unique Code No. : 201368 (For Bank Audits)
Multi-Purpose Empanchment No. : MEF-16523. (For Bank & other Audits)
C&AG Acknowledgement. No. : CR-3815. (For PSU Audits)
Year of Formation of Firm : 1995
Date of Registration of Firm : 28th Sept, 1995. (By ICAI)
PAN No. : ABYFS2678B.
Service Tax Registration No. : NA

Partners -

- a) **Name** : CA. Sunil Bandi.
Qualifications : M.Com, F.C.A.
Membership No : 077705.
FCA Since : 23/12/2002
Experience : In full time Practice since 1997.
(More Than 19 Years)
- b) **Name** : CA. Abhay Nagori
Qualification : B.Com., FCA.
Membership No. : 073559
FCA Since : 25/02/1997
Experience : In full time practice since 1990.

**MAN-POWER -**

- a) Audit Professional Staff : 04.
b) Empanelled Other Staff : 01.

AREAS OF SERVICE -

- Accounts processing and reporting**
 - : For statutory or management purposes, lodgement of Essential information to comply with corporations law or Similar requirements;
- Audit**
 - : Statutory/external audit, internal audit, Management review/ Consultancy, Concurrent Audit.
- Financial planning**
 - : Creating savings or investment plans, Reviewing investment performance, Retirement planning, advice on pension and related entitlements, Use of pension plan funds, advice on retirement issues and timing of retirement and reporting for pension plan funds or other investment entities, Review of Listed Companies.Portfolio Management, Sourcing finance for a client or assisting in the preparation of applications for finance;
- Taxation**
 - : Income taxes, a range of business taxes (VAT etc), wealth taxes, Representing your client during a taxation audit, assessments etc tax planning and choice of structures; Company Law Matters, Other corporate law matters including Other Taxes, Luxury Tax Service and Professional Tax of various corporate and non-corporate entities



Quality Control -

The firm follows *STATEMENT OF AUDITING STANDARDS 240 on QUALITY CONTROL FOR AUDIT WORK.*

1. Prior to the commencement of any professional assignment, we conduct a thorough study of the client's business that would enable us to identify the events, transactions and practices that, in our judgement have a significant effect on the financial information.
2. Every audit is always commenced by the partner himself. Internal controls and accounting procedures are evaluated and a detailed audit programme is prepared by him, setting forth the procedures that serve as a set of instructions to the assistants involved. The programme may be discussed with the client to improve audit efficiency. Such a programme is periodically reviewed & modified to suit the developments that occur during the conduct of the audit.
3. A check list is made to ensure that all Accounting Standards (AS) are complied with as also that we have complied with all the Standards on Auditing (SA) Deficiencies noticed are made up.
4. The work may subsequently be partially or wholly delegated to competent assistants capable of fulfilling their responsibilities with due care.
5. The partner himself supervises and reviews the work so as to provide reasonable assurance that the work performed meets appropriate standards of quality.
6. Overall review by another partner of the findings by the partner in charge of audit, Analytical study is made of Balance Sheet. Questions / state of affairs are sought from the Management. Qualifications if dropped, - reasons therefore written in file.
7. Management is provided with all the proposed qualifications and its replies are sought. Only then qualifications are reported.

The firm strictly adheres to the time-budgets and thus we can assure timely completion



INTERNAL/STATUTORY AUDIT (MAJOR ASSIGNMENTS)

S.No.	Name of the company/ body audited	Years of audit	Nature of special assignment
1.	Bank of India	2004-05	Concurrent Audit
2.	Bank of India	2007 to 2012	Revenue Audit
3	State Bank of India	2007 to 2011	Statutory Audit
4.	Bank of Maharastra	2004 to 2005	Statutory Audit
5	Lakshmi Vilas Bank Ltd.	2011-12 to 2014-15	Statutory Audit
6	Karur Vysya Bank Ltd.	2011-12 to 2014-15	Statutory Audit
7	Federal Bank Ltd	2014-15	Statutory Audit
8	City Union Bank Ltd	2013-14 to 2016-17	Concurrent Audit (Indore Br)
9	State Bank of India	2015-2017	Statutory Audit



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Decentralised Office)

PO Box 314, 16/77-B, Civil Lines, (Behind RBI), KANPUR - 208001

Tel.:0512-3989398 Fax.:0512-3011193,2303338

E-mail:cro@icai.org Website: http://www.icai.org

TO WHOMSOEVER IT MAY CONCERN

This is to certify that the undermentioned firm of Chartered Accountants is registered under the Chartered Accountants Act, 1949 and the Chartered Accountants Regulations, 1988 made thereunder. The name/s of the Proprietor/Partner therein is/are given below:

Regn. No. (F.R.N)	007419C
Name of the Firm	M/s. SUNIL BANDI & COMPANY
H.O. Address	108 AHINSA TOWER 7 M G ROAD INDORE 452001
Year Of Establishment	28/09/1995
Date from which it is continuing as a Partnership Firm	28/09/1995
Constitution of the Firm as on	01/01/2017

Particulars of Partners

Member Name	Membership Number	Admission Date as Partner/Proprietor	*Deemed Date	FCA Date	ACA Date	Individual Practice/ Association with Other Firm/Occupation	Paid Asst. in same firm From To
MR. NAGORI ABHAY KUMAR	FCA 073559	01/08/1998	09/04/1997	25/02/1997	22/02/1989		
MR. BANDI SUNIL KUMAR	FCA 077705	01/04/2005	14/08/1997	23/12/2002	14/08/1997		

(ASSISTANT SECRETARY)

No. 001902



Peer Review Certificate

Peer Review Board

The Institute of Chartered Accountants of India
New Delhi

This is to certify that the Peer Review of

M/s Gnan Pradi & Company
(Earlier known as Gnan Pradi & Co)

108 Akhisa Tower,

7 M G Road, Indore - 452001

FRN 007419C

(Name of PU, Address, FR No./M. No.)

has been carried out for the period


- 01.4.2009 - 31.3.2010*
- 01.4.2010 - 31.3.2011*
- 01.4.2011 - 31.3.2012*

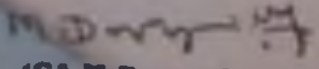
by Reviewer CA *Jein Ramesh Kumar*

pursuant to the Statement on Peer Review.

Issued at New Delhi on this

15th day of *November*, 2013


 (CA A. K. Kapoor)
 SECRETARY
 Peer Review Board


 (CA M. Devaraja Reddy)
 CHAIRMAN
 Peer Review Board



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

December 16, 2013

PU0400603504(S2/4/C2)

M/s SUNIL BANDI & COMPANY (Earlier Known As G K Nagori & Co)
108 AHINSA TOWER, 7 M G ROAD
INDORE - 452001

Dear Sirs,

Sub: Peer Review

We have pleasure in informing you that the Peer Review Report in respect of your firm has been considered and accepted by the Peer Review Board. Accordingly we are forwarding herewith the 'Peer Review Certificate'. The next due date for Peer Review is 13.11.2017.

Yours faithfully,

CA A K Kapoor

Secretary

Peer Review Board